
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 23, 2009

DOVER CORPORATION

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or other Jurisdiction
of Incorporation)

1-4018
(Commission File Number)

53-0257888
(I.R.S. Employer
Identification No.)

280 Park Avenue
New York, NY 10017
(Address of Principal Executive Offices)

(212) 922-1640
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition.

On October 23, 2009, Dover Corporation (i) issued the press release attached hereto as Exhibit 99.1 announcing its results of operations for the quarter ended September 30, 2009; and (ii) posted on its website at <http://www.dovercorporation.com> the investor supplement attached hereto as Exhibit 99.2 for the quarter ended September 30, 2009 and the presentation slides attached hereto as Exhibit 99.3 for the quarter ended September 30, 2009.

The information in this Current Report on Form 8-K, including exhibits, is being furnished to the Securities and Exchange Commission (the "SEC") and shall not be deemed to be incorporated by reference into any of Dover's filings with the SEC under the Securities Act of 1933.

Item 9.01 Financial Statements and Exhibits.**(a) Financial statements of businesses acquired.**

Not applicable.

(b) Pro forma financial information.

Not applicable.

(c) Shell company transactions.

Not applicable.

(d) Exhibits.

The following exhibits are furnished as part of this report:

99.1 Press Release of Dover Corporation, dated October 23, 2009.

99.2 Investor Supplement Posted on Dover Corporation's Website at <http://dovercorporation.com>.

99.3 Presentation Slides Posted on Dover Corporation's Website at <http://dovercorporation.com>.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Current Report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 23, 2009

DOVER CORPORATION
(Registrant)

By: /s/ Joseph W. Schmidt
Joseph W. Schmidt
Vice President, General Counsel & Secretary

EXHIBIT INDEX

<u>Number</u>	<u>Exhibit</u>
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CONTACT:
Paul Goldberg
Treasurer & Director of Investor Relations
(212) 922-1640

READ IT ON THE WEB
www.dovercorporation.com

DOVER CORPORATION REPORTS THIRD QUARTER 2009 RESULTS

- Reports revenue of \$1.5 billion, up 8% sequentially
- Delivers diluted earnings per share from continuing operations of \$0.58
- Generates free cash flow of \$222 million for the quarter, 14.8% of revenue
- Expects full year EPS to be around the midpoint of previously provided range of \$1.75 — \$2.00

New York, New York, October 23, 2009 — Dover Corporation (NYSE: DOV) announced today that for the third quarter ended September 30, 2009, earnings from continuing operations were \$107.5 million or \$0.58 diluted earnings per share (“EPS”), compared to \$190.3 million or \$1.01 EPS from continuing operations in the prior-year period, representing decreases of 44% and 43%, respectively. Revenue for the third quarter of 2009 was \$1.5 billion, a decrease of 24% over the prior-year period. The revenue decrease was driven by a decline in core business revenue of 24%, a negative impact of foreign exchange of 2% and a 2% increase from net acquisitions.

Earnings from continuing operations for the nine months ended September 30, 2009 were \$269.5 million or \$1.45 EPS, compared to \$525.2 million or \$2.76 EPS in the prior-year period, representing decreases of 49% and 47%, respectively. Revenue for the nine month period ended September 30, 2009 was \$4.3 billion, a decrease of 27% over the prior year period, and reflected a decline in core business revenue of 26%, a negative impact of foreign exchange of 3% and a 2% increase from net acquisitions.

Commenting on the third quarter results, Dover’s President and Chief Executive Officer, Robert A. Livingston, said, “The signs of stability we observed during the second quarter carried through to the third quarter across the majority of our businesses. I am pleased that we were able to leverage an 8% sequential improvement in revenue into a 38% sequential improvement in segment earnings. Operating margins expanded sequentially at all segments and came in at 14.3%, reflecting our year-long restructuring efforts. Quarterly free cash flow was \$222 million, representing 14.8% of revenue for the quarter, and we are well on track to deliver another year in which our free cash flow exceeds 10% of revenue. Further, order trends continue to be stable, with some businesses, particularly our refrigeration business in Engineered Systems, beginning to see the effects of a normal seasonal slowdown.

“Consistent with our comments last quarter, we continue to anticipate full year revenue to be 24% - 26% lower than last year. Based on this expectation, we estimate full year earnings per share will be around the midpoint of our previously provided range of \$1.75 — \$2.00. Thanks in

large part to the continued disciplined focus of our business leaders, we remain well-positioned to finish the year with solid double-digit margins and strong cash flow. We are confident the steps we've taken to strengthen our businesses will provide us with a foundation to leverage the eventual market recovery when it occurs."

Net earnings for the third quarter of 2009 were \$106.9 million or \$0.57 EPS, including a loss from discontinued operations of \$.6 million, compared to net earnings of \$187.7 million or \$1.00 EPS for the same period of 2008, which included a loss from discontinued operations of \$2.7 million or \$0.01 EPS. Net earnings for the nine months ended September 30, 2009 were \$257.4 million or \$1.38 EPS, including a loss from discontinued operations of \$12.1 million or \$0.06 EPS, compared to net earnings of \$470.1 million or \$2.47 EPS for the same period of 2008, which included a loss from discontinued operations of \$55.1 million or \$0.29 EPS.

