

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934
Date of Report (Date of earliest event reported): April 18, 2012

DOVER CORPORATION

(Exact Name of Registrant as Specified in Charter)

State of Delaware
(State or Other Jurisdiction of Incorporation)

1-4018
(Commission File Number)

53-0257888
(I.R.S. Employer Identification No.)

3005 Highland Parkway
Downers Grove, Illinois
(Address of principal executive offices)

(630) 541-1540
(Registrant's telephone number, including area code)

60515
(Zip Code)

(Former Name or Former address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12(b))
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ~~Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))~~
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Item 2.02 Results of Operations and Financial Condition.

On April 18, 2012, Dover Corporation (i) issued the Press Release attached hereto as Exhibit 99.1 announcing its results of operations for the first quarter ended March 31, 2012; and (ii) posted on its website at <http://www.dovercorporation.com> the presentation slides attached hereto as Exhibit 99.2 for the quarter ended March 31, 2012.

The information in this Current Report on Form 8-K, including exhibits, is being furnished to the Securities and Exchange Commission (the "SEC") and shall not be deemed to be incorporated by reference into any of Dover's filings with the SEC under the Securities Act of 1933.

Item 9.01 Financial Statements and Exhibits.

(a) Financial statements of businesses acquired.

Not applicable.

(b) Pro forma financial information.

Not applicable.

(c) Shell company transactions.

Not applicable.

(d) Exhibits.

The following exhibits are furnished as part of this report:

99.1 Dover Corporation Press Release dated April 18, 2012.

99.2 Presentation Slides Posted on Dover Corporation's Website at <http://www.dovercorporation.com>.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Current Report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 18, 2012

DOVER CORPORATION
(Registrant)

By: /s/ Joseph W. Schmidt
Joseph W. Schmidt
Senior Vice President, General Counsel & Secretary

EXHIBIT INDEX

Number	Exhibit
99.1	Press Release of Dover Corporation, dated April 18, 2012
99.2	Presentation Slides Posted on Dover Corporation's Website at http://www.dovercorporation.com

**CONTACT:**

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Vice President - Investor Relations
(212) 922-1640

READ IT ON THE WEB

www.dovercorporation.com

DOVER CORPORATION REPORTS FIRST QUARTER 2012 RESULTS

- Reports revenue of \$2.1 billion, an increase of 14% over the prior year, including organic growth of 9%
- Delivers quarterly diluted earnings per share from continuing operations of \$1.05
- Raises low end of guidance for full-year earnings per share from continuing operations; new range is \$4.80 - \$5.00

Downers Grove, Illinois, April 18, 2012 —Dover Corporation (NYSE: DOV) announced today that for the first quarter ended March 31, 2012, revenue was \$2.1 billion, an increase of 14% over the prior-year period. The revenue increase was primarily driven by organic growth of 9% and a 5% increase from acquisitions. Earnings from continuing operations were \$196.8 million, or \$1.05 diluted earnings per share ("EPS"), compared to \$174.8 million, or \$0.92 EPS, in the prior-year period, representing increases in earnings from continuing operations and EPS of 13% and 14%, respectively. EPS from continuing operations increased 19% in the quarter, excluding the impact of tax benefits of \$0.04 EPS recognized in the prior year period.

Commenting on the first quarter results, Dover's President and Chief Executive Officer, Robert A. Livingston, said, "We are off to a great start in 2012 with strong revenue growth across the majority of our end-markets. Our 9% organic revenue growth for the quarter was driven by broad-based strength in energy, refrigeration and food equipment, handsets, fluids, and our industrial end-markets. Segment margin was 16.2%, led by our Energy and Engineered Systems segments, both of which exhibited strong operating leverage on volume. We saw a seasonal upswing in many of our businesses and finished with a solid book-to-bill of 1.06."

"Dover continued to execute on our growth plans throughout the first quarter, including completing the acquisition of Maag Group. Maag, a leader in gear pumps for the plastics and petrochemical industries, is now part of our Fluid Solutions platform and will help expand our participation in the global fluids space. We also invested for growth through expansion of our international sales and service network, and strategic capital projects connected with the handset market. These capital projects will improve productivity, facilitate production of new design wins and help drive improved results in the back half of the year."

