
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): October 22, 2010

DOVER CORPORATION

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or other Jurisdiction
of Incorporation)

1-4018
(Commission File Number)

53-0257888
(I.R.S. Employer
Identification No.)

**3005 Highland Parkway, Suite 200
Downers Grove, Illinois 60515**
(Address of Principal Executive Offices)

(630) 541-1540
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition.

On October 22, 2010, Dover Corporation (i) issued the press release attached hereto as Exhibit 99.1 announcing its results of operations for the quarter ended September 30, 2010; and (ii) posted on its website at <http://www.dovercorporation.com> the investor supplement attached hereto as Exhibit 99.2 for the quarter ended September 30, 2010 and the presentation slides attached hereto as Exhibit 99.3 for the quarter ended September 30, 2010.

The information in this Current Report on Form 8-K, including exhibits, is being furnished to the Securities and Exchange Commission (the "SEC") and shall not be deemed to be incorporated by reference into any of Dover's filings with the SEC under the Securities Act of 1933.

Item 9.01 Financial Statements and Exhibits.

(a) Financial statements of businesses acquired.

Not applicable.

(b) Pro forma financial information.

Not applicable.

(c) Shell company transactions.

Not applicable.

(d) Exhibits.

The following exhibits are furnished as part of this report:

99.1 Press Release of Dover Corporation, October 22, 2010.

99.2 Investor Supplement Posted on Dover Corporation's Website at <http://dovercorporation.com>.

99.3 Presentation Slides Posted on Dover Corporation's Website at <http://dovercorporation.com>.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Current Report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 22, 2010

DOVER CORPORATION
(Registrant)

By: /s/ Joseph W. Schmidt
Joseph W. Schmidt
Vice President, General Counsel & Secretary

EXHIBIT INDEX

<u>Number</u>	<u>Exhibit</u>
99.1	Press Release of Dover Corporation, dated October 22, 2010
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99.3	Presentation Slides Posted on Dover Corporation's Website at http://dovercorporation.com

**CONTACT:**

Paul Goldberg
Treasurer & Director of Investor Relations
(212) 922-1640

READ IT ON THE WEB

www.dovercorporation.com

DOVER CORPORATION REPORTS THIRD QUARTER 2010 RESULTS

- Grows revenue to \$1.9 billion, an increase of 26% over the prior year
- Delivers diluted earnings per share from continuing operations of \$1.18, up 103% over last year
- Achieves adjusted diluted earnings per share from continuing operations of \$0.98, excluding tax benefits of \$0.20, up 69% over last year
- Raises guidance for full year diluted earnings per share from continuing operations to \$3.50 — \$3.55

Downers Grove, Illinois, October 22, 2010 — Dover Corporation (NYSE: DOV) announced today that for the third quarter ended September 30, 2010, revenue was \$1.9 billion, an increase of 26% over the prior-year period. The revenue increase was driven by organic growth of 25%, a 3% increase from acquisitions, and a 2% unfavorable impact from foreign exchange. Earnings from continuing operations for the third quarter of 2010 were \$222.8 million or \$1.18 diluted earnings per share ("EPS"), compared to \$107.5 million or \$0.58 diluted EPS from continuing operations in the prior year period, representing increases of 107% and 103%, respectively. Excluding the impact of tax benefits recognized in the quarter of \$0.20, adjusted diluted EPS from continuing operations was \$0.98, an increase of 69% over the prior year. The tax benefits of \$0.20 diluted EPS were related to the favorable resolution of domestic and international tax positions and the recognition of a lower full-year tax rate.

Revenue for the nine months ended September 30, 2010 was \$5.3 billion, an increase of 23% over the prior year period, reflecting organic growth of 19%, a 4% increase from acquisitions, and an insignificant impact from foreign exchange. Earnings from continuing operations for the nine months ended September 30, 2010 were \$516.1 million or \$2.73 diluted EPS, compared to \$269.5 million or \$1.45 diluted EPS in the prior-year period, representing increases of 92% and 88%, respectively. Excluding the impact of tax benefits recognized in the third quarter of 2010 of \$0.20 diluted EPS and the impact of tax benefits of \$0.15 diluted EPS recognized in the second quarter of 2009, adjusted diluted EPS from continuing operations for the nine months ended September 30, 2010 was \$2.53, an increase of 95% over the prior year period.