Dover will host a webcast of its third quarter 2009 conference call at 9:00 A.M. Eastern Time on Friday, October 23, 2009. The webcast can be accessed at the Dover Corporation website at www.dovercorporation.com. The conference call will also be made available for replay on the website. Additional information on Dover's third quarter 2009 results and its operating companies can also be found on the Company website.

Dover Corporation is a global portfolio of manufacturing companies providing innovative components and equipment, specialty systems and support services for a variety of applications in the industrial products, engineered systems, fluid management and electronic technologies markets. For more information, please visit www.dovercorporation.com.

This press release contains "forward-looking" statements within the meaning of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. Such statements relate to, among other things, income, earnings, cash flows, changes in operations, operating improvements, industries in which Dover companies operate and the U.S. and global economies. Statements in this press release that are not historical may be indicated by words or phrases such as "anticipates," "expects," "believes," "indicates," "suggests," "will," "plans," "supports," "projects," "should," "would," "could," "hope," "forecast" and "management is of the opinion," use of future tense and similar words or phrases. Forward-looking statements are subject to inherent risks and uncertainties that could cause actual results to differ materially from current expectations, including, but not limited to, current economic conditions and uncertainties in the credit and capital markets; the Company's ability to achieve expected savings from integration, synergy and other cost-control initiatives; the ability to identify and successfully consummate value-adding acquisition opportunities; increased competition and pricing pressures in the markets served by Dover's operating companies; the ability of Dover's companies to expand into new geographic markets and to anticipate and meet customer demands for new products and product enhancements; increases in the cost of raw materials; changes in customer demand; political events that could impact the worldwide economy; the impact of natural disasters and their effect on global energy markets; a downgrade in Dover's credit ratings; international economic conditions including interest rate and currency exchange rate fluctuations; the relative mix of products and services which impacts margins and operating efficiencies; short-term capacity constraints; domestic and foreign governmental and public policy changes including environmental regulations and tax policies (including domestic and international export subsidy programs, R&E credits and other similar programs); unforeseen developments in contingencies such as litigation; protection and validity of patent and other intellectual property rights; the cyclical nature of some of Dover's companies; domestic housing industry weakness; and continued events in the Middle East and possible future terrorist threats and their effect on the worldwide economy. Dover Corporation refers you to the documents that

it files from time to time with the Securities and Exchange Commission, such as its reports on Form 10-K, Form 10-Q and Form 8-K, for a discussion of these and other risks and uncertainties that could cause its actual results to differ materially from its current expectations and from the forward-looking statements contained in this press release. Dover Corporation undertakes no obligation to update any forward-looking statement.



INVESTOR SUPPLEMENT — THIRD QUARTER 2009

DOVER CORPORATION
CONSOLIDATED STATEMENTS OF EARNINGS
(unaudited) (in thousands, except per share data)

	Three Months Ended September 30		Nine Months Ended September 30	
	2009	2008	2009	2008
Revenue	\$ 1,499,611	\$ 1,965,776	\$ 4,269,028	\$ 5,842,240
Cost of goods and services	941,345	1,261,433	2,735,308	3,718,732
Gross profit	558,266	704,343	1,533,720	2,123,508
Selling and administrative expenses	378,125	434,992	1,110,476	1,325,299
Operating earnings	180,141	269,351	423,244	798,209
Interest expense, net	26,299	25,924	73,537	76,743
Other income, net	(903)	(12,644)	(1,124)	(8,926)
Total interest expense/other income, net	25,396	13,280	72,413	67,817
Earnings before provision for income taxes and discontinued operations	154,745	256,071	350,831	730,392
Provision for income taxes	47,261	65,736	81,378	205,216
Earnings from continuing operations	107,484	190,335	269,453	525,176
Loss from discontinued operations, net	(600)	(2,685)	(12,063)	(55,072)
Net earnings	<u>\$ 106,884</u>	<u>\$ 187,650</u>	<u>\$ 257,390</u>	<u>\$ 470,104</u>
Basic earnings (loss) per common share:				
Earnings from continuing operations	\$ 0.58	\$ 1.02	\$ 1.45	\$ 2.77
Loss from discontinued operations, net	—	(0.01)	(0.06)	(0.29)
Net earnings	0.57	1.01	1.38	2.48
Weighted average shares outstanding	<u>186,148</u>	<u>186,488</u>	<u>186,077</u>	<u>189,326</u>
Diluted earnings (loss) per common share:				
Earnings from continuing operations	\$ 0.58	\$ 1.01	\$ 1.45	\$ 2.76
Loss from discontinued operations, net	—	(0.01)	(0.06)	(0.29)
Net earnings	0.57	1.00	1.38	2.47
Weighted average shares outstanding	<u>186,358</u>	<u>187,706</u>	<u>186,321</u>	<u>190,531</u>
Dividends paid per common share	<u>\$ 0.26</u>	<u>\$ 0.25</u>	<u>\$ 0.76</u>	<u>\$ 0.65</u>

The following table is a reconciliation of the share amounts used in computing earnings per share:

	Three Months Ended September 30		Nine Months Ended September 30	
	2009	2008	2009	2008
Weighted average shares outstanding — Basic	186,148	186,488	186,077	189,326
Dilutive effect of Stock Options SARs and Performance Shares	210	1,218	244	1,205
Weighted average shares outstanding — Diluted	<u>186,358</u>	<u>187,706</u>	<u>186,321</u>	<u>190,531</u>
Anti-dilutive equity securities excluded from diluted EPS computation	12,404	3,735	9,721	3,735