"Looking forward, we now expect full year 2012 revenue growth of 10% - 12%, comprised of organic revenue growth of 5% - 7%, plus growth from completed acquisitions of 5%. Based on this revenue assumption, we expect full-year diluted EPS from continuing operations to be in the range of \$4.80 - \$5.00, which represents a \$0.10 increase from the low-end of our prior guidance."

Net earnings for the first quarter of 2012 were \$196.1 million or \$1.05 EPS, including a net loss from discontinued operations of \$0.7 million, compared to net earnings of \$194.9 million, or \$1.03 EPS, for the same period of 2011, which included a gain from discontinued operations of \$20.1 million, or \$0.11 EPS.

Dover will host a webcast of its first quarter 2012 conference call at 10:00 A.M. Eastern Time (9:00 A.M. Central Time) on Wednesday, April 18, 2012. The webcast can be accessed at the Dover Corporation website at www.dovercorporation.com. The conference call will also be made available for replay on the website. Additional information on Dover's first quarter results and its operating segments can also be found on the company's website.

About Dover:

Dover Corporation is a multi-billion dollar diversified global manufacturer. For over 50 years, Dover has been providing its customers with outstanding products and services that reflect the company's commitment to operational excellence, innovation and market leadership. The company focuses on innovative equipment and components, specialty systems and support services through its four major operating segments: Communication Technologies, Energy, Engineered Systems and Printing & Identification. Dover is headquartered in Downers Grove, Illinois and employs nearly 34,000 people worldwide. Dover Corporation is traded on the New York Stock Exchange under "DOV." Additional information is available at the company's website at www.dovercorporation.com.

Forward-Looking Statement:

This press release contains “forward-looking” statements within the meaning of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. Such statements relate to, among other things, income, earnings, cash flows, changes in operations, operating improvements, industries in which Dover companies operate and the U.S. and global economies. Statements in this press release that are not historical may be indicated by words or phrases such as “anticipates,” “expects,” “believes,” “indicates,” “suggests,” “will,” “plans,” “supports,” “projects,” “should,” “would,” “could,” “hope,” “forecast” and “management is of the opinion,” use of future tense and similar words or phrases. Forward-looking statements are subject to inherent risks and uncertainties that could cause actual results to differ materially from current expectations, including, but not limited to, uncertainties in the credit and capital markets, interest rates, currency exchange rates, the world economy and sovereign credit, especially in Europe; political events and possible future terrorist threats that could impact countries where Dover does business or the worldwide economy; the impact of natural disasters and their effect on global supply chains and energy markets; increases in the cost of raw materials; the Company’s ability to achieve expected savings from integration, synergy and other cost-control initiatives; the ability to identify and successfully consummate value-adding acquisition opportunities; increased competition and pricing pressures in the markets served by Dover’s operating companies; the ability of Dover’s companies to expand into new geographic markets and to anticipate and meet customer demands for new products and product enhancements; the impact of loss of a single-source manufacturing facility; changes in customer demand; a downgrade in Dover’s credit ratings; the relative mix of products and services which impacts margins and operating efficiencies; short-term capacity constraints; domestic and foreign governmental and public policy changes including environmental regulations, tax policies, export subsidy programs, R&E credits and other similar programs; unforeseen developments in contingencies such as litigation; protection and validity of patent and other intellectual property rights; and the cyclical nature of some of Dover’s companies. Dover Corporation refers you to the documents that it files from time to time with the Securities and Exchange Commission, such as its reports on Form 10-K, Form 10-Q and Form 8-K, for a discussion of these and other risks and uncertainties that could cause its actual results to differ materially from its current expectations and from the forward-looking statements contained in this press release. Dover Corporation undertakes no obligation to update any forward-looking statement.

INVESTOR SUPPLEMENT - FIRST QUARTER 2012**DOVER CORPORATION**
CONSOLIDATED STATEMENTS OF EARNINGS
(unaudited)(in thousands, except per share data)