Commenting on the third quarter results, Dover's President and Chief Executive Officer, Robert A. Livingston, said, "I am pleased with our solid third quarter performance. Revenue growth of 26% was ahead of our expectations entering the quarter and was broad-based, with Electronic Technologies, Fluid Management, Refrigeration Equipment and Material Handling showing the highest year-over-year growth. I was also encouraged by our 17.1% segment operating margin."

Electronic Technologies, Fluid Management and Industrial Products all posted significant year-over-year improvements in margin. Third quarter free cash flow was \$157.3 million, representing 8% of revenue, and we expect to have strong free cash flow generation in the fourth quarter. Lastly, from a bookings perspective, order rates increased 27% over last year's third quarter, and despite the normal seasonality inherent in our business, we exited the quarter with a solid book-to-bill of 0.96.

"Looking forward, we now estimate full year revenue growth will be 20% — 21%, comprised of organic revenue growth of 16.5% — 17.5%, and growth from acquisitions of 3.5%. Given our strong third quarter performance, we now anticipate full-year earnings per share will be in the range of \$3.50 - \$3.55, inclusive of the \$0.20 third quarter tax benefit. "

Net earnings for the third quarter of 2010 were \$223.8 million or \$1.19 diluted EPS, including a gain from discontinued operations of \$1.0 million or \$0.01 EPS, compared to net earnings of \$106.9 million or \$0.57 diluted EPS for the same period of 2009, which included a loss from discontinued operations of \$0.6 million. Net earnings for the nine months ended September 30, 2010 were \$501.8 million or \$2.66 diluted EPS, including a loss from discontinued operations of \$14.4 million or \$0.08 EPS, compared to net earnings of \$257.4 million or \$1.38 diluted EPS for the same period of 2009, which included a loss from discontinued operations of \$12.1 million or \$0.06 EPS.

Dover will host a webcast of its third quarter 2010 conference call at 9:00 A.M. Eastern Time on Friday, October 22, 2010. The webcast can be accessed at the Dover Corporation website at www.dovercorporation.com. The conference call will also be made available for replay on the website and additional information on Dover's third quarter 2010 results and its operating companies can also be found on the Company's website.

Dover Corporation is a global portfolio of manufacturing companies providing innovative components and equipment, specialty systems and support services for a variety of applications in the industrial products, engineered systems, fluid management and electronic technologies markets. For more information, please visit www.dovercorporation.com.

This press release contains "forward-looking" statements within the meaning of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. Such statements relate to, among other things, income, earnings, cash flows, changes in operations, operating improvements, industries in which Dover companies operate and the U.S. and global economies. Statements in this press release that are not historical may be indicated by words or phrases such as "anticipates," "expects," "believes," "indicates," "suggests," "will," "plans," "supports," "projects," "should," "would," "could," "hope," "forecast" and "management is of the opinion," use of future tense and similar words or phrases. Forward-looking statements are subject to inherent risks and uncertainties that could cause actual results to differ materially from current expectations, including, but not limited to, current economic conditions and uncertainties in the credit and capital markets; the Company's ability to achieve expected savings from integration, synergy, global sourcing and other cost-control initiatives; the ability to identify and successfully consummate value-adding acquisition opportunities; increased competition and pricing pressures in the markets served by Dover's operating companies; the ability of Dover's companies to expand into new geographic markets and to anticipate and meet customer demands for new products and product enhancements; increases in the cost of raw materials; changes in customer demand; political events that could impact the worldwide economy; the impact of natural disasters and their effect on global energy markets; a downgrade in Dover's credit ratings; international economic conditions including interest rate and currency

exchange rate fluctuations; the relative mix of products and services which impacts margins and operating efficiencies; short-term capacity constraints; domestic and foreign governmental and public policy changes including environmental regulations and tax policies (including domestic and international export subsidy programs, R&E credits and other similar programs); unforeseen developments in contingencies such as litigation; protection and validity of patent and other intellectual property rights; the cyclical nature of some of Dover's companies; domestic housing industry weakness; and continued events in the Middle East and possible future terrorist threats and their effect on the worldwide economy. Dover Corporation refers you to the documents that it files from time to time with the Securities and Exchange Commission, such as its reports on Form 10-K, Form 10-Q and Form 8-K, for a discussion of these and other risks and uncertainties that could cause its actual results to differ materially from its current expectations and from the forward-looking statements contained in this press release. Dover Corporation undertakes no obligation to update any forward-looking statement.