DOVER CORPORATION
QUARTERLY SEGMENT INFORMATION
(unaudited) (in thousands)

	2008					2009			
	Q1	Q2	Q3	Q4	FY 2008	Q1	Q2	Q3	Q3 YTD
REVENUE									
Industrial Products									
Material Handling	\$ 287,208	\$ 306,988	\$ 286,568	\$ 256,105	\$1,136,869	\$ 186,651	\$ 153,574	\$ 154,238	\$ 494,463
Mobile Equipment	329,723	342,228	343,261	308,210	1,323,422	248,292	229,521	242,011	719,824
Eliminations	(157)	(210)	(218)	(201)	(786)	(152)	(147)	(209)	(508)
	<u>616,774</u>	<u>649,006</u>	<u>629,611</u>	<u>564,114</u>	<u>2,459,505</u>	<u>434,791</u>	<u>382,948</u>	<u>396,040</u>	<u>1,213,779</u>
Engineered Systems									
Product Identification	231,526	249,250	234,868	208,825	924,469	177,358	193,019	211,952	582,329
Engineered Products	267,696	289,479	289,778	238,928	1,085,881	223,426	274,398	308,741	806,565
	<u>499,222</u>	<u>538,729</u>	<u>524,646</u>	<u>447,753</u>	<u>2,010,350</u>	<u>400,784</u>	<u>467,417</u>	<u>520,693</u>	<u>1,388,894</u>
Fluid Management									
Energy	213,003	236,461	249,656	236,294	935,414	176,334	138,415	144,664	459,413
Fluid Solutions	188,328	210,207	202,054	178,223	778,812	154,489	156,897	164,604	475,990
Eliminations	(32)	(38)	(28)	(82)	(180)	(51)	(42)	(21)	(114)
	<u>401,299</u>	<u>446,630</u>	<u>451,682</u>	<u>414,435</u>	<u>1,714,046</u>	<u>330,772</u>	<u>295,270</u>	<u>309,247</u>	<u>935,289</u>
Electronic Technologies									
	351,757	379,958	362,446	301,970	1,396,131	214,035	245,953	275,266	735,254
Intra-segment eliminations	(3,566)	(3,345)	(2,609)	(1,624)	(11,144)	(1,296)	(1,257)	(1,635)	(4,188)
Total consolidated revenue	<u>\$1,865,486</u>	<u>\$2,010,978</u>	<u>\$1,965,776</u>	<u>\$1,726,648</u>	<u>\$7,568,888</u>	<u>\$1,379,086</u>	<u>\$1,390,331</u>	<u>\$1,499,611</u>	<u>\$4,269,028</u>
NET EARNINGS									
Segment Earnings:									
Industrial Products	\$ 78,838	\$ 87,925	\$ 74,690	\$ 58,287	\$ 299,740	\$ 34,544	\$ 25,421	\$ 38,119	\$ 98,084
Engineered Systems	62,996	80,045	82,032	53,480	278,553	43,305	57,462	78,194	178,961
Fluid Management	85,139	97,878	102,232	100,068	385,317	75,442	55,573	60,677	191,692
Electronic Technologies	36,234	51,029	53,826	52,552	193,641	(12,110)	17,993	38,160	44,043
Total Segments	263,207	316,877	312,780	264,387	1,157,251	141,181	156,449	215,150	512,780
Corporate expense / other	(29,969)	(24,975)	(30,785)	(29,466)	(115,195)	(24,692)	(29,614)	(34,106)	(88,412)
Net interest expense	(23,431)	(27,388)	(25,924)	(19,294)	(96,037)	(22,398)	(24,840)	(26,299)	(73,537)
Earnings from continuing operations before provision for income taxes	209,807	264,514	256,071	215,627	946,019	94,091	101,995	154,745	350,831
Provision for income taxes	61,876	77,604	65,736	46,045	251,261	32,996	1,121	47,261	81,378
Earnings from continuing operations	147,931	186,910	190,335	169,582	694,758	61,095	100,874	107,484	269,453
Earnings (loss) from discontinued operations, net	(753)	(51,634)	(2,685)	(48,855)	(103,927)	(7,669)	(3,794)	(600)	(12,063)
Net earnings	<u>\$ 147,178</u>	<u>\$ 135,276</u>	<u>\$ 187,650</u>	<u>\$ 120,727</u>	<u>\$ 590,831</u>	<u>\$ 53,426</u>	<u>\$ 97,080</u>	<u>\$ 106,884</u>	<u>\$ 257,390</u>
SEGMENT OPERATING MARGIN									
Industrial Products	12.8%	13.5%	11.9%	10.3%	12.2%	7.9%	6.6%	9.6%	8.1%
Engineered Systems	12.6%	14.9%	15.6%	11.9%	13.9%	10.8%	12.3%	15.0%	12.9%
Fluid Management	21.2%	21.9%	22.6%	24.1%	22.5%	22.8%	18.8%	19.6%	20.5%
Electronic Technologies	10.3%	13.4%	14.9%	17.4%	13.9%	-5.7%	7.3%	13.9%	6.0%
Total Segment	14.1%	15.8%	15.9%	15.3%	15.3%	10.2%	11.3%	14.3%	12.0%

