



2024 Company Overview

View the



[2023 Annual Report](#)

About Dover

Dover is a diversified global manufacturer and solutions provider with annual revenue of over \$8 billion. We deliver innovative equipment and components, consumable supplies, aftermarket parts, software and digital solutions, and support services through five operating segments: Engineered Products, Clean Energy & Fueling, Imaging & Identification, Pumps & Process Solutions and Climate & Sustainability Technologies. Dover combines global scale with operational agility to lead the markets we serve. Recognized for our entrepreneurial approach for over 65 years, our team of over 25,000 employees takes an ownership mindset, collaborating with customers to redefine what's possible. Headquartered in Downers Grove, Illinois, Dover trades on the New York Stock Exchange under "DOV." Additional information is available at dovercorporation.com.

Financial Highlights

**\$8.4
Billion**

2023 Revenue

+4%

Annualized Organic
Growth 5 Years
Ended 12/31/23⁽¹⁾

\$8.80

Adjusted
2023 EPS⁽¹⁾

+12%

Annualized Growth
5 Years
Ended 12/31/23⁽¹⁾

**\$1.1
Billion**

2023 Free Cash Flow⁽¹⁾

14%

Free Cash Flow
% of Revenue
in 2023⁽¹⁾

\$2.03

Dividend Per
Share in 2023

68

Consecutive
Years Of
Dividend Growth

⁽¹⁾ Reconciliations and definitions of non-GAAP measures are available on the Investor Relations section of our website under Annual Reports.

Our Five Operating Segments

Engineered Products

Delivering industry-leading equipment, components and software serving the vehicle aftermarket, waste handling, industrial automation and aerospace & defense end markets.



[▶ Watch Video](#)

Clean Energy & Fueling

Providing a comprehensive portfolio of safety and efficiency solutions for the convenience retail, fueling and clean energy, cryogenic gas and vehicle wash markets.



[▶ Watch Video](#)

Imaging & Identification

Leading the design and manufacture of equipment, consumables and software, in addition to providing support services for the marking & coding, product traceability and authentication and digital textile printing markets.



[▶ Watch Video](#)

Pumps & Process Solutions

Supplying performance-critical components and solutions for the safe handling of fluids across the chemical, bioproduction, hygienic, energy and diversified industrial markets.



[▶ Watch Video](#)

Climate & Sustainability Technologies

Developing and supplying innovative and energy-efficient equipment and systems serving the commercial refrigeration, heating & cooling and beverage packaging equipment markets.



[▶ Watch Video](#)

Engineered Products

Delivering industry-leading equipment, components and software serving the vehicle aftermarket, waste handling, industrial automation and aerospace & defense end markets. [Click to Read More](#)

Operating Companies



Transforming the customer journey with 3D visualization solutions, supporting 3D commerce, product design and employee training



Innovating to produce solutions that process, transport and transform the solid waste stream into sustainable resources that benefit customers and communities



Providing mission-critical radio frequency and microwave filters, switches and subsystems for the defense, aerospace, telecommunications and space markets



Delivering market-leading quality and innovation for benchtop soldering and dispensing solutions in electronics and industrial product assembly



Engineering a wide range of industry-specific winches, hoists, slewing ring bearings, swing drives, electronic monitoring and object detection systems and more for key industrial markets



Offering globally chosen brands in vehicle service and repair, diagnostics and calibration, collision repair and OEM vehicle manufacturing

Engineered Products



 **Environmental Solutions Group** 

The RevAMP electric automated side-load body, by Heil Environmental, part of Environmental Solutions Group (ESG), is an innovative, electric refuse collection vehicle that helps reduce emissions while simultaneously improving performance and lowering the cost of refuse collection operations. [Click here](#) to see how ESG helps create a more sustainable world by RevAMPing refuse collection.

Engineered Products



Rotary, part of **Vehicle Service Group (VSG)**, is the leading manufacturer of vehicle lifts and wheel service products used in professional vehicle maintenance and repair shops. Today, there are more Rotary products used in these facilities around the world than any other brand.

Engineered Products



Microwave Products Group (MPG), comprised of six elite brands: **MPG Solutions®**, **BSC Filters™**, **Dow-Key Microwave®**, **Espy™**, **K&L Microwave®** and **Pole/Zero®**, is a leading global provider of mission-critical, engineered electronic components, and subsystems with seven world-class business development and manufacturing locations. Our expertise is the design and manufacture of communications-based specialty products for demanding defense, space, aerospace, automated test equipment and GPS applications where function and reliability are crucial.

Engineered Products



TWG serves the Infrastructure, Energy, Recovery, Natural Resource, and Marine markets, providing a range of essential parts and products across seven model lines: DP Winch, Gear Products, Greer, Pullmaster, LANTEC, Tulsa Winch, and RUFNEK.