INVESTOR SUPPLEMENT — THIRD QUARTER 2010

DOVER CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF EARNINGS
(unaudited) (in thousands, except per share figures)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2010	2009	2010	2009
Revenue	\$ 1,887,141	\$ 1,499,611	\$ 5,257,107	\$ 4,269,028
Cost of goods and services	1,175,456	941,345	3,244,567	2,735,308
Gross profit	711,685	558,266	2,012,540	1,533,720
Selling and administrative expenses	414,022	378,125	1,247,000	1,110,476
Operating earnings	297,663	180,141	765,540	423,244
Interest expense, net	26,335	26,299	80,446	73,537
Other expense (income), net	9,837	(903)	3,888	(1,124)
Earnings before provision for income taxes and discontinued operations	261,491	154,745	681,206	350,831
Provision for income taxes	38,732	47,261	165,069	81,378
Earnings from continuing operations	222,759	107,484	516,137	269,453
Gain (loss) from discontinued operations, net	1,000	(600)	(14,381)	(12,063)
Net earnings	\$ 223,759	\$ 106,884	\$ 501,756	\$ 257,390
Basic earnings (loss) per common share:				
Earnings from continuing operations	\$ 1.19	\$ 0.58	\$ 2.76	\$ 1.45
Gain (loss) from discontinued operations, net	0.01	—	(0.08)	(0.06)
Net earnings	1.20	0.57	2.68	1.38
Weighted average shares outstanding	186,721	186,148	186,917	186,077
Diluted earnings (loss) per common share:				
Earnings from continuing operations	\$ 1.18	\$ 0.58	\$ 2.73	\$ 1.45
Gain (loss) from discontinued operations, net	0.01	—	(0.08)	(0.06)
Net earnings	1.19	0.57	2.66	1.38
Weighted average shares outstanding	188,565	186,358	188,898	186,321
Dividends paid per common share	\$ 0.28	\$ 0.26	\$ 0.80	\$ 0.76

The following table is a reconciliation of the share amounts used in computing earnings per share:

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2010	2009	2010	2009
Weighted average shares outstanding — Basic	186,721	186,148	186,917	186,077
Dilutive effect of assumed exercise of employee stock options, SAR's and performance shares	1,844	210	1,981	244
Weighted average shares outstanding — Diluted	188,565	186,358	188,898	186,321
Anti-dilutive options, SAR's, and performance shares excluded from diluted EPS computation	3,709	12,404	1,432	9,721

DOVER CORPORATION — INVESTOR SUPPLEMENT
THIRD QUARTER 2010

DOVER CORPORATION
QUARTERLY SEGMENT INFORMATION
(unaudited) (in thousands)