	2008					2009			
	Q1	Q2	Q3	Q4	FY 2008	Q1	Q2	Q3	Q3 YTD
BOOKINGS									
Industrial Products									
Material Handling	\$ 296,278	\$ 313,199	\$ 292,436	\$ 207,115	\$1,109,028	\$ 118,343	\$ 126,224	\$ 162,759	\$ 407,326
Mobile Equipment	360,324	318,059	295,240	204,257	1,177,880	210,558	245,937	191,539	648,034
Eliminations	(296)	(385)	(193)	(260)	(1,134)	(22)	(202)	(337)	(561)
	<u>656,306</u>	<u>630,873</u>	<u>587,483</u>	<u>411,112</u>	<u>2,285,774</u>	<u>328,879</u>	<u>371,959</u>	<u>353,961</u>	<u>1,054,799</u>
Engineered Systems									
Product Identification	239,547	250,538	233,196	197,431	920,712	175,679	205,736	212,642	594,057
Engineered Products	284,257	279,673	260,227	219,716	1,043,873	236,353	259,868	258,634	754,855
	<u>523,804</u>	<u>530,211</u>	<u>493,423</u>	<u>417,147</u>	<u>1,964,585</u>	<u>412,032</u>	<u>465,604</u>	<u>471,276</u>	<u>1,348,912</u>
Fluid Management									
Energy	233,662	252,535	268,390	209,930	964,517	142,721	132,855	157,763	433,339
Fluid Solutions	197,289	217,466	195,253	161,351	771,359	150,375	159,483	165,601	475,459
Eliminations	(24)	(32)	(31)	(91)	(178)	(42)	(39)	(41)	(122)
	<u>430,927</u>	<u>469,969</u>	<u>463,612</u>	<u>371,190</u>	<u>1,735,698</u>	<u>293,054</u>	<u>292,299</u>	<u>323,323</u>	<u>908,676</u>
Electronic Technologies	360,337	384,790	363,535	233,720	1,342,382	223,707	243,274	283,035	750,016
Intra-segment eliminations	<u>(2,992)</u>	<u>(3,490)</u>	<u>(1,755)</u>	<u>(1,182)</u>	<u>(9,419)</u>	<u>(1,288)</u>	<u>(1,436)</u>	<u>(1,790)</u>	<u>(4,515)</u>
Total consolidated bookings	<u>\$1,968,382</u>	<u>\$2,012,353</u>	<u>\$1,906,298</u>	<u>\$1,431,987</u>	<u>\$7,319,020</u>	<u>\$1,256,383</u>	<u>\$1,371,700</u>	<u>\$1,429,805</u>	<u>\$4,057,888</u>

DOVER CORPORATION — INVESTOR SUPPLEMENT
THIRD QUATER 2009

	2008				2009		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
BACKLOG							
Industrial Products							
Material Handling	\$ 228,082	\$ 235,284	\$ 240,009	\$ 188,591	\$ 120,066	\$ 93,247	\$ 102,146
Mobile Equipment	575,070	549,430	498,908	387,329	349,358	368,315	318,496
Eliminations	(171)	(186)	(161)	(220)	(48)	(143)	(170)
	802,981	784,528	738,756	575,700	469,376	461,419	420,472
Engineered Systems							
Product Identification	79,956	82,196	76,247	61,195	57,801	66,288	72,523
Engineered Products	244,981	235,513	205,127	183,821	196,394	245,165	199,888
	324,937	317,709	281,374	245,016	254,195	311,453	272,411
Fluid Management							
Energy	106,540	119,033	133,713	95,532	58,771	54,734	66,043
Fluid Solutions	85,130	91,870	82,998	64,471	60,781	63,788	65,081
Eliminations	(6)		(3)	(12)	(5)	(1)	(21)
	191,664	210,903	216,708	159,991	119,547	118,521	131,103
Electronic Technologies	246,711	251,403	248,725	175,317	186,850	185,512	194,414
Intra-segment eliminations	(2,038)	(1,424)	(540)	(61)	(42)	(242)	(426)
Total consolidated backlog	\$1,564,255	\$1,563,119	\$1,485,023	\$1,155,963	\$1,029,926	\$1,076,663	\$1,017,974

ACQUISITION RELATED DEPRECIATION AND AMORTIZATION EXPENSE *

	2008					2009			
	Q1	Q2	Q3	Q4	FY 2008	Q1	Q2	Q3	Q3 YTD
Industrial Products	\$ 9,215	\$ 8,070	\$ 7,805	\$ 7,193	\$ 32,283	\$ 8,387	\$ 7,709	\$ 7,770	\$23,866
Engineered Systems	6,109	6,116	6,103	6,066	24,394	6,070	6,437	6,580	19,087
Fluid Management	3,914	5,607	5,422	4,607	19,550	4,828	4,592	4,432	13,852
Electronic Technologies	8,902	9,416	9,304	8,859	36,481	8,286	8,217	8,268	24,771
	\$28,140	\$29,209	\$28,634	\$26,725	\$112,708	\$27,571	\$26,955	\$27,050	\$81,576

* Represents the pre-tax impact on earnings from the depreciation and amortization of acquisition accounting write-ups to reflect the fair value of inventory, property, plant and equipment and intangible assets.

