
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): March 20, 2014

DOVER CORPORATION
(Exact Name of Registrant as Specified in its Charter)

Delaware
(State or other Jurisdiction
of Incorporation)

1-4018
(Commission
File Number)

53-0257888
(I.R.S. Employer
Identification No.)

3005 Highland Parkway
Downers Grove, Illinois 60515
(Address of Principal Executive Offices)

(630) 541-1540
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure.

Dover Corporation (the “Company”) will present at the Bank of America Merrill Lynch Global Industrials & EU Autos Conference at 10:35 a.m. GMT (6:35 a.m. EDT) on March 20, 2014. A copy of the slide presentation to be used by the Company is attached as Exhibit 99.1 to this Current Report on Form 8-K. A live audio webcast of the Company’s presentation at the conference will be available via the Company’s website (<http://www.dovercorporation.com>) and a replay of the webcast will be available on the website for approximately 90 days.

Exhibit 99.1 contains historical financial information presented under Dover’s new segment structure. These segment level disclosures are considered “Non-GAAP” financial information until such time that the new segment reporting structure is included within a periodic filing with the Securities and Exchange Commission. The Company’s management believes this non-GAAP financial information is useful to investors to better understand historical trends under the revised segment structure, which the Company will be reporting under in its Form 10-Q for the quarter ending March 31, 2014.

Exhibit 99.1 also contains “forward-looking” statements within the meaning of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. The forward-looking statements in these materials include any statements that are not historical facts. Forward-looking statements are subject to inherent risks and uncertainties that could cause actual results to differ materially from current expectations. Such risk factors include, but are not limited to, market and economic conditions and changes in corporate policy. Dover refers you to the documents the Company files from time to time with the Securities and Exchange Commission, such as Dover reports on Form 10-K, Form 10-Q and Form 8-K, for a discussion of these and other risks and uncertainties that could cause actual results to differ materially from our current expectations and from the forward-looking statements contained in these presentation materials. Dover undertakes no obligation to update any forward-looking statement, except as required by law.

The information in this report (including Exhibit 99.1) shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liability of that Section, and shall not be incorporated by reference into any registration statement or other document filed under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(a) Financial statements of businesses acquired.

Not applicable.

(b) Pro forma financial information.

Not applicable.

(c) Shell company transactions.

Not applicable.

(d) Exhibits.

The following exhibit is furnished as part of this report:

99.1 Dover Corporation's Presentation March 20, 2014

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Current Report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 20, 2014

DOVER CORPORATION

(Registrant)

By: /s/ Ivonne M. Cabrera

Ivonne M. Cabrera

Senior Vice President, General Counsel &

Secretary

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Dover Corporation's Presentation March 20, 2014



March 20, 2014

BAML Global Industrials & EU Autos Conference

Robert Livingston
President & CEO

Forward looking statements

We want to remind everyone that our comments may contain forward-looking statements that are inherently subject to uncertainties. We caution everyone to be guided in their analysis of Dover Corporation by referring to our Form 10-K for a list of factors that could cause our results to differ from those anticipated in any such forward-looking statements.

We would also direct your attention to our website, dovercorporation.com, where considerably more information can be found.

Since our last Dover Day investor meeting...

- Building our industrial businesses
 - Continued to expand in our growth areas
 - Energy, Fluids, Refrigeration, Printing & ID all grew organically and through acquisition
 - Anthony, Finder, KPS, Fibrelite and MS all expand product breadth and geographic reach
 - Our business profile is **more consistent and focused** with **sustainable higher margins**

- New segment structure to capture growth opportunities
 - Energy, Fluids, Refrigeration & Food Equipment, and Engineered Systems

- The next generation of Dover leadership to drive performance
 - Andy Fincher, Bill Johnson and Soma Somasundaram to lead Engineered Systems, Refrigeration & Food Equipment, and Energy, respectively

...but our strengths remain unchanged

- Customer intimacy
 - Innovate for the customer
 - We win when we help our customers win
 - Recurring theme of delivering efficiency (energy, cost & speed) and sustainability
 - Superior customer service
 - On-time delivery, quality, support

- Leverage our scale

- Generate cash
 - Free cash flow remains consistently strong

- Market share leadership
 - Strong focus on technology leadership and innovation drive share gains and customer loyalty

