

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 11-K

(Mark One)

/ X / ANNUAL REPORT PURSUANT TO SECTION 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934 [FEE REQUIRED]

FOR THE FISCAL YEAR ENDED DECEMBER 31, 1993

OR

/ / TRANSITION REPORT PURSUANT TO SECTION 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED]

FOR THE TRANSITION PERIOD FROM _____

COMMISSION FILE NUMBER SEC FILE NO. 2-91561

A: DOVER CORPORATION EMPLOYEE SAVINGS AND INVESTMENT
PLAN

(FULL TITLE OF THE PLAN)

B: DOVER CORPORATION
280 PARK AVENUE
NEW YORK, NEW YORK 10017
212/922-1640

(NAME OF ISSUER OF THE SECURITIES HELD PURSUANT TO THE PLAN
AND THE ADDRESS OF ITS PRINCIPAL EXECUTIVE OFFICE)

REQUIRED INFORMATION
(AS REQUIRED BY ITEMS NO. 1 THRU 3)

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Independent Auditors' Report and Consent.

Statements of Net Assets Available for Benefits as of
December 31, 1993 and 1992.

Statements of Changes in Net Assets Available for Benefits
for the years ended December 31, 1993, December 31, 1992
and December 31, 1991.

Notes to Financial Statements

(continued)

EXHIBIT INDEX

Accountants' Consent (See Independent Auditors' Report).

(continued)

INDEPENDENT AUDITORS' REPORT AND CONSENT

Pension Committee
Dover Corporation
Employee Savings and Investment Plan:

We have audited the statements of net assets available for plan benefits of the Dover Corporation Employee Savings and Investment Plan (the Plan) as of December 31, 1993 and 1992 and the related statements of changes in net assets available for plan benefits for each of the years in the three-year period ended December 31, 1993. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for plan benefits of the Plan as of December 31, 1993 and 1992 and the changes in net assets available for plan benefits for each of the years in the three-year period ended December 31, 1993, in conformity with generally accepted accounting principles.

In addition, we consent to incorporation by reference in the Registration Statement No. 2-91561 on Form S-8 of Dover Corporation of this report.

KPMG PEAT MARWICK

NEW YORK, NEW YORK
June 22, 1994

DOVER CORPORATION

EMPLOYEE SAVINGS AND INVESTMENT PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR PLAN BENEFITS

DECEMBER 31, 1993

| ASSETS ===== | TOTAL ----- | STOCK FUND ----- | INCOME FUND ----- | EQUITY FUND ----- | GROWTH FUND ----- | BALANCED FUND ----- |
|---|----------------|------------------------|-------------------------|-------------------------|-------------------------|---------------------------|
| Investments at Fair Value (Cost): | | | | | | |
| Common Stock | | | | | | |
| Dover Corporation (\$40,274,876) | \$ 59,933,286 | \$59,933,286 | \$ - | \$ - | \$ - | \$ - |
| Investors Diversified Services Common Stock Funds (\$20,808,754; \$9,718,442) | 31,382,726 | - | - | 21,148,819 | 10,233,907 | - |
| Investors Diversified Services Trust Funds (\$35,428,904; \$4,274,908) | 39,589,410 | - | 35,362,027 | - | - | 4,227,383 |
| Notes receivable from employees | 8,499,842 | - | - | - | - | - |
| Short-term investment funds of trustee | 3,043 | 2,985 | 58 | - | - | - |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Total Assets | \$139,408,307 | \$59,936,271 | \$35,362,085 | \$21,148,819 | \$10,233,907 | \$4,227,383 |
| | ===== | ===== | ===== | ===== | ===== | ===== |
| LIABILITIES | | | | | | |
| - - - - - | | | | | | |
| Distributions payable | 60 | 2 | 58 | - | - | - |
| Due to (from) other fund | - | (1,786) | (63,151) | 15,896 | 58,056 | (9,015) |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Total Liabilities | 60 | (1,784) | (63,093) | 15,896 | 58,056 | (9,015) |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Net assets available for plan benefits | \$139,408,247 | \$59,938,055 | \$35,425,178 | \$21,132,923 | \$10,175,851 | \$4,236,398 |
| | ===== | ===== | ===== | ===== | ===== | ===== |

ASSETS
=====

LOAN
FUND

| | |
|---|-------------|
| Investments at Fair Value (Cost): | |
| Common Stock | |
| Dover Corporation (\$40,274,876) | \$ - |
| Investors Diversified Services Common Stock Funds (\$20,808,754; \$9,718,442) | - |
| Investors Diversified Services Trust Funds (\$35,428,904; \$4,274,908) | - |
| Notes receivable from employees | 8,499,842 |
| Short-term investment funds of trustee | - |
| | ----- |
| Total Assets | \$8,499,842 |
| | ===== |

| | |
|--|-------------|
| LIABILITIES | |
| - - - - - | |
| Distributions payable | - |
| Due to (from) other fund | - |
| | ----- |
| Total Liabilities | - |
| | ----- |
| Net assets available for plan benefits | \$8,499,842 |
| | ===== |

See accompanying notes to financial statements.