Engineered Products

OKInternational



The [TSR2302 3-axis Dispensing Robot](#) by [Techcon](#), an [OK International](#) company, is designed and configured specifically for fluid dispensing applications, providing control over fluid placement. Ideal for solder paste dispensing, form-in-place gasketing, and most bonding and encapsulation applications.



Engineered Products



CDS Mentor by **CDS Visual**, is a digital immersive learning platform that utilizes 3D visualization to deliver knowledge and expertise to frontline workers where and when they need it in a standardized work format. This innovative cloud-based SaaS solution goes beyond traditional work instructions to enable the transformation of existing computer-aided design (CAD) assets into immersive learning experiences.



Clean Energy & Fueling

Providing a comprehensive portfolio of safety and efficiency solutions for the convenience retail, fueling and clean energy, cryogenic gas and vehicle wash markets. [Click to Read More](#)

Operating Companies



Advancing fueling and convenience retail operations worldwide through innovative dispensing technologies, point-of-sale (POS) systems, automatic tank gauging and wetstock management solutions



Defining what's next in fluid handling and car wash innovations with technologies that protect people and the environment, while improving business performance for customers worldwide

Clean Energy & Fueling



DOVER FUELING SOLUTIONS

The [Dover Fueling Solutions® Anthem UX® Platform](#) on the [Wayne Ovation® fuel dispenser](#) is an immersive digital experience during the refueling process. Available from Dover Fueling Solutions (DFS) in the North American market, the Anthem UX Platform is the first solution to give customers the ability to fine-tune their experience, driving customized, targeted promotional strategies right at the dispenser. [Click here](#) to see how DFS is focused on safety and the future of fueling.

Clean Energy & Fueling

DOVER

FUELING SOLUTIONS

The [Dover Fueling Solutions® DX Power™](#) is an innovative solution that integrates electric vehicle (EV) chargers with [Prizma](#), DFS's connected mobility and convenience hub, to provide retailers with improved visibility and control, and customers with flexible payment options. This solution seamlessly bridges the gap between EV chargers and the remaining forecourt system, helping streamline retail sites as they transition to supporting a new way of powering vehicles.



Clean Energy & Fueling

DOVER

FUELING SOLUTIONS

LIQAL

LIQAL's LNG dispensers are designed for reliable performance against a low total cost of ownership in demanding daily use and high throughput applications. LIQAL provides advanced technology and real-time data insights to combine a cleaner future with the best fueling experience.



Clean Energy & Fueling



[OPW Clean Energy Solutions](#) provides mission-critical components that make possible the production, storage, and distribution of cryogenic gases. Every product is thoroughly tested to ensure safety, reliability, and durability. [Click here](#) to see how OPW Clean Energy Solutions leads fueling into a sustainable future.



Clean Energy & Fueling



OPW 
RETAIL FUELING

As gas stations increase their offering of renewable fuels, [OPW Retail Fueling nozzles](#) are designed and UL listed for all blends of fuel with ethanol and bio diesel.

Clean Energy & Fueling



With more than 10,000 LaserWashes shipped worldwide, [PDQ](#), part of [OPW Vehicle Wash Solutions](#), has long been the leader in the in-bay automatic vehicle wash industry. Providing wash operators with innovative solutions designed for their success. And now, the LaserWash 360 Plus' latest advancement is the LaserGlow Arch. This illuminated wash arm assists with vehicle processing and helps actively market the car wash 24/7.



Clean Energy & Fueling



OPW 
VEHICLE WASH
SOLUTIONS

[OPW Vehicle Wash Solutions](#) designs and manufactures [in-bay and tunnel washes](#), as well as payment terminals, process controls, and software management solutions to help drive revenues for car wash operators, while keeping vehicles looking their best.

Imaging & Identification

Leading the design and manufacture of equipment, consumables and software, in addition to providing support services for the marking & coding, product traceability and authentication and digital textile printing markets. [Click to Read More](#)

Operating Companies



markem•imaje

Building connected and safe supply chains through innovative marking and coding solutions seamlessly integrated with product identification and traceability software and services



DIGITAL PRINTING

Developing effective printing solutions through innovative software, inks and consumables, along with printing systems for the digital textile, soft signage and specialty materials markets

Imaging & Identification



markem·imaje

Markem-Imaje offers the industry's most comprehensive range of marking and coding systems seamlessly integrated with trusted software, services, and consumables. One of Markem-Imaje's most popular innovations, the **Print and Apply 2200 Series**, meets all industrial labeling needs for cases and pallets, printing compliant codes at over 150 packs per minute. [Click here](#) to see how Markem-Imaje's intelligent coding solutions enable a reduced environmental impact and the circular economy.