Dover has several levers for value creation

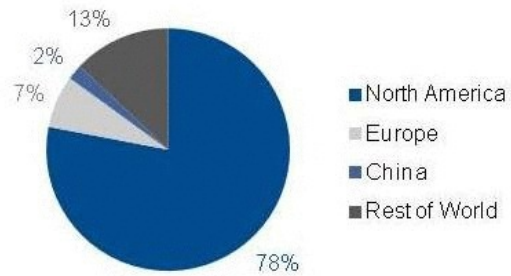


*Mid-term: 2014 -2016

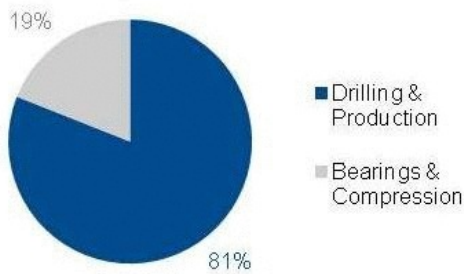
Energy: At a glance

Dover Energy is a leading provider of customer driven solutions and services for safe and efficient production and processing of fuels worldwide, and has a strong presence in the bearings and compression components market.

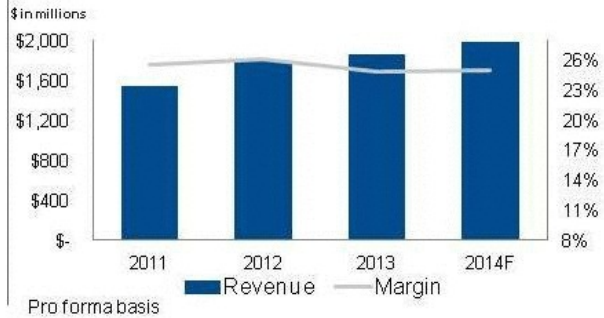
Revenue by geography 2013PF



Revenue by market 2013PF



Revenue & margin



Growth opportunities: A look forward

Energy

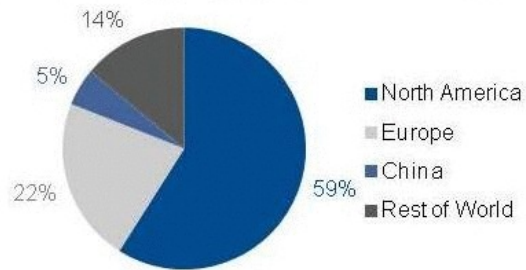
- Continue to expand geographical presence
 - Significant investments in sales, field engineering and facilities are paying dividends....will continue in 2014
 - 24% and 45% international growth* in 2012 and in 2013
 - Increase participation in global tenders
 - Middle East, South America & Australia
 - Seek additional industry partnership opportunities
- Fill in product gaps internally and through acquisition
 - Progressive cavity pumps.....others
 - Remote monitoring/automation for oil and gas production
- Grow core business
 - Leverage plunger and gas lift technologies into international markets
 - Strengthen our position in faster growing basins
 - Increase OEM share in bearings and compression

*Note: Outside North America and Europe, on a pro forma basis

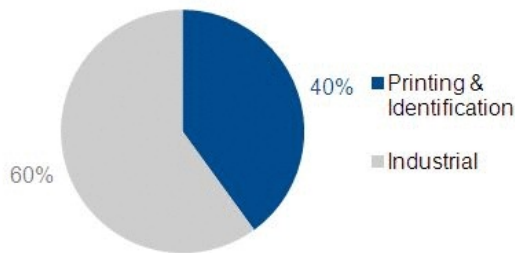
Engineered Systems: At a glance

Dover Engineered Systems is focused on the design, manufacture and service of critical equipment and components serving the printing & identification, vehicle service, waste handling, and select niche industrial end-markets.