DOVER CORPORATION

EMPLOYEE SAVINGS AND INVESTMENT PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR PLAN BENEFITS

DECEMBER 31, 1992

| ASSETS | TOTAL | STOCK FUND | INCOME FUND | EQUITY FUND | GROWTH FUND | BALANCED FUND |
|---|---------------|---------------|----------------|----------------|----------------|------------------|
| ===== | ----- | ----- | ----- | ----- | ----- | ----- |
| Investments at Fair Value (Cost): | | | | | | |
| Common Stock: | | | | | | |
| Dover Corporation (\$34,562,350) | \$42,312,443 | \$42,312,443 | \$ - | \$ - | \$ - | \$ - |
| Investors Diversified Services | | | | | | |
| Common Stock Funds (\$18,620,811; \$6,452,873) | 24,990,393 | - | - | 18,457,606 | 6,532,787 | - |
| Investors Diversified Services Trust | | | | | | |
| Funds (\$38,533,626; \$2,126,036) | 40,534,685 | - | 38,476,312 | - | - | 2,058,373 |
| Notes receivable from employees | 7,769,668 | - | - | - | - | - |
| Short-term investment funds of trustee | 84 | - | 84 | - | - | - |
| Total Investments | 115,607,273 | 42,312,443 | 38,476,396 | 18,457,606 | 6,532,787 | 2,058,373 |
| Employer contributions receivable | 23 | 23 | - | - | - | - |
| Total Assets | 115,607,296 | 42,312,466 | 38,476,396 | 18,457,606 | 6,532,787 | 2,058,373 |
| LIABILITIES | | | | | | |
| ===== | | | | | | |
| Distributions payable | 3,681 | - | 84 | 4 | - | - |
| Due to (from) other fund | - | - | (16,012) | 216 | 15,796 | - |
| Total Liabilities | 3,681 | - | (15,928) | 220 | 15,796 | - |
| Net assets available for plan benefits | \$115,603,615 | \$42,312,466 | \$38,492,324 | \$18,457,386 | \$6,516,991 | \$2,058,373 |
| | ===== | ===== | ===== | ===== | ===== | ===== |

| | |
|--------|-------|
| ASSETS | LOAN |
| ===== | FUND |
| | ----- |

Investments at Fair Value (Cost):

Common Stock:

| | |
|---|------|
| Dover Corporation (\$34,562,350) | \$ - |
| Investors Diversified Services | |
| Common Stock Funds (\$18,620,811; \$6,452,873) | - |

Investors Diversified Services Trust

| | |
|--|-----------|
| Funds (\$38,533,626; \$2,126,036) | - |
| Notes receivable from employees | 7,769,668 |
| Short-term investment funds of trustee | - |

| | |
|-------------------|-----------|
| Total Investments | 7,769,668 |
|-------------------|-----------|

| | |
|-----------------------------------|-----------|
| Employer contributions receivable | - |
| Total Assets | 7,769,668 |

| |
|-------------|
| LIABILITIES |
| - - - - - |

| | |
|--------------------------|-------|
| Distributions payable | 3,593 |
| Due to (from) other fund | - |

| | |
|--|-----------|
| Total Liabilities | 3,593 |
| | ----- |
| Net assets available for plan benefits | 7,766,075 |
| | ===== |

See accompanying notes to financial statements.