FREE CASH FLOW

	2008					2009			
	Q1	Q2	Q3	Q4	FY 2008	Q1	Q2	Q3	Q3 YTD
Operations	\$153,904	\$232,074	\$354,085	\$270,353	\$1,010,416	\$114,866	\$192,436	\$246,811	\$554,113
CAPEX	(42,535)	(42,580)	(48,204)	(42,476)	(175,795)	(31,475)	(26,976)	(24,799)	(83,250)
Free Cash Flow	\$ 111,369	\$ 189,494	\$ 305,881	\$ 227,877	\$ 834,621	\$ 83,391	\$ 165,460	\$ 222,012	\$ 470,863
Free Cash Flow to Earnings From Continuing Operations	75.3%	101.4%	160.7%	134.4%	120.1%	136.5%	164.0%	206.6%	174.7%

DOVER CORPORATION
QUARTERLY EARNINGS PER SHARE
 (unaudited) (in thousands)

	2008					2009			
	Q1	Q2	Q3	Q4	FY 2008	Q1	Q2	Q3	Q3 YTD
Basic earnings (loss) per common share:									
Continuing operations	\$ 0.77	\$ 0.99	\$ 1.02	\$ 0.91	\$ 3.69	\$ 0.33	\$ 0.54	\$ 0.58	\$ 1.45
Discontinued operations	(0.00)	(0.27)	(0.01)	(0.26)	(0.55)	(0.04)	(0.02)	(0.00)	(0.06)
Net earnings	0.76	0.72	1.01	0.65	3.13	0.29	0.52	0.57	1.38
Diluted earnings (loss) per common share:									
Continuing operations	\$ 0.77	\$ 0.98	\$ 1.01	\$ 0.91	\$ 3.67	\$ 0.33	\$ 0.54	\$ 0.58	\$ 1.45
Discontinued operations	(0.00)	(0.27)	(0.01)	(0.26)	(0.55)	(0.04)	(0.02)	(0.00)	(0.06)
Net earnings	0.76	0.71	1.00	0.65	3.12	0.29	0.52	0.57	1.38



Dover Corporation Third Quarter 2009 Conference Call

October 23, 2009

9:00 am

DOVER *PERFORMANCE***COUNTS**



Forward Looking Statements

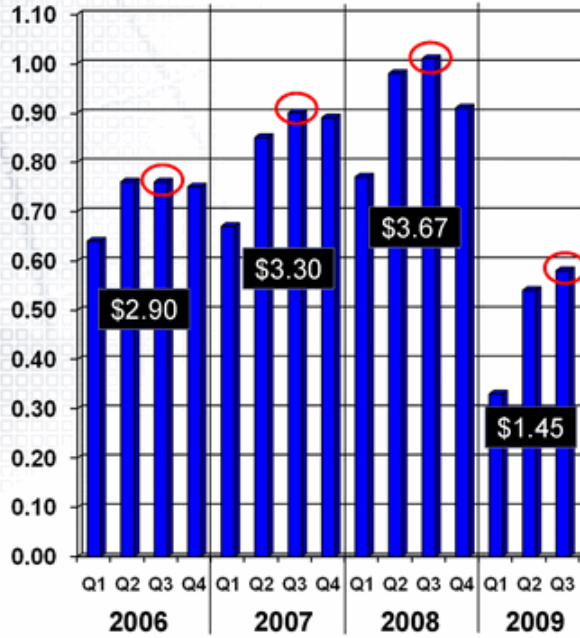
We want to remind everyone that our comments may contain forward-looking statements that are inherently subject to uncertainties. We caution everyone to be guided in their analysis of Dover Corporation by referring to our Form 10-K for a list of factors that could cause our results to differ from those anticipated in any such forward looking statements.

We would also direct your attention to our internet site, www.dovercorporation.com, where considerably more information can be found.



Dover's Q3 2009 Performance

Continuing Earnings Per Share



	Q3	Q3/Q3
Revenue	\$ 1.5B	-24%
EPS (continuing)	\$0.58	-43%
Segment Margins	14.3%	-160 bps
Organic Revenue		- 24%
Net Acquisition Growth		2%
Free Cash Flow	\$222M	-27%

- Quarterly revenue and earnings declines reflected continuation of weak global economy, though sequential revenue and earnings improved 8% & 7% respectively indicating stability
- Quarterly bookings up 4% sequentially, with all segments improved except for Industrial Products
- Segment operating margin percent improved 300 basis points sequentially to 14.3%, due to restructuring efforts and revenue mix
- Strong free cash flow generation of \$222 million, 15% of revenue



Revenue

Q3 2009	Industrial Products	Engineered Systems	Fluid Management	Electronic Technologies	Total Dover
Organic	-36%	-9%	-30%	-19%	-24%
Net Acquisitions ^(A)	-	12%	-	(B) -3%	2%
Currency	-1%	-4%	-2%	-2%	-2%
Total	-37%	-1%	-32%	-24%	-24%