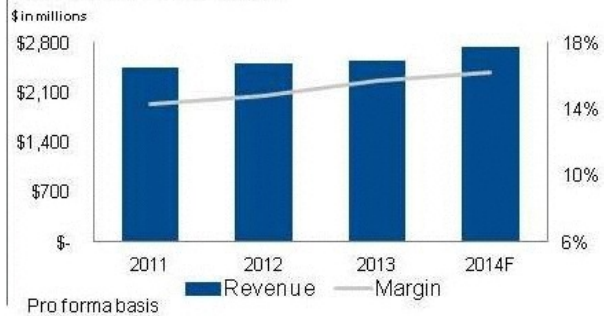
Revenue by geography 2013PF



Revenue by market 2013PF



Revenue & margin



Growth opportunities: A look forward

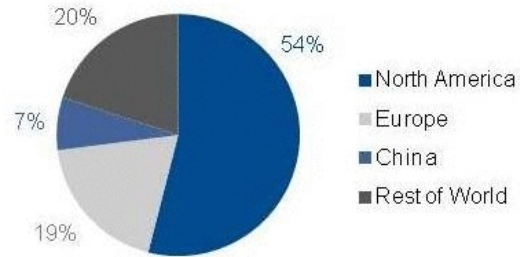
Engineered Systems

- Expand markets served in Printing & Identification
 - Recent MS acquisition adds exposure to fast growing textile markets
 - Capitalize on “analog to digital” trend
 - Leverage ink expertise to drive additional opportunity
 - Extend technology to other textiles including flooring and wall coverings
 - Grow North American and China presence in core markets
- Make focused industrial investments
 - Concentrate on after-market customer productivity solutions
 - Curotto Can a great example of creating value in “mature” markets
 - More opportunities in vehicle service markets
 - Expand in high growth recycling and waste-to energy markets
- Extend geographic reach
 - Achieve YOY 10%+ growth outside the US
 - Growing middle class consumption and higher operating costs driving automation solutions in emerging markets

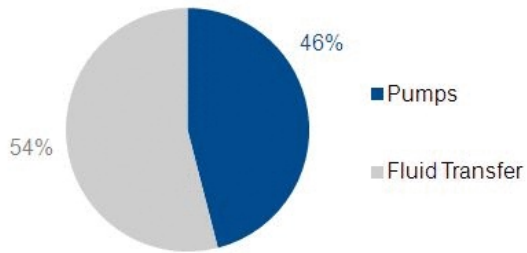
Fluids: At a glance

Dover Fluids is focused on the safe handling of critical fluids across the oil & gas, retail fueling, chemical, hygienic and industrial end-markets.

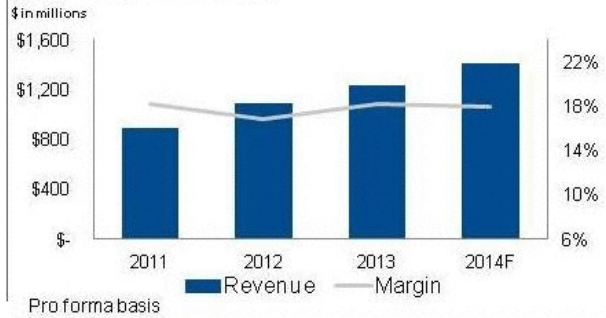
Revenue by Geography 2013PF



Revenue by Market 2013PF



Revenue & Margin



Growth opportunities: A look forward

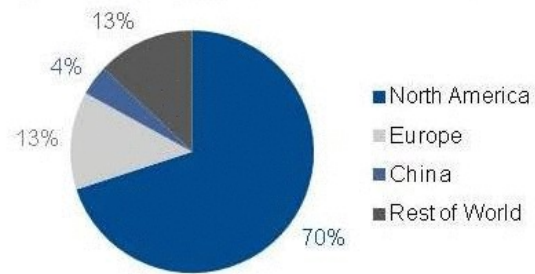
Fluids

- Leverage our global footprint to accelerate growth
 - Targeting 25% growth in markets outside North America and Europe in 2014
 - Grow presence in Middle East and China through Maag and Finder channels
 - Double revenue in Australia through Ebsray's LPG and chemical pump technologies
- Access new markets through recent acquisitions
 - Complete “station in a box” offering worldwide with KPS and Fibrelite
 - Penetrate North American plastics and oil & gas markets through European acquisitions
- Develop and acquire products that provide complete solutions
 - Build comprehensive offering of highly engineered pump technologies
 - Innovate around automation, energy efficiency and evolving regulatory standards
 - Expand hygienic pump presence

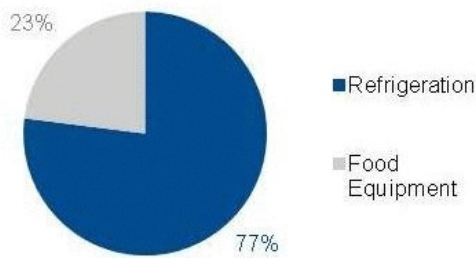
Refrigeration & Food Equipment: At a glance

Dover Refrigeration & Food Equipment is the leading provider of energy efficient equipment and systems serving the commercial refrigeration and food service industries.