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DOVER CORPORATION

EMPLOYEE SAVINGS AND INVESTMENT PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS

FOR THE YEAR ENDED DECEMBER 31, 1993

| | TOTAL ----- | STOCK FUND ----- | INCOME FUND ----- | EQUITY FUND ----- | GROWTH FUND ----- | BALANCED FUND ----- |
|--|----------------|------------------------|-------------------------|-------------------------|-------------------------|---------------------------|
| Investments Income: | | | | | | |
| Interest | \$ 2,619,997 | \$ - | \$ 2,131,916 | \$ - | \$ - | \$ - |
| Dividends | 5,506,644 | 2,271,890 | 0 | 2,383,687 | 492,036 | 359,031 |
| Net appreciation (depreciation) in fair value of investments | 15,532,945 | 14,274,892 | 12,054 | 626,969 | 577,473 | 41,557 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| | 23,659,586 | 16,546,782 | 2,143,970 | 3,010,656 | 1,069,509 | 400,588 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Contributions: | | | | | | |
| Employees | 11,907,729 | 3,602,641 | 3,945,664 | 2,268,482 | 1,480,433 | 610,509 |
| Employer | 4,307,760 | 4,307,760 | - | - | - | - |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| | 16,215,489 | 7,910,401 | 3,945,664 | 2,268,482 | 1,480,433 | 610,509 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Net loans to participants | - | (665,825) | (726,179) | (283,586) | (32,164) | (40,332) |
| Interfund transfers | - | (716,319) | (1,874,979) | (168,041) | 1,651,799 | 1,595,621 |
| Plan spinn-off | (5,360,667) | (2,056,902) | (1,578,455) | (837,011) | (317,105) | (111,066) |
| Distributions to participants | (10,709,776) | (3,392,548) | (4,977,167) | (1,314,963) | (193,612) | (277,295) |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Increase (Decrease) in net assets available for plan benefits | 23,804,632 | 17,625,589 | (3,067,146) | 2,675,537 | 3,658,860 | 2,178,025 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Net assets available for plan benefits | | | | | | |
| Beginning of period | 115,603,615 | 42,312,466 | 38,492,324 | 18,457,386 | 6,516,991 | 2,058,373 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| End of period | \$139,408,247 | \$59,938,055 | \$35,425,178 | \$21,132,923 | \$10,175,851 | \$ 4,236,398 |
| | ===== | ===== | ===== | ===== | ===== | ===== |

LOAN FUND ----

| | |
|---|------------|
| Investments Income: | |
| Interest | \$ 488,081 |
| Dividends | - |
| Net appreciation (depreciation) in fair value of investments | - |
| | ----- |
| | 488,081 |
| | ----- |
| Contributions: | |
| Employees | - |
| Employer | - |

| | |
|--|--------------|
| | ----- |
| | - |
| | ----- |
| Net loans to participants | 1,748,086 |
| Interfund transfers | (488,081) |
| Plan spin-off | (460,128) |
| Distributions to participants | (554,191) |
| | ----- |
| Increase (Decrease) in net assets available for plan benefits | 733,767 |
| | ----- |
| Net assets available for plan benefits | |
| Beginning of period | 7,766,075 |
| | ----- |
| End of period | \$ 8,499,842 |
| | ===== |

See accompanying notes to financial statements.

DOVER CORPORATION
EMPLOYEE SAVINGS AND INVESTMENT PLAN
STATEMENT OF CHANGES IN NET ASSETS
AVAILABLE FOR PLAN BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 1992

| | TOTAL | STOCK FUND | INCOME FUND | EQUITY FUND | GROWTH FUND | BALANCED FUND |
|--|---------------|---------------|----------------|----------------|----------------|------------------|
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Investments Income: | | | | | | |
| Interest | \$ 3,040,974 | \$ - | \$ 2,503,181 | \$ - | \$ - | \$ - |
| Dividends | 3,441,753 | 768,131 | - | 2,105,493 | 360,360 | 207,769 |
| Net appreciation (depreciation) in fair value of investments | 2,857,542 | 3,749,042 | 27,906 | (900,150) | 45,999 | (65,255) |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| | 9,340,269 | 4,517,173 | 2,531,087 | 1,205,343 | 406,359 | 142,514 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Contributions: | | | | | | |
| Employees | 11,695,484 | 3,590,132 | 4,491,867 | 2,418,044 | 937,636 | 257,805 |
| Employer | 3,556,114 | 3,556,114 | - | - | - | - |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| | 15,251,598 | 7,146,246 | 4,491,867 | 2,418,044 | 937,636 | 257,805 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Net loans to participants | - | (638,811) | (904,632) | (346,352) | (131,851) | (42,906) |
| Interfund transfers | - | (5,541,785) | (146,815) | (1,064,194) | 5,450,930 | 1,839,657 |
| Distributions to participants | (13,500,580) | (3,101,014) | (7,370,476) | (2,037,261) | (146,083) | (138,697) |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Increase (Decrease) in net assets available for plan benefits | 11,091,287 | 2,381,809 | (1,398,969) | 175,580 | 6,516,991 | 2,058,373 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Net assets available for plan benefits | | | | | | |
| Beginning of period | 104,512,328 | 39,930,657 | 39,891,293 | 18,281,806 | - | - |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| End of period | \$115,603,615 | \$ 42,312,466 | \$ 38,492,324 | \$ 18,457,386 | \$ 6,516,991 | \$ 2,058,373 |
| | ===== | ===== | ===== | ===== | ===== | ===== |