	2009						2010			
	Q1	Q2	Q3	Q3 YTD	Q4	FY 2009	Q1	Q2	Q3	Q3 YTD
REVENUE										
Industrial Products										
Material Handling	\$ 186,651	\$ 153,574	\$ 154,238	\$ 494,463	\$ 165,890	\$ 660,353	\$ 189,052	\$ 214,295	220,997	\$ 624,344
Mobile Equipment	248,292	229,521	242,011	719,824	242,353	962,177	240,139	248,523	250,664	739,326
Eliminations	(152)	(147)	(209)	(508)	(230)	(738)	(393)	(432)	(453)	(1,278)
	434,791	382,948	396,040	1,213,779	408,013	1,621,792	428,798	462,386	471,208	1,362,392
Engineered Systems										
Product Identification	177,358	193,019	211,952	582,329	219,947	802,276	212,500	219,551	221,677	653,728
Engineered Products	223,426	274,398	308,741	806,565	253,095	1,059,660	271,773	357,570	398,685	1,028,028
	400,784	467,417	520,693	1,388,894	473,042	1,861,936	484,273	577,121	620,362	1,681,756
Fluid Management										
Energy	176,334	138,415	144,664	459,413	164,798	624,211	205,327	216,020	220,001	641,348
Fluid Solutions	154,489	156,897	164,604	475,990	170,859	646,849	175,505	187,759	196,554	559,818
Eliminations	(51)	(42)	(21)	(114)	(36)	(150)	(32)	(105)	(127)	(264)
	330,772	295,270	309,247	935,289	335,621	1,270,910	380,800	403,674	416,428	1,200,902
Electronic Technologies										
	214,035	245,953	275,266	735,254	291,700	1,026,954	290,989	345,607	381,386	1,017,982
Intra-segment eliminations	(1,296)	(1,257)	(1,635)	(4,188)	(1,715)	(5,903)	(1,590)	(2,092)	(2,243)	(5,925)
Total consolidated revenue	\$1,379,086	\$1,390,331	\$1,499,611	\$4,269,028	\$1,506,661	\$5,775,689	\$1,583,270	\$1,786,696	\$1,887,141	\$5,257,107
NET EARNINGS										
Segment Earnings:										
Industrial Products	\$ 34,544	\$ 25,421	\$ 38,119	\$ 98,084	\$ 41,673	\$ 139,757	\$ 51,039	\$ 61,635	\$ 59,473	\$ 172,147
Engineered Systems	43,305	57,462	78,194	178,961	48,307	227,268	54,843	84,655	91,442	230,940
Fluid Management	75,442	55,573	60,677	191,692	67,577	259,269	86,767	96,168	101,847	284,782
Electronic Technologies	(12,110)	17,993	38,160	44,043	39,651	83,694	44,905	59,582	69,617	174,104
Total Segments	141,181	156,449	215,150	512,780	197,208	709,988	237,554	302,040	322,379	861,973
Corporate expense / other	(24,692)	(29,614)	(34,106)	(88,412)	(29,583)	(117,995)	(33,325)	(32,443)	(34,553)	(100,321)
Net interest expense	(22,398)	(24,840)	(26,299)	(73,537)	(26,838)	(100,375)	(27,169)	(26,942)	(26,335)	(80,446)
Earnings from continuing operations before provision for income taxes	94,091	101,995	154,745	350,831	140,787	491,618	177,060	242,655	261,491	681,206
Provision for income taxes	32,996	1,121	47,261	81,378	38,346	119,724	55,575	70,762	38,732	165,069
Earnings from continuing operations	61,095	100,874	107,484	269,453	102,441	371,894	121,485	171,893	222,759	516,137
Earnings (loss) from discontinued operations, net	(7,669)	(3,794)	(600)	(12,063)	(3,393)	(15,456)	(13,358)	(2,023)	1,000	(14,381)
Net earnings	\$ 53,426	\$ 97,080	\$ 106,884	\$ 257,390	\$ 99,048	\$ 356,438	\$ 108,127	\$ 169,870	\$ 223,759	\$ 501,756
SEGMENT OPERATING MARGIN										
Industrial Products	7.9%	6.6%	9.6%	8.1%	10.2%	8.6%	11.9%	13.3%	12.6%	12.6%
Engineered Systems	10.8%	12.3%	15.0%	12.9%	10.2%	12.2%	11.3%	14.7%	14.7%	13.7%
Fluid Management	22.8%	18.8%	19.6%	20.5%	20.1%	20.4%	22.8%	23.8%	24.5%	23.7%
Electronic Technologies	-5.7%	7.3%	13.9%	6.0%	13.6%	8.1%	15.4%	17.2%	18.3%	17.1%
Total Segment	10.2%	11.3%	14.3%	12.0%	13.1%	12.3%	15.0%	16.9%	17.1%	16.4%

DOVER CORPORATION
QUARTERLY SEGMENT INFORMATION
(unaudited) (in thousands)