Revenue by Geography 2013PF



Revenue by Market 2013PF



Revenue & Margin



Growth opportunities: A look forward

Refrigeration & Food Equipment

- Develop broader customer base
 - Build share with targeted accounts
 - Leverage strong customer relationships as supermarket chains expand globally
- Capitalize on secular trends
 - Rising energy costs and increasing government regulation are driving strong demand for energy efficient solutions
 - Close-the-case sales grew +15% in 2013 with strong growth expected to continue
- Penetrate higher growth adjacent markets
 - Large retailers shifting to smaller store formats
 - C-store and “Dollar” stores expected to continue above market growth rates
- Leverage new sales channel organization and synergies
 - Convergence of refrigeration and food equipment in supermarket
 - Extend Anthony after-market business
- Acquire assets that expand technology and geography
 - Build turn-key refrigeration capabilities in Brazil and Europe; Add-ons in food equipment

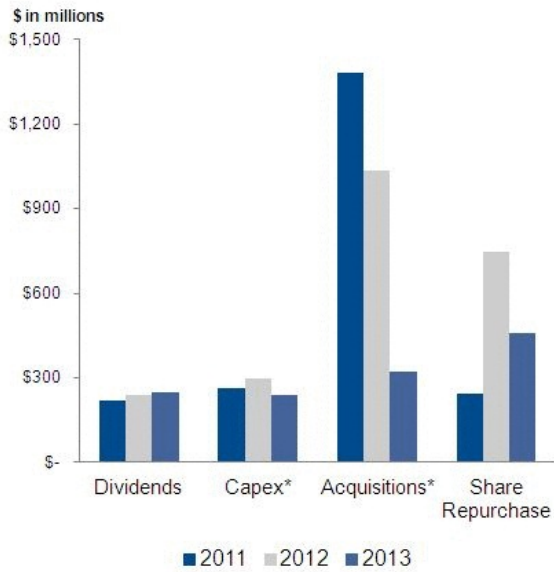
Margin enhancement through productivity

- Global supply chain
 - Program now in its 5th year
 - Continuing to leverage the scale of Dover
 - Many spend categories are being reviewed again
 - \$90 - \$120 million in savings or cost avoidance expected over the next 3 years
- Shared manufacturing
 - Several consolidation projects are near completion
 - Hill Phoenix will consolidate 4 sites in Atlanta area ~\$3M of annualized savings*
 - Energy will combine 5 sites in Houston ~\$1M of annualized savings*
 - More projects are on the way
- Investing in Lean and Post-Merger Integration (“PMI”)
 - Adding lean resources across segments
 - PMI leaders driven to integrate faster with focus on near term accretion

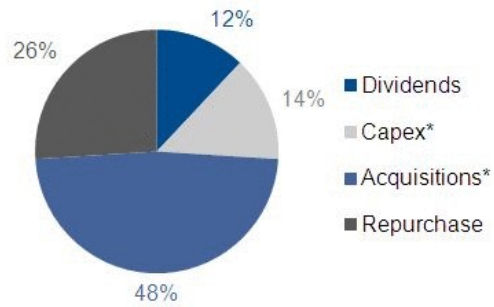
* Annualized savings over 3 years (2014 -2016)

Capital allocation: Recent history

2011 – 2013 Capital allocation



Capital Deployed 2011 – 2013: \$5.7B



- Consistently returning cash to shareholders
- Acquisition spending will remain disciplined

* Includes Knowles capex and acquisitions

Capital allocation 2014

- Strong balance sheet
 - \$800 million cash as of December 31, 2013 (primarily overseas)
 - \$400 million from Knowles
 - \$170 million in proceeds from DEK sale (expected mid-year)
 - Strong free cash flow

- We expect to raise the dividend for 59th consecutive year

- Capex expected to be roughly \$200 million

- Acquisitions
 - Pipeline is active
 - Could close \$500 million to \$1 billion in deals this year

- Will complete \$1 billion program in Q1
 - Capacity to do more; largely dependent on how pipeline develops

Summary

- 2014 is on track
 - Early bookings trends show solid broad-based growth
 - Q1 revenue growth as expected, sequentially in-line with Q4 2013
 - EPS seasonality generally consistent with last year