(A) Acquisition growth was 3.3% for Q3 before dispositions

(B) Reflects the disposition of a company in Q4 2008

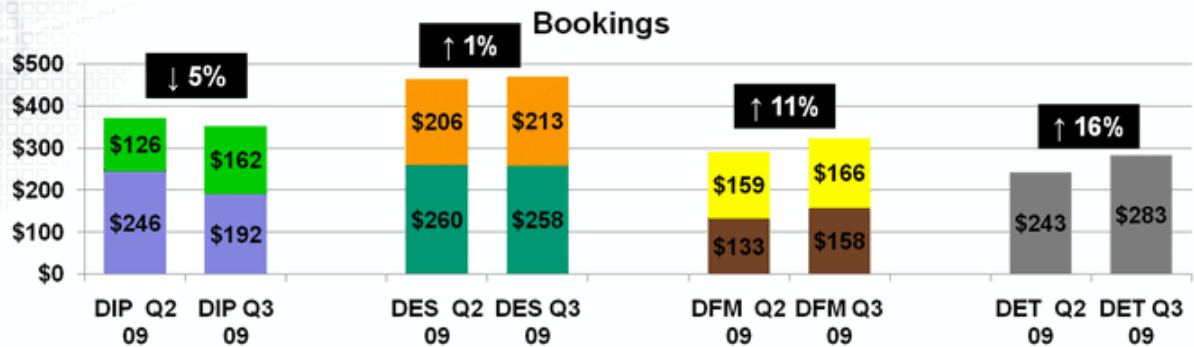
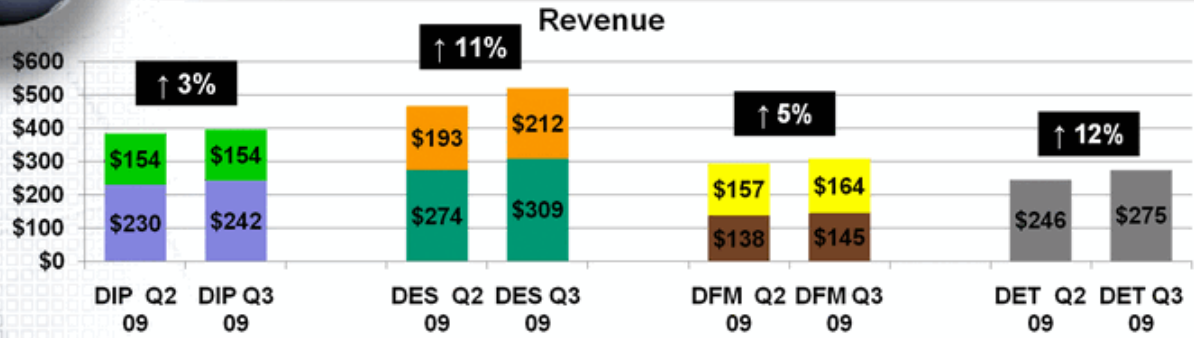


PERFORMANCECOUNTS

	Target	Q3 2009
Inventory Turns	8.0	6.2
Earnings Growth	10%	- 44%
Segment Operating Margins	15%	14.3%
WC as a % of Revenue	<20%	20.3%
ROI (Operating)	25%	20.2%



Sequential Results – Q3



- Material Handling
- Mobile Equipment
- Product Identification
- Engineered Products
- Fluid Solutions
- Energy
- Electronic Technologies

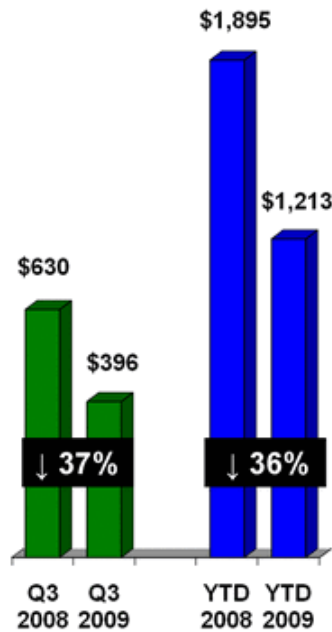
DOVER PERFORMANCECOUNTS



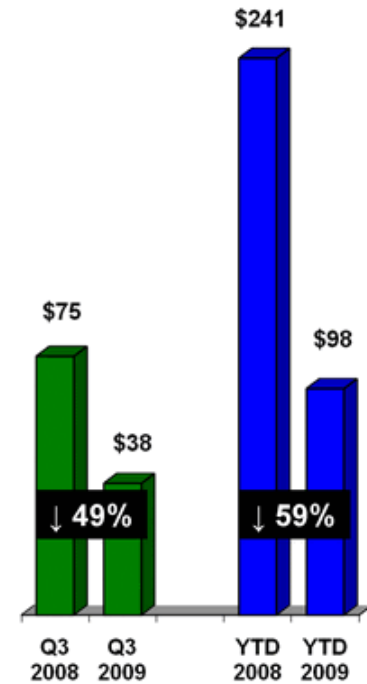
Industrial Products

- Lower revenue primarily driven by continued weakness in infrastructure, automotive and energy end-markets
- Restructuring actions helped dampen effects of low volume
- Quarterly bookings down 5% sequentially, due to lower military orders
- Material Handling platform began to see slight uptick in orders with bookings up 29% and book-to-bill of 1.06

Revenue
(\$ in millions)



Operating Earnings
(\$ in millions)