	2009						2010			
	Q1	Q2	Q3	Q3 YTD	Q4	FY 2009	Q1	Q2	Q3	Q3 YTD
BOOKINGS										
Industrial Products										
Material Handling	\$ 118,343	\$ 126,224	\$ 162,759	\$ 407,326	\$ 180,350	\$ 587,676	\$ 204,098	\$ 223,787	\$ 222,961	\$ 650,846
Mobile Equipment	210,558	245,937	191,539	648,034	253,130	901,164	231,128	288,887	233,731	753,746
Eliminations	(22)	(202)	(337)	(561)	(425)	(986)	(407)	(303)	(444)	(1,154)
	<u>328,879</u>	<u>371,959</u>	<u>353,961</u>	<u>1,054,799</u>	<u>433,055</u>	<u>1,487,854</u>	<u>434,819</u>	<u>512,371</u>	<u>456,248</u>	<u>1,403,438</u>
Engineered Systems										
Product Identification	175,679	205,736	212,642	594,057	223,302	817,359	220,410	223,203	218,213	661,826
Engineered Products	236,353	259,868	258,634	754,855	263,212	1,018,067	368,134	379,048	329,119	1,076,301
	<u>412,032</u>	<u>465,604</u>	<u>471,276</u>	<u>1,348,912</u>	<u>486,514</u>	<u>1,835,426</u>	<u>588,544</u>	<u>602,251</u>	<u>547,332</u>	<u>1,738,127</u>
Fluid Management										
Energy	142,721	132,855	157,763	433,339	176,706	610,045	208,669	226,301	213,247	648,217
Fluid Solutions	150,375	159,483	165,601	475,459	169,639	645,098	179,037	192,035	195,865	566,937
Eliminations	(42)	(39)	(41)	(122)	(18)	(140)	(85)	(51)	(144)	(280)
	<u>293,054</u>	<u>292,299</u>	<u>323,323</u>	<u>908,676</u>	<u>346,327</u>	<u>1,255,003</u>	<u>387,621</u>	<u>418,285</u>	<u>408,968</u>	<u>1,214,874</u>
Electronic Technologies										
	<u>223,707</u>	<u>243,274</u>	<u>283,035</u>	<u>750,016</u>	<u>305,266</u>	<u>1,055,282</u>	<u>358,477</u>	<u>394,441</u>	<u>402,332</u>	<u>1,155,250</u>
Intra-segment eliminations	<u>(1,290)</u>	<u>(1,435)</u>	<u>(1,790)</u>	<u>(4,515)</u>	<u>(1,601)</u>	<u>(6,116)</u>	<u>(1,616)</u>	<u>(2,244)</u>	<u>(2,278)</u>	<u>(6,138)</u>
Total consolidated bookings	<u>\$1,256,382</u>	<u>\$1,371,701</u>	<u>\$1,429,805</u>	<u>\$4,057,888</u>	<u>\$1,569,561</u>	<u>\$5,627,449</u>	<u>\$1,767,845</u>	<u>\$1,925,104</u>	<u>\$1,812,602</u>	<u>\$5,505,551</u>
BACKLOG										
Industrial Products										
Material Handling	\$ 120,066	\$ 93,247	\$ 102,146		\$ 116,658		\$ 131,521	\$ 140,452	\$ 142,959	
Mobile Equipment	349,358	368,315	318,496		329,774		319,801	359,727	344,160	
Eliminations	(48)	(143)	(170)		(371)		(386)	(257)	(248)	
	<u>469,376</u>	<u>461,419</u>	<u>420,472</u>		<u>446,061</u>		<u>450,936</u>	<u>499,922</u>	<u>486,871</u>	
Engineered Systems										
Product Identification	57,801	66,288	72,523		74,700		78,976	80,550	80,986	
Engineered Products	196,394	245,165	199,888		218,520		314,465	334,971	267,545	
	<u>254,195</u>	<u>311,453</u>	<u>272,411</u>		<u>293,220</u>		<u>393,441</u>	<u>415,521</u>	<u>348,531</u>	
Fluid Management										
Energy	58,771	54,734	66,043		77,173		76,844	84,800	84,659	
Fluid Solutions	60,781	63,788	65,081		60,540		63,535	65,639	69,130	
Eliminations	(5)	(1)	(21)		(2)		(55)	(1)	(17)	
	<u>119,547</u>	<u>118,521</u>	<u>131,103</u>		<u>137,711</u>		<u>140,324</u>	<u>150,438</u>	<u>153,772</u>	
Electronic Technologies										
	<u>186,850</u>	<u>185,512</u>	<u>194,414</u>		<u>206,893</u>		<u>271,340</u>	<u>318,450</u>	<u>357,800</u>	
Intra-segment eliminations	<u>(42)</u>	<u>(242)</u>	<u>(426)</u>		<u>(337)</u>		<u>(362)</u>	<u>(570)</u>	<u>(490)</u>	
Total consolidated backlog	<u>\$1,029,926</u>	<u>\$1,076,663</u>	<u>\$1,017,974</u>		<u>\$1,083,548</u>		<u>\$1,255,679</u>	<u>\$1,383,761</u>	<u>\$1,346,484</u>	
ACQUISITION RELATED DEPRECIATION AND AMORTIZATION EXPENSE *										
Industrial Products	\$ 8,387	\$ 7,709	\$ 7,770	\$ 23,866	\$ 8,182	\$ 32,048	\$ 7,575	\$ 7,620	\$ 7,774	\$ 22,969
Engineered Systems	6,070	6,437	6,580	19,087	7,579	26,666	7,915	7,057	6,838	21,810
Fluid Management	4,828	4,592	4,432	13,852	4,537	18,389	5,429	5,591	5,222	16,242
Electronic Technologies	8,286	8,217	8,268	24,771	8,432	33,203	8,370	8,540	8,480	25,390
	<u>\$ 27,571</u>	<u>\$ 26,955</u>	<u>\$ 27,050</u>	<u>\$ 81,576</u>	<u>\$ 28,730</u>	<u>\$ 110,306</u>	<u>\$ 29,289</u>	<u>\$ 28,808</u>	<u>\$ 28,314</u>	<u>\$ 86,411</u>