LOAN
FUND

Investments Income:

| | |
|---|------------|
| Interest | \$ 537,793 |
| Dividends | |
| Net appreciation (depreciation) in fair value of investments | - |
| | ----- |
| | 537,793 |
| | ----- |

Contributions:

| | |
|-----------|-------|
| Employees | - |
| Employer | - |
| | ----- |
| | - |
| | ----- |

| | |
|-------------------------------|-----------|
| Net loans to participants | 2,064,552 |
| Interfund transfers | (537,793) |
| Distributions to participants | (707,049) |
| | ----- |

| | |
|--|-----------|
| Increase (Decrease) in net assets available for plan benefits | 1,357,503 |
| | ----- |

| | |
|---|--------------|
| Net assets available for plan benefits | |
| Beginning of period | 6,408,572 |
| | ----- |
| End of period | \$ 7,766,075 |
| | ===== |

See accompanying notes to financial statements.

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DOVER CORPORATION

EMPLOYEE SAVINGS AND INVESTMENT PLAN

STATEMENT OF CHANGES IN NET ASSETS
AVAILABLE FOR PLAN BENEFITS

FOR THE YEAR ENDED DECEMBER 31, 1991

| | TOTAL ----- | STOCK FUND ----- | INCOME FUND ----- | EQUITY FUND ----- | LOAN FUND ----- |
|---|----------------|------------------------|-------------------------|-------------------------|-----------------------|
| Investments Income: | | | | | |
| Interest | \$3,058,312 | \$ - | \$2,545,182 | \$ - | \$513,130 |
| Dividends | 2,192,471 | 718,168 | - | 1,474,303 | - |
| Net appreciation (depreciation) in fair value of investments | 4,574,998 | 2,057,558 | 38,516 | 2,478,924 | - |
| | ----- | ----- | ----- | ----- | ----- |
| | 9,825,781 | 2,775,726 | 2,583,698 | 3,953,227 | 513,130 |
| | ----- | ----- | ----- | ----- | ----- |

| | | | | | |
|---|---------------|--------------|--------------|--------------|-------------|
| Contributions: | | | | | |
| Employees | 11,583,405 | 3,920,868 | 5,108,151 | 2,554,386 | - |
| Employer | 4,010,048 | 4,010,048 | - | - | - |
| | ----- | ----- | ----- | ----- | ----- |
| | 15,593,453 | 7,930,916 | 5,108,151 | 2,554,386 | - |
| | ----- | ----- | ----- | ----- | ----- |
| Net loans to participants | - | (444,581) | (1,071,831) | (385,371) | 1,901,783 |
| Interfund transfers | - | (1,503,932) | 1,495,083 | 521,979 | (513,130) |
| Plan merger | 15,776,785 | - | 12,974,215 | 2,802,570 | - |
| Distributions to participants | (7,523,360) | (2,196,641) | (4,083,158) | (872,095) | (371,466) |
| | ----- | ----- | ----- | ----- | ----- |
| Increase in net assets available for plan benefits | 33,672,659 | 6,561,488 | 17,006,158 | 8,574,696 | 1,530,317 |
| Net assets available for plan benefits: | | | | | |
| Beginning of period | 70,839,669 | 33,369,169 | 22,885,135 | 9,707,110 | 4,878,255 |
| | ----- | ----- | ----- | ----- | ----- |
| End of period | \$104,512,328 | \$39,930,657 | \$39,891,293 | \$18,281,806 | \$6,408,572 |
| | ===== | ===== | ===== | ===== | ===== |

See accompanying notes to financial statements.

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DOVER CORPORATION

EMPLOYEE SAVINGS AND INVESTMENT PLAN

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies

(a) Basis Presentation

The accompanying statements, prepared on the accrual basis of accounting, present the net assets available for Plan benefits and changes in net assets available for Plan benefits for the Dover Corporation Employee Savings and Investment Plan (the Plan).