Imaging & Identification



The **JP7** by **MS Printing Solutions**, in combination with **JK Group's DIGISTAR K-ONE dye-sub inks**, leads the world of textile printing by using innovative digital technology to offer flexibility and versatility while quickly delivering high-quality prints.



Pumps & Process Solutions

Supplying performance-critical components and solutions for the safe handling of fluids across the chemical, bioproduction, hygienic, energy and diversified industrial markets. [Click to Read More](#)

Operating Companies



Providing connectors, quick disconnect couplings and fittings for life sciences, thermal management and industrial applications



Delivering performance-critical solutions for rotating and reciprocating machinery across the oil & gas, power generation, marine, industrial, chemical and general processing markets



Developing and manufacturing integrated and customizable systems in process technology for the polymer, chemical and petrochemical industries



Developing innovative pumping, metering, dispensing and flow measurement and control solutions that enable the safe and efficient transfer of critical and valuable fluids and materials that require optimal performance and peace-of-mind reliability in applications where it matters most

Pumps & Process Solutions



The rapid growth in high performance computing, accelerated by Artificial Intelligence requirements, and electric vehicle charging calls for sophisticated, robust connectors that facilitate liquid cooling of electronics. [Everis® products](#) from [CPC \(Colder Products Company\)](#) define the category, featuring purpose-built connectors for thermal management applications.



Pumps & Process Solutions



PSG manufactures innovative pumps, flow meters, flow controls, compressors, and dispensing equipment used in critical fluid transfer applications found in multiple markets around the world, including the biopharma industry. [PSG Biotech's Quattroflow quaternary diaphragm pumps](#) and [SumoFlo Coriolis flow meters](#) are used in various biologic-manufacturing applications such as this single pass tangential flow filtration (TFF) system.



Photo courtesy of  **BIOTECH**
Partnering for Life

Pumps & Process Solutions



As a world-class manufacturer of gear pumps, pelletizing, pulverizing, and filtration systems, and automation solutions, [MAAG Group](#) offers top-grade equipment for demanding requirements, such as polymer applications, and also for the chemical and petrochemical industries.



Pumps & Process Solutions



Waukesha Bearings, part of Dover Precision Components (DPC), is a leading designer and manufacturer of engineered fluid film bearings, active magnetic bearing systems, and brush seals for high-performing turbomachinery and rotating equipment in the oil and gas, power generation, marine, and industrial markets. [Click here](#) to see how the DPC Innovation Lab is developing new technologies to address the hydrogen energy transition.

Climate & Sustainability Technologies

Developing and supplying innovative and energy-efficient equipment and systems serving the commercial refrigeration, heating & cooling and beverage packaging equipment markets. [Click to Read More](#)

Operating Companies



Developing innovative and sustainable solutions for aluminum container manufacturers around the world



Manufacturing commercial and industrial refrigeration systems, refrigerated display cases and specialty products along with glass and freezer doors and lighting systems



Designing and manufacturing brazed plate heat exchangers for HVAC, refrigeration, data centers and other industrial markets

Climate & Sustainability Technologies



DOVER
FOOD RETAIL

Hillphoenix

Hillphoenix, part of [Dover Food Retail](#), offers full-store solutions from retail display cases and merchandisers, to CO₂ and alternative refrigeration. [Click here](#) to see how Hillphoenix provides natural refrigeration solutions to its customers.

Climate & Sustainability Technologies



ADVANSOR

Advansor, part of Dover's Climate & Sustainability Technologies segment, has solidified its position as the market-leading CO₂ climate solutions manufacturer by designing a series of innovative heating and cooling systems for the food retail market. [Click here](#) to see how Advansor makes fossil-fuel free sustainable CO₂ climate solutions for heating and cooling.

Climate & Sustainability Technologies



Belvac supplies the global marketplace with machinery and technology that produces environmentally friendly aluminum products for the beverage, food, beauty, and aerosol industries worldwide. For over 60 years, Belvac's technology has continuously advanced the aluminum beverage container market, providing canmakers with proven sustainable solutions. [Click here](#) to learn more about the Belvac Carrier Ring Aluminum Bottle, which features an integrated transport (carrier) ring making it a direct replacement package for PET Bottles.



Climate & Sustainability Technologies

The SWEP logo is displayed in a red, stylized font within a white rounded rectangular box. The letters are bold and modern, with the 'S' and 'W' being particularly prominent.

SWEP is a leader in developing innovative solutions for heat transfer, paving the way to efficient and sustainable energy use. In addition to supporting the worldwide trend toward electrification, SWEP is also enabling the transition to renewable energy sources. [Click here](#) to see how SWEP's new Research and Development Center drives innovation in low-carbon and energy-efficient heat transfer solutions.





Since 1955 | Redefining what's possible

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dovercorporation.com