

INVESTOR SUPPLEMENT - SECOND QUARTER 2010

DOVER CORPORATION CONDENSED CONSOLIDATED STATEMENTS OF EARNINGS (unaudited) (in thousands, except per share figures)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2010	2009	2010	2009
Revenue	\$ 1,786,696	\$ 1,390,331	\$ 3,369,966	\$ 2,769,417
Cost of goods and services	1,097,998	897,021	2,069,111	1,793,963
Gross profit	688,698	493,310	1,300,855	975,454
Selling and administrative expenses	423,809	364,962	832,978	732,352
Operating earnings	264,889	128,348	467,877	243,102
Interest expense, net	26,942	24,840	54,111	47,238
Other expense (income), net	(4,708)	1,513	(5,949)	(223)
Total interest/other expense, net	22,234	26,353	48,162	47,015
Earnings before provision for income taxes and discontinued operations	242,655	101,995	419,715	196,087
Provision for income taxes	70,762	1,121	126,337	34,118
Earnings from continuing operations	171,893	100,874	293,378	161,969
Loss from discontinued operations, net	(2,023)	(3,794)	(15,381)	(11,463)
Net earnings	\$ 169,870	\$ 97,080	\$ 277,997	\$ 150,506
Basic earnings (loss) per common share:				
Earnings from continuing operations	\$ 0.92	\$ 0.54	\$ 1.57	\$ 0.87
Loss from discontinued operations, net	(0.01)	(0.02)	(0.08)	(0.06)
Net earnings	0.91	0.52	1.49	0.81
Weighted average shares outstanding	186,823	186,070	186,998	186,041
Diluted earnings (loss) per common share:				
Earnings from continuing operations	\$ 0.91	\$ 0.54	\$ 1.55	\$ 0.87
Loss from discontinued operations, net	(0.01)	(0.02)	(0.08)	(0.06)
Net earnings	0.90	0.52	1.47	0.81
Weighted average shares outstanding	188,720	186,292	188,948	186,198
Dividends paid per common share	\$ 0.26	\$ 0.25	\$ 0.52	\$ 0.50

The following table is a reconciliation of the share amounts used in computing earnings per share:

	Three Months Ended June 30,		Six Months Ended June 30,	
	2010	2009	2010	2009
Weighted average shares outstanding - Basic	186,823	186,070	186,998	186,041
Dilutive effect of assumed exercise of employee stock options, SAR's and performance shares	1,897	222	1,950	157
Weighted average shares outstanding - Diluted	188,720	186,292	188,948	186,198
Anti-dilutive options, SAR's, and performance shares excluded from diluted EPS computation	3,790	13,365	1,501	13,538

DOVER CORPORATION
QUARTERLY SEGMENT INFORMATION
(unaudited) (in thousands)