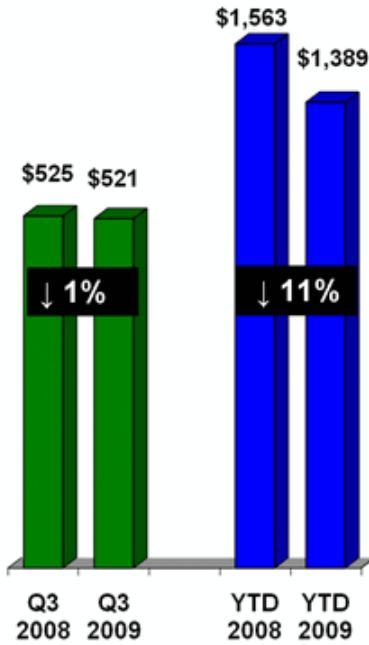
DOVER PERFORMANCECOUNTS



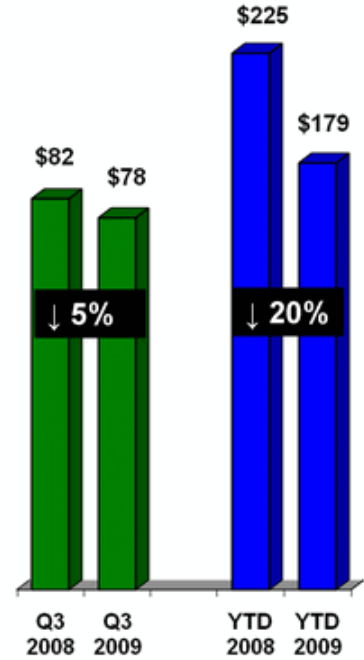
Engineered Systems

- Revenue gains from Tyler acquisition (\$65M) were offset by weakness in most other end-markets; Sequentially, revenue up 11%
- Operating margin improved 270 basis points sequentially driven by volume improvement and restructuring
- Bookings up 1% sequentially, but book-to-bill is 0.91, reflecting normal seasonality
- Product ID business trends continued to improve, resulting in 11% sequential revenue growth and 1.00 book-to-bill

Revenue
(\$ in millions)



Operating Earnings
(\$ in millions)

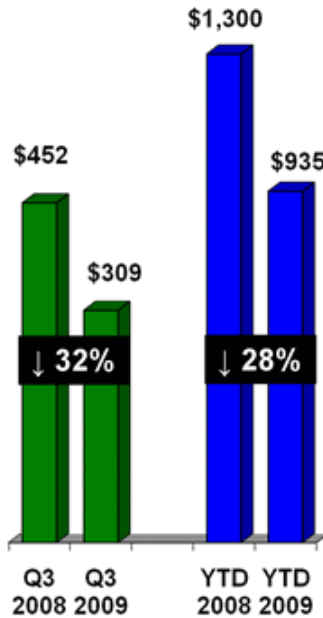




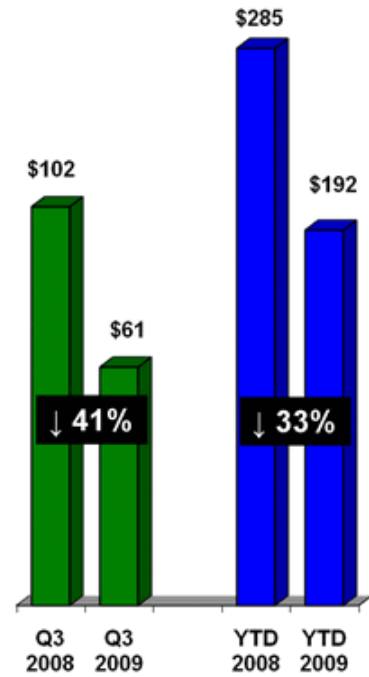
Fluid Management

- Year-over-year revenue decrease driven by substantially lower volume, though sequential revenue growth of 5% indicates stability
- Quarterly operating margin was still strong at 19.6% driven by ongoing restructuring efforts; still targeting full-year margins at 19%-20%
- Bookings up 11% sequentially, driven by Energy bookings improvement of 19%
- Modestly improving NA rig count is a positive development

Revenue
(\$ in millions)



Operating Earnings
(\$ in millions)





Electronic Technologies

- Revenue decline driven by significantly weaker volume in most served markets, partially offset by growth at Knowles; Sequential revenue improved 12%

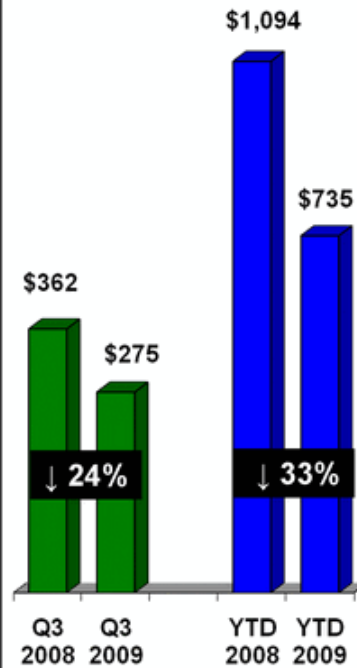
- Operating margin sequentially improved 660 basis points to 13.9%

- A strong sequential bookings improvement of 16% led to a book-to-bill of 1.03

- MEMS, hearing aid, and military markets remain solid; electronic assembly continues to improve