	2014 Organic growth rate	Mid-term ^(a) Organic Growth rate
Energy	4% - 5%	4% - 6%
Engineered Systems	3% - 4%	3% - 5%
Fluids	4% - 5%	4% - 6%
Refrigeration & Food Equipment	2% - 3%	2% - 4%
Total organic	3% - 4%	3% - 5%
Acquisitions	≈ 3% ^(b)	≈ 5%
Total growth	6% - 7%	8% - 10%

(a): 2014 – 2016

(b): Growth from completed acquisitions

	Q1 2013	Q2 2013	Q3 2013	Q4 2013	FY 2013
Adjusted EPS*	\$0.93	\$1.13	\$1.25	\$1.02	\$4.33
% of FY	21%	26%	29%	24%	100%

- Mid-term growth complemented by:
 - Mid-term margin expansion to 19% driven by continuing focus on lean and productivity initiatives
 - Strong free cash flow generation in excess of 10% of revenue
 - Consistent return of cash to shareholders

* See appendix slide for reconciliation



Appendix – 2013 Quarterly adjusted EPS from continuing operations

(unaudited) (in thousands, except per share data)

	2013				
	Q1	Q2	Q3	Q4	FY 2013
REVENUE:					
Energy	\$ 462,679	\$ 465,906	\$ 467,688	\$ 457,580	\$ 1,853,853
Engineered Systems	605,325	639,426	642,205	651,606	2,538,562
Fluids	273,638	310,137	309,241	343,822	1,236,838
Refrigeration & Food Equipment	422,468	517,574	521,322	426,476	1,887,840
Intra-segment eliminations	(133)	(632)	(245)	(430)	(1,440)
Total consolidated revenue	<u>\$ 1,763,977</u>	<u>\$ 1,932,411</u>	<u>\$ 1,940,211</u>	<u>\$ 1,879,054</u>	<u>\$ 7,515,653</u>
EARNINGS FROM CONTINUING OPERATIONS:					
Segment earnings:					
Energy	\$ 118,708	\$ 109,662	\$ 119,086	\$ 112,193	\$ 459,649
Engineered Systems	83,283	102,804	111,850	101,511	399,448
Fluids	47,601	58,768	63,056	55,098	224,523
Refrigeration & Food Equipment	52,110	82,177	86,446	46,574	267,307
Total segments	301,702	353,411	380,438	315,376	1,350,927
Corporate expense / other	33,632	34,860	32,532	28,752	129,776
Net interest expense	30,284	30,232	30,236	29,920	120,672
Earnings from continuing operations before provision for income taxes	237,786	288,319	317,670	256,704	1,100,479
Provision for income taxes	70,573	30,261	91,435	74,138	266,407
Earnings from continuing operations	<u>\$ 167,213</u>	<u>\$ 258,058</u>	<u>\$ 226,235</u>	<u>\$ 182,566</u>	<u>\$ 834,072</u>
BASIC EARNINGS PER COMMON SHARE:					
Earnings from continuing operations	\$ 0.96	\$ 1.51	\$ 1.33	\$ 1.07	\$ 4.87
Weighted average shares outstanding	173,448	171,111	170,544	170,027	171,271
DILUTED EARNINGS PER COMMON SHARE:					
Earnings from continuing operations	\$ 0.95	\$ 1.49	\$ 1.31	\$ 1.06	\$ 4.81
Weighted average shares outstanding	175,567	173,097	172,734	172,265	173,547
ADJUSTED EARNINGS FROM CONTINUING OPERATIONS:					
Earnings from continuing operations	\$ 167,213	\$ 258,058	\$ 226,235	\$ 182,566	\$ 834,072
Gains from discrete and other tax items	4,343	61,477	7,751	6,084	79,655
Other one-time gains, net of tax	-	-	2,866	-	2,866
Adjusted earnings from continuing operations	<u>\$ 162,870</u>	<u>\$ 196,581</u>	<u>\$ 211,782</u>	<u>\$ 180,318</u>	<u>\$ 751,551</u>
ADJUSTED DILUTED EARNINGS PER COMMON SHARE:					
Earnings from continuing operations	\$ 0.95	\$ 1.49	\$ 1.31	\$ 1.06	\$ 4.81
Gains from discrete and other tax items	0.02	0.36	0.04	0.04	0.46
Other one-time gains, net of tax	-	-	0.02	-	0.02
Adjusted earnings from continuing operations	<u>\$ 0.93</u>	<u>\$ 1.13</u>	<u>\$ 1.25</u>	<u>\$ 1.02</u>	<u>\$ 4.33</u>