	2009						2010		
	Q1	Q2	Q2 YTD	Q3	Q4	FY 2009	Q1	Q2	Q2 YTD
REVENUE									
Industrial Products									
Material Handling	\$ 186,651	\$ 153,574	\$ 340,225	\$ 154,238	\$ 165,890	\$ 660,353	\$ 189,052	\$ 214,295	\$ 403,347
Mobile Equipment	248,292	229,522	477,814	242,011	242,352	962,177	240,139	248,523	488,662
Eliminations	(152)	(147)	(299)	(209)	(230)	(738)	(393)	(432)	(825)
	<u>434,791</u>	<u>382,949</u>	<u>817,740</u>	<u>396,040</u>	<u>408,012</u>	<u>1,621,792</u>	<u>428,798</u>	<u>462,386</u>	<u>891,184</u>
Engineered Systems									
Product Identification	177,358	193,018	370,376	211,952	219,948	802,276	212,500	219,551	432,051
Engineered Products	223,426	274,398	497,824	308,741	253,095	1,059,660	271,773	357,570	629,343
	<u>400,784</u>	<u>467,416</u>	<u>868,200</u>	<u>520,693</u>	<u>473,043</u>	<u>1,861,936</u>	<u>484,273</u>	<u>577,121</u>	<u>1,061,394</u>
Fluid Management									
Energy	176,334	138,415	314,749	144,664	164,798	624,211	205,327	216,020	421,347
Fluid Solutions	154,488	156,897	311,385	164,604	170,860	646,849	175,505	187,759	363,264
Eliminations	(50)	(43)	(93)	(21)	(36)	(150)	(32)	(105)	(137)
	<u>330,772</u>	<u>295,269</u>	<u>626,041</u>	<u>309,247</u>	<u>335,622</u>	<u>1,270,910</u>	<u>380,800</u>	<u>403,674</u>	<u>784,474</u>
Electronic Technologies									
	<u>214,035</u>	<u>245,953</u>	<u>459,988</u>	<u>275,266</u>	<u>291,700</u>	<u>1,026,954</u>	<u>290,989</u>	<u>345,607</u>	<u>636,596</u>
Intra-segment eliminations	(1,297)	(1,255)	(2,552)	(1,635)	(1,716)	(5,903)	(1,590)	(2,092)	(3,682)
Total consolidated revenue	<u>\$ 1,379,085</u>	<u>\$ 1,390,332</u>	<u>\$ 2,769,417</u>	<u>\$ 1,499,611</u>	<u>\$ 1,506,661</u>	<u>\$ 5,775,689</u>	<u>\$ 1,583,270</u>	<u>\$ 1,786,696</u>	<u>\$ 3,369,966</u>
NET EARNINGS									
Segment Earnings:									
Industrial Products	\$ 34,544	\$ 25,421	\$ 59,965	\$ 38,119	\$ 41,673	\$ 139,757	\$ 51,039	\$ 61,635	\$ 112,674
Engineered Systems	43,305	57,463	100,768	78,194	48,306	227,268	54,843	84,655	139,498
Fluid Management	75,442	55,572	131,014	60,677	67,578	259,269	86,767	96,168	182,935
Electronic Technologies	(12,110)	17,993	5,883	38,160	39,651	83,694	44,905	59,582	104,487
Total Segments	<u>141,181</u>	<u>156,449</u>	<u>297,630</u>	<u>215,150</u>	<u>197,208</u>	<u>709,988</u>	<u>237,554</u>	<u>302,040</u>	<u>539,594</u>
Corporate expense / other	(24,692)	(29,613)	(54,305)	(34,106)	(29,584)	(117,995)	(33,325)	(32,443)	(65,768)
Net interest expense	(22,398)	(24,840)	(47,238)	(26,299)	(26,838)	(100,375)	(27,169)	(26,942)	(54,111)
Earnings from continuing operations before provision for income taxes	<u>94,091</u>	<u>101,996</u>	<u>196,087</u>	<u>154,745</u>	<u>140,786</u>	<u>491,618</u>	<u>177,060</u>	<u>242,655</u>	<u>419,715</u>
Provision for income taxes	<u>32,997</u>	<u>1,120</u>	<u>34,117</u>	<u>47,261</u>	<u>38,346</u>	<u>119,724</u>	<u>55,575</u>	<u>70,762</u>	<u>126,337</u>
Earnings from continuing operations	<u>61,094</u>	<u>100,876</u>	<u>161,971</u>	<u>107,484</u>	<u>102,440</u>	<u>371,894</u>	<u>121,485</u>	<u>171,893</u>	<u>293,378</u>
Earnings (loss) from discontinued operations, net	(7,669)	(3,793)	(11,462)	(600)	(3,394)	(15,456)	(13,358)	(2,023)	(15,381)
Net earnings	<u>\$ 53,425</u>	<u>\$ 97,083</u>	<u>\$ 150,508</u>	<u>\$ 106,884</u>	<u>\$ 99,046</u>	<u>\$ 356,438</u>	<u>\$ 108,127</u>	<u>\$ 169,870</u>	<u>\$ 277,997</u>
SEGMENT OPERATING MARGIN									
Industrial Products	7.9%	6.6%	7.3%	9.6%	10.2%	8.6%	11.9%	13.3%	12.6%
Engineered Systems	10.8%	12.3%	11.6%	15.0%	10.2%	12.2%	11.3%	14.7%	13.1%
Fluid Management	22.8%	18.8%	20.9%	19.6%	20.1%	20.4%	22.8%	23.8%	23.3%
Electronic Technologies	-5.7%	7.3%	1.3%	13.9%	13.6%	8.1%	15.4%	17.2%	16.4%
Total Segment	10.2%	11.3%	10.7%	14.3%	13.1%	12.3%	15.0%	16.9%	16.0%