	Three Months Ended March 31,	
	2012	2011
Revenue	\$ 2,063,364	\$ 1,812,078
Cost of goods and services	1,283,040	1,100,327
Gross profit	780,324	711,751
Selling and administrative expenses	480,880	453,427
Operating earnings	299,444	258,324
Interest expense, net	30,027	28,318
Other expense, net	2,622	1,188
Earnings before provision for income taxes and discontinued operations	266,795	228,818
Provision for income taxes	69,968	54,027
Earnings from continuing operations	196,827	174,791
(Loss) earnings from discontinued operations, net	(764)	20,114
Net earnings	\$ 196,063	\$ 194,905
Comprehensive earnings	\$ 237,305	\$ 266,566
Basic earnings per common share:		
Earnings from continuing operations	\$ 1.07	\$ 0.94
Earnings from discontinued operations, net	-	0.11
Net earnings	1.07	1.04
Weighted average shares outstanding	183,737	186,659
Diluted earnings per common share:		
Earnings from continuing operations	\$ 1.05	\$ 0.92
Earnings from discontinued operations, net	-	0.11
Net earnings	1.05	1.03
Weighted average shares outstanding	186,706	190,090
Dividends paid per common share	\$ 0.315	\$ 0.275

DOVER CORPORATION
QUARTERLY SEGMENT INFORMATION
(unaudited)(in thousands)

	2012	2011				
	Q1	Q1	Q2	Q3	Q4	FY 2011
REVENUE						
Communication Technologies	\$ 357,575	\$ 269,582	\$ 288,843	\$ 405,357	\$ 396,295	\$ 1,360,077
Energy	531,570	425,424	454,327	510,608	510,390	1,900,749
Engineered Systems						
Fluid Solutions	180,364	163,196	178,031	173,804	162,590	677,621
Refrigeration & Industrial	642,213	560,453	645,573	649,768	568,844	2,424,638
Eliminations	(453)	(382)	(424)	(431)	(287)	(1,524)
	822,124	723,267	823,180	823,141	731,147	3,100,735
Printing & Identification	352,332	394,627	429,497	400,515	368,325	1,592,964
Intra-segment eliminations	(237)	(822)	(877)	(1,015)	(1,671)	(4,385)
Total consolidated revenue	\$ 2,063,364	\$ 1,812,078	\$ 1,994,970	\$ 2,138,606	\$ 2,004,486	\$ 7,950,140
NET EARNINGS						
Segment Earnings:						
Communication						
Technologies	\$ 46,556	\$ 47,325	\$ 54,527	\$ 53,433	\$ 71,097	\$ 226,382
Energy	132,115	93,051	110,447	125,268	121,871	450,637
Engineered Systems	122,092	98,235	128,570	125,529	92,852	445,186
Printing & Identification	32,605	54,637	67,967	59,447	44,483	226,534
Total Segments	333,368	293,248	361,511	363,677	330,303	1,348,739
Corporate expense / other	36,546	36,112	35,391	34,083	32,393	137,979
Net interest expense	30,027	28,318	28,157	30,061	29,060	115,596
Earnings from continuing operations before provision for income taxes	266,795	228,818	297,963	299,533	268,850	1,095,164
Provision for income taxes	69,968	54,027	58,765	76,095	59,912	248,799
Earnings from continuing operations	196,827	174,791	239,198	223,438	208,938	846,365
Earnings (loss) from discontinued operations, net	(764)	20,114	10,571	(51,158)	69,351	48,878
Net earnings	\$ 196,063	\$ 194,905	\$ 249,769	\$ 172,280	\$ 278,289	\$ 895,243
SEGMENT OPERATING MARGIN						
Communication						
Technologies	13.0%	17.6%	18.9%	13.2%	17.9%	16.6%
Energy	24.9%	21.9%	24.3%	24.5%	23.9%	23.7%
Engineered Systems	14.9%	13.6%	15.6%	15.2%	12.7%	14.4%
Printing & Identification	9.3%	13.8%	15.8%	14.8%	12.1%	14.2%
Total Segment	16.2%	16.2%	18.1%	17.0%	16.5%	17.0%
DEPRECIATION AND AMORTIZATION EXPENSE						
Communication Technologies	\$ 31,513	\$ 18,685	\$ 18,533	\$ 34,360	\$ 30,261	\$ 101,839
Energy	21,184	18,573	18,765	19,399	21,082	77,819
Engineered Systems	19,582	18,415	18,816	18,332	19,213	74,776
Printing & Identification	11,206	11,372	11,685	11,548	11,543	46,148
Corporate	700	586	626	636	713	2,561
	\$ 84,185	\$ 67,631	\$ 68,425	\$ 84,275	\$ 82,812	\$ 303,143

DOVER CORPORATION
QUARTERLY SEGMENT INFORMATION
(continued)
(unaudited)(in thousands)