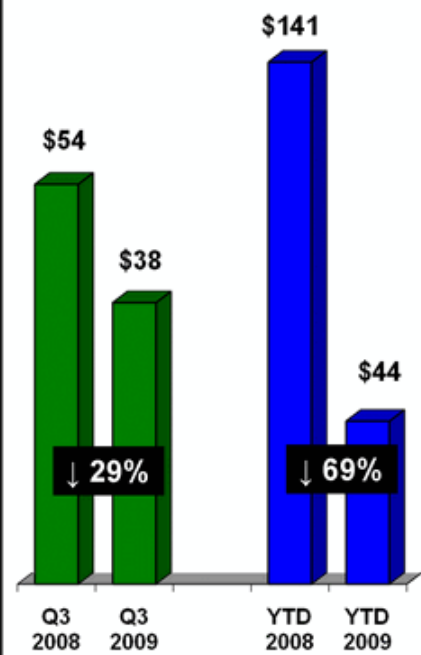
Revenue

(\$ in millions)



Operating Earnings

(\$ in millions)

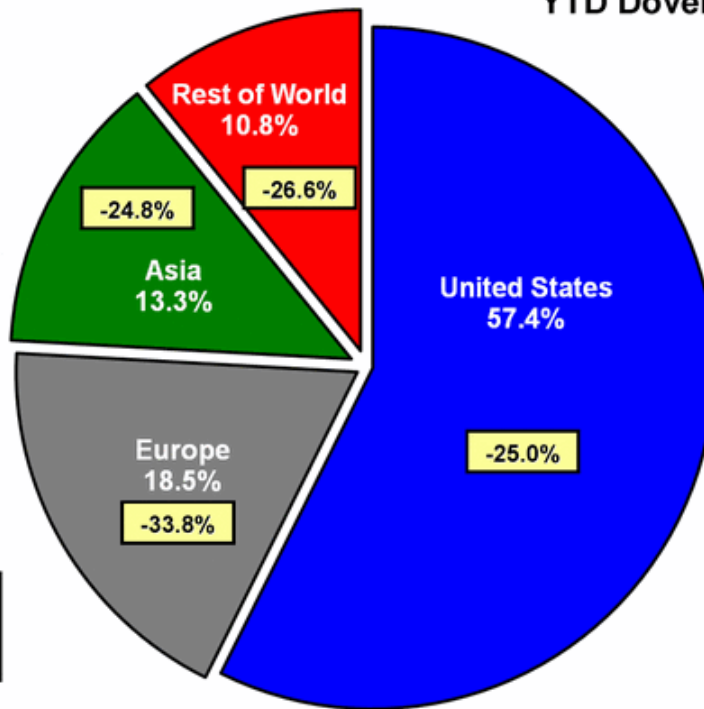




Geographic Revenue Mix

(9 months ended September 30, 2009)

YTD Dover Growth Rate: -27%



YTD 2009
Growth Rate



Q3 2009 Overview

	Q3 2009	YTD 2009
Free Cash Flow	\$222.0 million, 15% of revenue	\$470.8 million, 11% of revenue
Net Interest Expense	\$26.3 million, up \$400K from lower interest income due to lower rates	\$73.5 million, down \$3.2 million YTD reflecting lower debt levels
Net Debt to Capital	18.7%, down 620 basis points from year-end, reflecting lower debt levels	
Effective Tax Rate (ETR)	30.5%, up 480 basis points reflecting timing of benefits recognized for settlement of tax positions	23.2%, reflecting the benefits of the second quarter settlement
Corporate Expense	\$34.1 million, up \$3.3 million, due to global procurement & leverage initiatives, and deal costs	\$88.4 million, \$2.7 million higher YTD



Restructuring Update

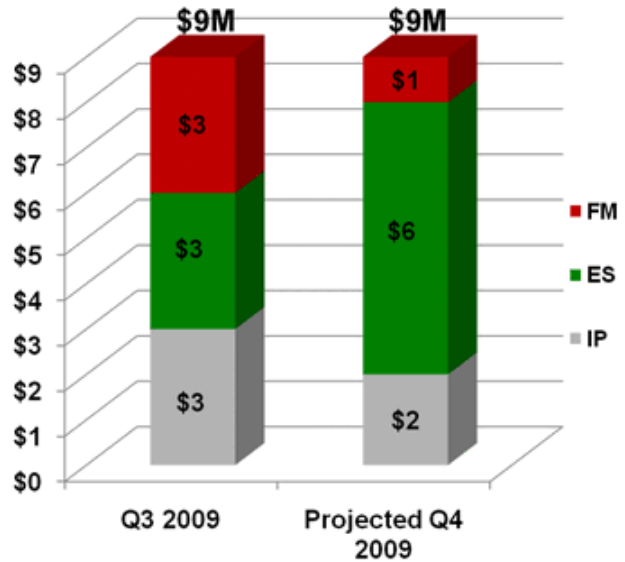
- Highlights

- Fourth quarter restructuring activity reflects continuation of our previously announced plans
- Engineered Systems will execute on plan to take cost out of Product Identification platform

- FY Savings

- Savings from 2009 programs still on track for \$125M
- Incremental savings from 2009 programs is \$30M-\$40M in 2010

Q3 – Q4 2009 Restructuring Costs
(pre-tax)
in millions





2009 Guidance - Unchanged

- Revenue:
 - Core revenue: \approx (21% - 23%)
 - Impact of FX: \approx (3%)
 - Total revenue: \approx (24% - 26%)
- Capital expenditures: \$100 – \$120 million
- Interest expense: \$97 - \$100 million
- Full-year tax rate: 25% – 26%
- Free cash flow for full year: > 10% of revenue
- Corporate expense: \$115 million
- Full year EPS: \$1.75 – \$2.00 (around mid-point)