DOVER CORPORATION
QUARTERLY SEGMENT INFORMATION
(unaudited) (in thousands)

	2009						2010		
	Q1	Q2	Q2 YTD	Q3	Q4	FY 2009	Q1	Q2	Q2 YTD
BOOKINGS									
Industrial Products									
Material Handling	\$ 118,343	\$ 126,225	\$ 244,568	\$ 162,759	\$ 180,349	\$ 587,676	\$ 204,098	\$ 223,787	\$ 427,885
Mobile Equipment	210,558	245,937	456,495	191,539	253,130	901,164	231,128	288,887	520,015
Eliminations	(22)	(203)	(225)	(337)	(424)	(986)	(407)	(303)	(710)
	<u>328,879</u>	<u>371,959</u>	<u>700,838</u>	<u>353,961</u>	<u>433,055</u>	<u>1,487,854</u>	<u>434,819</u>	<u>512,371</u>	<u>947,190</u>
Engineered Systems									
Product Identification	175,680	205,736	381,416	212,642	223,301	817,359	220,410	223,203	443,613
Engineered Products	236,353	259,869	496,222	258,634	263,211	1,018,067	368,134	379,048	747,182
	<u>412,033</u>	<u>465,605</u>	<u>877,638</u>	<u>471,276</u>	<u>486,512</u>	<u>1,835,426</u>	<u>588,544</u>	<u>602,251</u>	<u>1,190,795</u>
Fluid Management									
Energy	142,721	132,855	275,576	157,763	176,706	610,045	208,669	226,301	434,970
Fluid Solutions	150,376	159,482	309,858	165,601	169,639	645,098	179,037	192,035	371,072
Eliminations	(43)	(39)	(82)	(41)	(17)	(140)	(85)	(51)	(136)
	<u>293,054</u>	<u>292,298</u>	<u>585,352</u>	<u>323,323</u>	<u>346,328</u>	<u>1,255,003</u>	<u>387,621</u>	<u>418,285</u>	<u>805,906</u>
Electronic Technologies									
	<u>223,707</u>	<u>243,274</u>	<u>466,981</u>	<u>283,035</u>	<u>305,266</u>	<u>1,055,282</u>	<u>358,477</u>	<u>394,441</u>	<u>752,918</u>
Intra-segment eliminations	(1,291)	(1,435)	(2,726)	(1,790)	(1,600)	(6,116)	(1,615)	(2,244)	(3,859)
Total consolidated bookings	<u>\$ 1,256,382</u>	<u>\$ 1,371,701</u>	<u>\$ 2,628,083</u>	<u>\$ 1,429,805</u>	<u>\$ 1,569,561</u>	<u>\$ 5,627,449</u>	<u>\$ 1,767,846</u>	<u>\$ 1,925,104</u>	<u>\$ 3,692,950</u>
BACKLOG									
Industrial Products									
Material Handling	\$ 120,066	\$ 93,247		\$ 102,146	\$ 116,658		\$ 131,521	\$ 140,452	
Mobile Equipment	349,358	368,315		318,496	329,774		319,801	359,727	
Eliminations	(48)	(143)		(170)	(371)		(386)	(257)	
	<u>469,376</u>	<u>461,419</u>		<u>420,472</u>	<u>446,061</u>		<u>450,936</u>	<u>499,922</u>	
Engineered Systems									
Product Identification	57,801	66,288		72,523	74,700		78,976	80,550	
Engineered Products	196,394	245,165		199,888	218,520		314,465	334,971	
	<u>254,195</u>	<u>311,453</u>		<u>272,411</u>	<u>293,220</u>		<u>393,441</u>	<u>415,521</u>	
Fluid Management									
Energy	58,771	54,734		66,043	77,173		76,844	84,800	
Fluid Solutions	60,781	63,788		65,081	60,540		63,535	65,639	
Eliminations	(5)	(1)		(21)	(2)		(55)	(1)	
	<u>119,547</u>	<u>118,521</u>		<u>131,103</u>	<u>137,711</u>		<u>140,324</u>	<u>150,438</u>	
Electronic Technologies									
	<u>186,850</u>	<u>185,512</u>		<u>194,414</u>	<u>206,893</u>		<u>271,340</u>	<u>318,450</u>	
Intra-segment eliminations	(42)	(242)		(426)	(337)		(362)	(570)	
Total consolidated backlog	<u>\$ 1,029,926</u>	<u>\$ 1,076,663</u>		<u>\$ 1,017,974</u>	<u>\$ 1,083,548</u>		<u>\$ 1,255,679</u>	<u>\$ 1,383,761</u>	
ACQUISITION RELATED DEPRECIATION AND AMORTIZATION EXPENSE *									
Industrial Products	\$ 8,388	\$ 7,708	\$ 16,096	\$ 7,770	\$ 8,182	\$ 32,048	\$ 7,575	\$ 7,620	\$ 15,195
Engineered Systems	6,071	6,436	12,507	6,580	7,579	26,666	7,915	7,057	14,972
Fluid Management	4,828	4,592	9,420	4,432	4,537	18,389	5,429	5,591	11,020
Electronic Technologies	8,286	8,217	16,503	8,268	8,432	33,203	8,370	8,540	16,910
	<u>\$ 27,573</u>	<u>\$ 26,953</u>	<u>\$ 54,526</u>	<u>\$ 27,050</u>	<u>\$ 28,730</u>	<u>\$ 110,306</u>	<u>\$ 29,289</u>	<u>\$ 28,808</u>	<u>\$ 58,097</u>