	<u>2012</u>			<u>2011</u>		
	<u>Q1</u>	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>FY 2011</u>
BOOKINGS						
Communication Technologies	\$ 356,386	\$ 274,611	\$ 309,734	\$ 410,616	\$ 349,579	\$ 1,344,540
Energy	585,775	495,125	472,543	498,212	519,525	1,985,405
Engineered Systems						
Fluid Solutions	184,711	173,626	175,539	174,772	158,895	682,832
Refrigeration & Industrial	711,911	660,449	623,929	602,488	625,840	2,512,706
Eliminations	(408)	(733)	(884)	179	(1,378)	(2,816)
	<u>896,214</u>	<u>833,342</u>	<u>798,584</u>	<u>777,439</u>	<u>783,357</u>	<u>3,192,722</u>
Printing & Identification	347,368	438,526	386,259	384,085	353,849	1,562,719
Intra-segment eliminations	(609)	(2,736)	(3,370)	(2,452)	(3,153)	(11,711)
Total consolidated bookings	<u>\$ 2,185,134</u>	<u>\$ 2,038,868</u>	<u>\$ 1,963,750</u>	<u>\$ 2,067,900</u>	<u>\$ 2,003,157</u>	<u>\$ 8,073,675</u>
BACKLOG						
Communication Technologies	\$ 435,912	\$ 410,843	\$ 431,558	\$ 483,512	\$ 437,320	
Energy	296,360	240,198	255,889	243,401	246,351	
Engineered Systems						
Fluid Solutions	191,327	57,357	54,945	55,230	54,194	
Refrigeration & Industrial	598,910	544,995	523,011	469,876	528,118	
Eliminations	(132)	(339)	(526)	(94)	(177)	
	<u>790,105</u>	<u>602,013</u>	<u>577,430</u>	<u>525,012</u>	<u>582,135</u>	
Printing & Identification	177,511	262,629	220,619	197,792	180,871	
Intra-segment eliminations	(987)	(704)	(1,178)	(891)	(193)	
Total consolidated backlog	<u>\$ 1,698,901</u>	<u>\$ 1,514,979</u>	<u>\$ 1,484,318</u>	<u>\$ 1,448,826</u>	<u>\$ 1,446,484</u>	

DOVER CORPORATION
QUARTERLY EARNINGS PER SHARE
(unaudited)(in thousands, except per share data)

	2012		2011				
	Q1		Q1	Q2	Q3	Q4	FY 2011
Basic earnings (loss) per common share:							
Continuing operations	\$ 1.07	\$	0.94	\$ 1.28	\$ 1.20	\$ 1.13	\$ 4.55
Discontinued operations	-		0.11	0.06	(0.28)	0.38	0.26
Net earnings	1.07		1.04	1.34	0.93	1.51	4.82
Diluted earnings (loss) per common share:							
Continuing operations	\$ 1.05	\$	0.92	\$ 1.26	\$ 1.19	\$ 1.12	\$ 4.48
Discontinued operations	-		0.11	0.06	(0.27)	0.37	0.26
Net earnings	1.05		1.03	1.32	0.91	1.49	4.74
Adjusted diluted earnings per common share (calculated below):							
Continuing operations	\$ 1.05	\$	0.88	\$ 1.14	\$ 1.18	\$ 1.07	\$ 4.26

Net earnings (loss) and average shares used in calculated earnings (loss) per share amounts are as follows:

Net earnings (loss) :							
Continuing operations	\$ 196,827	\$	174,791	\$ 239,198	\$ 223,438	\$ 208,938	\$ 846,365
Discontinued operations	(764)		20,114	10,571	(51,158)	69,351	48,878
Net earnings	196,063		194,905	249,769	172,280	278,289	895,243
Average shares outstanding:							
Basic	183,737		186,659	186,443	185,770	184,686	185,882
Diluted	186,706		190,090	189,705	188,436	187,208	188,887

NOTE:

Earnings from continuing operations are adjusted by discrete and other tax items to derive adjusted earnings from continuing operations and adjusted diluted earnings per common share as follows:

	2012		2011				
	Q1		Q1	Q2	Q3	Q4	FY 2011
Adjusted earnings from continuing operations:							
Earnings from continuing operations	\$ 196,827	\$	174,791	\$ 239,198	\$ 223,438	\$ 208,938	\$ 846,365
Less: Gains from discrete and other tax items	1,432		8,016	22,338	2,390	8,590	41,334
Adjusted earnings from continuing operations	\$ 195,395	\$	166,775	\$ 216,860	\$ 221,048	\$ 200,348	\$ 805,031
Adjusted diluted earnings per common share:							
Earnings from continuing operations	\$ 1.05	\$	0.92	\$ 1.26	\$ 1.19	\$ 1.12	\$ 4.48
Less: Gains from discrete and other tax items	-		0.04	0.12	0.01	0.05	0.22
Adjusted earnings from continuing operations	\$ 1.05	\$	0.88	\$ 1.14	\$ 1.18	\$ 1.07	\$ 4.26

DOVER CORPORATION
QUARTERLY FREE CASH FLOW
(unaudited)(in thousands)

	<u>2012</u>	<u>2011</u>				
	<u>Q1</u>	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>FY 2011</u>
Cash flow from operating activities	\$ 160,127	\$ 117,503	\$ 205,260	\$ 376,614	\$ 358,852	\$ 1,058,229
Less: Additions to property, plant and equipment	(71,429)	(51,379)	(72,338)	(65,000)	(83,092)	(271,809)
Free cash flow	\$ 88,698	\$ 66,124	\$ 132,922	\$ 311,614	\$ 275,760	\$ 786,420
Free cash flow as a percentage of earnings from continuing operations	45.1%	37.8%	55.6%	139.5%	132.0%	92.9%
Free cash flow as a percentage of revenue	4.3%	3.6%	6.7%	14.6%	13.8%	9.9%



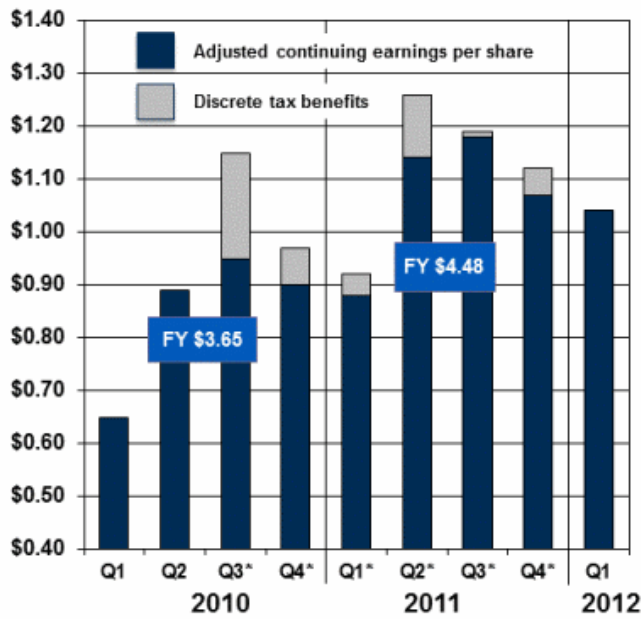
**First Quarter 2012
Earnings Conference Call**

April 18, 2012 - 9:00am CT

We want to remind everyone that our comments may contain forward-looking statements that are inherently subject to uncertainties. We caution everyone to be guided in their analysis of Dover Corporation by referring to our Form 10-K for a list of factors that could cause our results to differ from those anticipated in any such forward-looking statements.

We would also direct your attention to our internet site, www.dovercorporation.com, where considerably more information can be found.

Continuing Earnings Per Share



* Includes discrete & other tax benefits of \$0.20 EPS in Q3 2010, \$0.07 in Q4 2010, \$0.04 in Q1 2011, \$0.12 in Q2 2011, \$0.01 in Q3 2011 and \$0.05 in Q4 2011