(b) Management of Trust Funds

Investors Diversified Services (IDS) Trust (The Trustee) was granted discretionary authority to purchase and sell securities.

The Trustee maintains five investment funds as follows:

The Stock Fund (Fund A) is authorized to invest in Dover Corporation common stock.

The Income Fund (Fund B) is authorized to invest in fixed income securities such as securities of the United States government or agencies thereof, money market funds, corporate bonds, mortgages, and insurance company contracts.

The Equity Fund (Fund C) is authorized to invest in common stocks and other equity-type investments which are expected to present opportunities for capital appreciation.

On January 1, 1992 two additional funds were added.

The Balanced Fund (Fund D) is authorized to invest in a combination of common stocks (up to 65%) and preferred stocks, bonds, convertible bonds, notes and unsecured bonds and short-term investments (up to 35%).

The Growth Fund (Fund E) is authorized to invest primarily in common stocks with the objective of obtaining capital growth

without regard to income or volatility.

The Plan Administrator may delegate the management of the Plan's assets to another investment manager if it deems it advisable in the future. Funds temporarily awaiting investment are placed in a short-term investment fund of the Trustee where they earn the prevailing market rate of interest.

(c) Investments

Investments in securities are carried by the Plan at fair values, which are determined by the Trustee, as follows:

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DOVER CORPORATION

EMPLOYEE SAVINGS AND INVESTMENT PLAN

NOTES TO FINANCIAL STATEMENTS

(1) Continued

Common stock - quotations obtained from national securities exchanges; and

Fixed Income and Short Term Securities (U.S. Government Obligations, Commercial Paper, Guaranteed Investment Contracts, Corporate Bonds) - stated at market values based upon market quotations obtained from published sources.

Realized gains or losses on investments sold determined on the average cost method are as follows:

| | STOCK FUND | INCOME FUND | EQUITY FUND | GROWTH FUND | BALANCED FUND |
|--------------------|---------------|----------------|----------------|----------------|------------------|
| 1993 ---- | | | | | |
| Aggregate Proceeds | \$10,951,608 | \$15,063,372 | \$4,334,883 | \$2,874,737 | \$975,577 |
| Aggregate Cost | 8,585,033 | 15,051,318 | 4,211,184 | 2,732,815 | 954,158 |
| | ----- | ----- | ----- | ----- | ----- |
| Net Gain (Loss) | \$ 2,366,575 | \$ 12,054 | \$ 123,699 | \$ 141,922 | \$ 21,419 |
| | ===== | ===== | ===== | ===== | ===== |
| 1992 ---- | | | | | |
| Aggregate Proceeds | \$20,976,226 | \$13,680,342 | \$5,542,099 | \$1,327,238 | \$433,140 |
| Aggregate Cost | 19,621,911 | 13,652,436 | 5,354,751 | 1,361,153 | 430,732 |
| | ----- | ----- | ----- | ----- | ----- |
| Net Gain (Loss) | \$ 1,354,315 | \$ 27,906 | \$ 187,348 | \$ (33,915) | \$ 2,408 |
| | ===== | ===== | ===== | ===== | ===== |
| 1991 ---- | | | | | |
| Aggregate Proceeds | \$ 8,260,992 | \$11,954,185 | \$3,133,284 | | |
| Aggregate Cost | 7,726,909 | 11,915,669 | 3,141,715 | | |
| | ----- | ----- | ----- | | |
| Net Gain (Loss) | \$ 534,083 | \$ 38,516 | \$ (8,431) | | |
| | ===== | ===== | ===== | | |

Unrealized gain and losses were as follows:

| | STOCK FUND | EQUITY FUND | GROWTH FUND | BALANCED FUND |
|---------------------|---------------|----------------|----------------|------------------|
| 1993 ---- | | | | |
| Balance @ Beginning | \$ 7,750,093 | \$ (163,205) | \$ 79,914 | \$ (67,663) |
| Balance @ The End | 19,658,410 | 340,065 | 515,465 | (47,525) |
| | ----- | ----- | ----- | ----- |
| Net Change | \$11,908,317 | \$ 503,270 | \$ 435,551 | \$ 20,138 |
| | ===== | ===== | ===== | ===== |
| 1992 ---- | | | | |
| Balance @ Beginning | \$ 5,355,366 | \$ 924,293 | \$ 0 | \$ 0 |
| Balance @ The End | 7,750,093 | (163,205) | 79,914 | (67,663) |
| | ----- | ----- | ----- | ----- |
| Net Change | \$ 2,394,727 | \$ (1,087,498) | \$ 79,914 | \$ (67,663) |
| | ===== | ===== | ===== | ===== |