* Represents the pre-tax impact on earnings from the depreciation and amortization of acquisition accounting write-ups to reflect the fair value of inventory, property, plant and equipment and intangible assets.

DOVER CORPORATION
QUARTERLY EARNINGS PER SHARE
 (unaudited)

	2009					2010		
	Q1	Q2	Q3	Q4	FY 2009	Q1	Q2	YTD
Basic earnings (loss) per common share:								
Continuing operations	\$ 0.33	\$ 0.54	\$ 0.58	\$ 0.55	\$ 2.00	\$ 0.65	\$ 0.92	\$ 1.57
Discontinued operations	(0.04)	(0.02)	(0.00)	(0.02)	(0.08)	(0.07)	(0.01)	(0.08)
Net earnings	0.29	0.52	0.57	0.53	1.91	0.58	0.91	1.49
Diluted earnings (loss) per common share:								
Continuing operations	\$ 0.33	\$ 0.54	\$ 0.58	\$ 0.55	\$ 1.99	\$ 0.65	\$ 0.91	\$ 1.55
Discontinued operations	(0.04)	(0.02)	(0.00)	(0.02)	(0.08)	(0.07)	(0.01)	(0.08)
Net earnings	0.29	0.52	0.57	0.53	1.91	0.58	0.90	1.47

DOVER CORPORATION
QUARTERLY FREE CASH FLOW INFORMATION
(unaudited)(in thousands)

	2009					2010	
	Q1	Q2	Q3	Q4	FY 2009	Q1	Q2
Cash From Operations	\$114,866	\$192,436	\$246,811	\$247,947	\$ 802,060	\$ 87,066	\$ 231,199
CAPEX	(31,475)	(26,976)	(24,799)	(36,759)	(120,009)	(39,336)	(46,945)
Free Cash Flow	<u>\$ 83,391</u>	<u>\$165,460</u>	<u>\$222,012</u>	<u>\$211,188</u>	<u>\$ 682,051</u>	<u>\$ 47,730</u>	<u>\$ 184,254</u>
Free Cash Flow to Earnings From Continuing Operations	136.5%	164.0%	206.6%	206.2%	183.4%	39.3%	107.2%