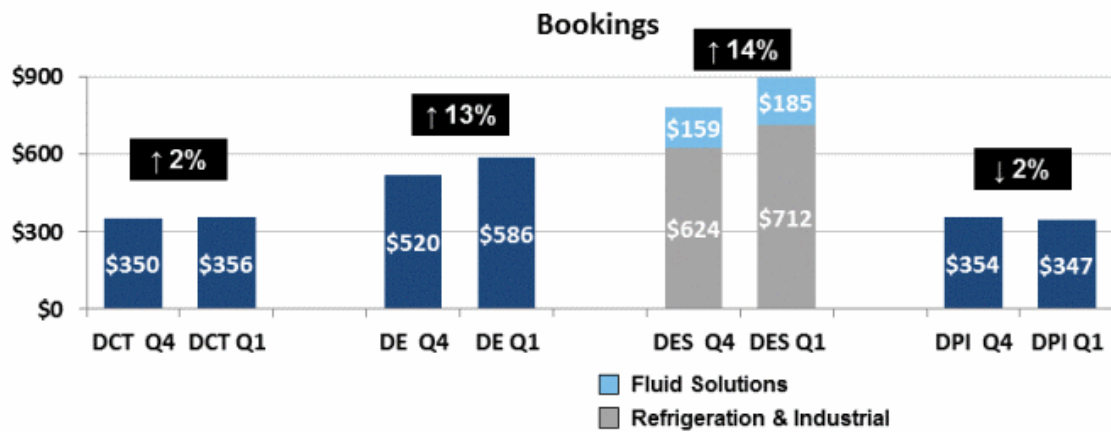
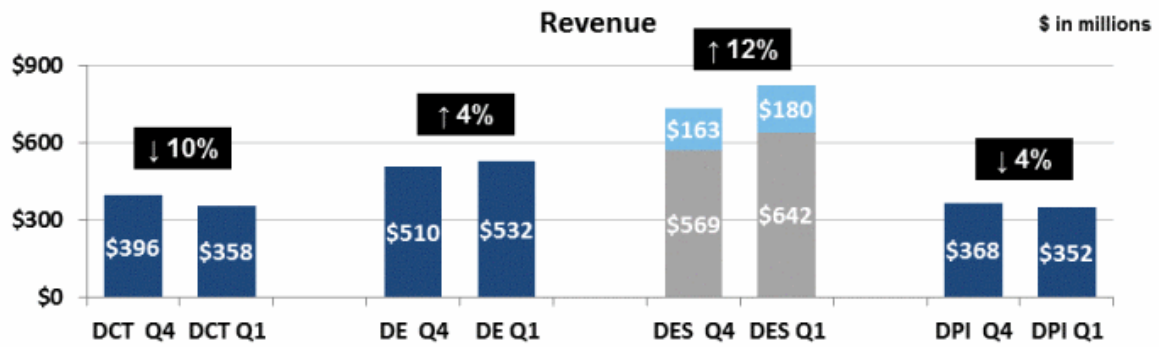
	Q1	Q1/Q1
Revenue	\$ 2.1B	14%
EPS (cont.)	\$1.05	14%
Bookings	\$2.2B	7%
Seg. Margins	16.2%	flat
Organic Rev.		9%
Acq. Growth		5%
FCF (a)	\$89M	34%

Quarterly Comments

- Results are driven by strong energy, refrigeration, handsets, fluids and industrial end-markets
- Strong organic revenue growth continues in Energy (up 23%) , with solid growth in Engineered Systems and Communication Technologies (up 12% and 7%, respectively)
- Segment operating margin of 16.2% was driven by strong leverage on volume at Energy and Engineered Systems
- Seasonal upswing in many of our businesses resulting in a solid book-to-bill of 1.06

(a) See Press Release filed under Form 8-K for free cash flow reconciliation

Q1 2012	Communication Technologies	Energy	Engineered Systems	Printing & Identification	Total Dover
Organic	7%	23%	12%	-9%	9%
Acquisitions	26%	2%	2%	-	5%
Currency	-	-	-	-2%	-
Total	33%	25%	14%	-11%	14%



Quarterly Comments

- Revenue growth was led by strong handset, life science and aerospace/industrial, partially offset by soft telecom/other market
- Margin impacted by lower telecom volume, production ramp challenges at Sound Solutions and timing of orders on new design wins
- Bookings growth led by MEMS handset market and aerospace
- Book-to-bill at 1.00

\$ in millions

	Q1 2012	Q1 2011	% Change
Revenue	\$358	\$270	+33%
Earnings	\$ 46	\$ 47	-2%
Margin	13.0%	17.6%	-460 bps
Bookings	\$356	\$275	+30%

Revenue by End-Market	% of Q1 Revenue	Y / Y Growth
Handsets	37%	171%*
Life Sciences	18%	14%
Aerospace / Industrial	16%	1%
Military / Defense	15%	9%
Telecom / Other	14%	-13%

* Growth was 25% excluding Sound Solutions

Quarterly Comments

\$ in millions

- Revenue and earnings growth were broad-based across all end-markets

- Average NA rig count grew double-digit over prior year and continued the shift toward oil providing strong business climate