(continued)

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DOVER CORPORATION

EMPLOYEE SAVINGS AND INVESTMENT PLAN

NOTES TO FINANCIAL STATEMENTS

(2) The Plan

Participation in the Plan is voluntary. All employees of participating units of Dover Corporation who have reached age 21 and completed one year of service are eligible to participate in the Plan. A participant (except highly compensated) may elect to exclude from 2% to 18% in whole percentages (subject to IRS regulations) of his compensation (the "Deferred Amount") from current taxable income by contributing it to the Plan. Each participating Dover unit (Employers) will make contributions to the Plan on behalf of the Participants employed by it, equal to between 25% and 50% of the first 6% of earnings included in the Deferred Amount (the "Employer Matching Contribution"). All Employee and Employer contributions will be credited to a participant's Savings Account. The Participant is fully vested with respect to this nonforfeitable balance at all times. At the discretion of Dover's Board of Directors, an additional year-end Employer Matching Contribution may also be made to the Plan on behalf of the Participants, based on operating results. The aggregate percentage of all employer matching contributions, for the plan year, shall not exceed 80% of the first 6% of earnings included in the deferred amount. All employer matching contributions are initially invested in the stock fund (Fund A).

Upon retirement, total disability, death or other termination of employment of a Participant, or upon termination of the Plan, the current balances in his Savings Account shall become payable to the Participant or the designated beneficiary, as the case may be. All benefits payable under the Plan shall be paid in a single distribution consisting of cash, Dover Corporation common stock or both, in an amount equal to the Participant's entire interest in the Plan and in proportion to the Participant's interest in the five investment funds. The Plan does not permit withdrawals during a Participant's active

career.

A participant who has been active in the Plan for at least twelve months may request a loan from his Deferred and Employer Account balances. Loan requests must be in increments of \$500. The minimum a participant may borrow is \$1,000, and the maximum amount is determined by the balance in the participant's "Savings Account" (Deferred and Employer Contribution Accounts combined) as of the Valuation Date preceding the loan request in accordance with Department of Labor Regulations, as per the following schedule:

| Savings Account Value | Allowable Loan |
|---------------------------------|--------------------------------|
| ----- | ----- |
| less than or equal to \$100,000 | up to 50% of amount in Savings |
| more than \$100,000 | Account \$50,000 |

(continued)

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DOVER CORPORATION

EMPLOYEE SAVINGS AND INVESTMENT PLAN

NOTES TO FINANCIAL STATEMENTS

(2) Continued

Loans are available for the acquisition of a home, home improvements, medical expenses, education expenses, or other purposes approved by the Plan Administrator.

Each Participant will have the right to direct that the entire amount of the Deferred Amount being allocated to his Savings Account during a Plan Year be invested in one or more of such Investment Funds in multiples of five percent. Each participant will have the right at any time to move all or any portion of the investment (including the match) among the investment funds.

(3) Federal Income Taxes

The Plan Administrator has received a tax qualification letter from the Internal Revenue Service covering changes made to the Plan to comply with the Employee Retirement Income Security Act of 1974. The Plan Administrator believes the Plan continues to qualify under the provisions of Section 401 the Internal Revenue Code, and is exempt from Federal Income Taxes.

(4) Administrative Expenses

Administrative expenses of the Plan have been paid by Dover Corporation, which currently waives its right to have the Plan pay its own expenses.

(5) Plan Termination

Although it has not expressed any intent to do so, Dover has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

(6) Plan Merger & Spinn-Off

On January 1, 1991 assets amounting to \$15,776,785 from Sargent Industries, Inc. Cash or Deferred Profit Sharing Plan were merged into "the Plan". Sargent Industries, Inc. is a wholly owned subsidiary of Dover Corporation.

On May 24, 1993, assets amounting to \$4,304,420 were transferred to DOVatron International Inc.'s Savings and Investment Plan. DOVatron International was spun-off to Dover Corporation shareholders on May 21, 1993 in a tax-free stock distribution.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Plan Administrator has duly caused this annual report to be signed by the undersigned hereunto duly authorized.

DOVER CORPORATION EMPLOYEE
SAVINGS AND INVESTMENT PLAN

Dated: June 27, 1994

By: /S/ John F. McNiff

John F. McNiff, Vice President-Finance
and Member Plan Administrator