- Operating margin of 24.9% reflects strong conversion

- Bookings growth in all end-markets, led by production and drilling

- Book-to-bill at 1.10

	Q1 2012	Q1 2011	% Change
Revenue	\$532	\$425	+25%
Earnings	\$132	\$ 93	+42%
Margin	24.9%	21.9%	+300 bps
Bookings	\$586	\$495	+18%

Revenue by End-Market	% of Q1 Revenue	Y / Y Growth
Drilling	22%	30%
Production	52%	29%
Downstream	26%	14%

Quarterly Comments

- Revenue growth was broad-based with strong performances in all end-markets, most notably Refrigeration & Food Equipment
- Strong earnings leverage and improved operating margin across the segment
- Bookings up 8%, as most businesses saw growth, led by Refrigeration & food Equipment and Fluids
- Book-to-bill at 1.09

\$ in millions

	Q1 2012	Q1 2011	% Change
Revenue	\$822	\$723	+ 14%
Earnings	\$122	\$ 98	+24%
Margin	14.9%	13.6%	+130 bps
Bookings	\$896	\$833	+8%

Revenue by End-Market	% of Q1 Revenue	Y / Y Growth
Fluids	22%	11%
Refrigeration & Food Equipment	40%	21%
Industrial	38%	8%

Quarterly Comments

- Revenue and earnings decline driven by weak electronics markets, especially alternative energy and semi-con; Product ID up 3% organically
- Operating margin decline reflects volume decreases, product mix and continued investment in sales and engineering
- Bookings reflect difficult comps in solar and semi; bookings for businesses serving fast moving consumer goods and industrial markets remain stable
- Book-to-bill at 0.99

\$ in millions

	Q1 2012	Q1 2011	% Change
Revenue	\$352	\$395	-11%
Earnings	\$ 33	\$ 55	-40%
Margin	9.3%	13.8%	-450 bps
Bookings	\$347	\$439	-21%

Revenue by End-Market	% of Q1 Revenue	Y / Y Growth
Fast Moving Consumer Goods	38%	2%
Industrial	26%	3%
Electronics	36%	-27%

	Q1 2012
Net Interest Expense	\$30.0 million, up \$2 million from last year, due to higher outstanding long-term debt
Corporate Expense	\$37.0 million, essentially flat with last year, and in-line with expectations
Effective Tax Rate (ETR)	Q1 rate was 26.2%, largely in-line with expectations.

	2012F Organic Growth	2012F Acquisition Growth*	Total
Communication Technologies	11% - 13%	10% - 12%	21% - 25%
Energy	9% - 11%	≈ 2%	11% - 13%
Engineered Systems	4% - 6%	≈ 6%	10% - 12%
Printing & Identification	(1%) - (2%)	-	(1%) - (2%)
Total	5% - 7%	≈ 5%	10% - 12%

* Includes completed deals only

- **Revenue:**
 - Organic revenue: \approx 5% - 7%
 - Acquisitions: \approx 5%
 - Total revenue: \approx 10% - 12%

- **Corporate expense:** \approx \$145 million

- **Interest expense:** \approx \$118 million

- **Full-Year Tax Rate:** \approx 26.5% - 27.0%

- **Capital expenditures:** \approx 3.5% - 3.8% of rev.

- **FCF for full year:** \approx 10% of revenue

2012 EPS from continuing ops: \$4.80 – \$5.00

▪ 2011 EPS – Continuing Ops	\$4.48
• Less 2011 tax benefits ⁽¹⁾ :	(\$0.22)
▪ 2011 Adjusted EPS – Continuing Ops	\$4.26
• Volume, mix, price (inc. FX):	\$0.33 - \$0.49
• Net benefits of productivity:	\$0.19 - \$0.29
• Acquisitions:	\$0.18 - \$0.22
• Investment / Compensation:	(\$0.17 - \$0.27)
• Corporate expense:	(\$0.02)
• Interest / Shares / Tax Rate:	\$0.03
▪ 2012 EPS – Continuing Ops	\$4.80 - \$5.00

2012 EPS from continuing ops. up 15% at mid-point

(1) \$0.04 in Q1 2011, \$0.12 in Q2 2011, \$0.01 in Q3 2011 and \$0.05 in Q4 2011