* Represents the pre-tax impact on earnings from the depreciation and amortization of acquisition accounting write-ups to reflect the fair value of inventory, property, plant and equipment and intangible assets.

DOVER CORPORATION
QUARTERLY EARNINGS PER SHARE
(unaudited)

	2009						2010			
	Q1	Q2	Q3	Q3 YTD	Q4	FY 2009	Q1	Q2	Q3	Q3 YTD
Basic earnings (loss)										
per common share:										
Continuing operations	\$ 0.33	\$ 0.54	\$0.58	\$ 1.45	\$ 0.55	\$ 2.00	\$ 0.65	\$ 0.92	\$1.19	\$ 2.76
Discontinued operations	(0.04)	(0.02)	—	(0.06)	(0.02)	(0.08)	(0.07)	(0.01)	0.01	(0.08)
Net earnings	0.29	0.52	0.57	1.38	0.53	1.91	0.58	0.91	1.20	2.68
Diluted earnings (loss)										
per common share:										
Continuing operations	\$ 0.33	\$ 0.54	\$0.58	\$ 1.45	\$ 0.55	\$ 1.99	\$ 0.65	\$ 0.91	\$1.18	\$ 2.73
Discontinued operations	(0.04)	(0.02)	—	(0.06)	(0.02)	(0.08)	(0.07)	(0.01)	0.01	(0.08)
Net earnings	0.29	0.52	0.57	1.38	0.53	1.91	0.58	0.90	1.19	2.66

NOTE:

Diluted earnings per share in the third quarter of 2010 and the second quarter of 2009 were favorably impacted by discrete tax events. The third quarter of 2010 was additionally impacted by the favorable resolution of a tax position in a foreign jurisdiction. As a result, the Company's effective tax rates in the third quarter of 2010 and second quarter 2009 were 14.8% and 1.1%, respectively, which were lower than the Company's previously estimated tax rates of 29% for each of the respective periods. These lower effective tax rates contributed incremental diluted earnings per share of \$0.20 in the third quarter of 2010 and \$0.15 in the second quarter of 2009.

DOVER CORPORATION
QUARTERLY FREE CASH FLOW INFORMATION
(unaudited)(in thousands)

	2009					2010			
	Q1	Q2	Q3	Q4	FY 2009	Q1	Q2	Q3	Q3 YTD
Cash From Operations	\$ 114,866	\$ 192,436	\$ 246,811	\$ 247,947	\$ 802,060	\$ 87,066	\$ 231,199	\$ 200,847	\$ 519,112
CAPEX	(31,475)	(26,976)	(24,799)	(36,759)	(120,009)	(39,336)	(46,945)	(43,556)	(129,837)
Free Cash Flow	\$ 83,391	\$ 165,460	\$ 222,012	\$ 211,188	\$ 682,051	\$ 47,730	\$ 184,254	\$ 157,291	\$ 389,275
Free Cash Flow to Earnings From Continuing Operations	136.5%	164.0%	206.6%	206.2%	183.4%	39.3%	107.2%	70.6%	75.4%



Dover Corporation Third Quarter 2010 Conference Call

October 22, 2010

9:00 am ET

DOVER *PERFORMANCECOUNTS*



Forward Looking Statements

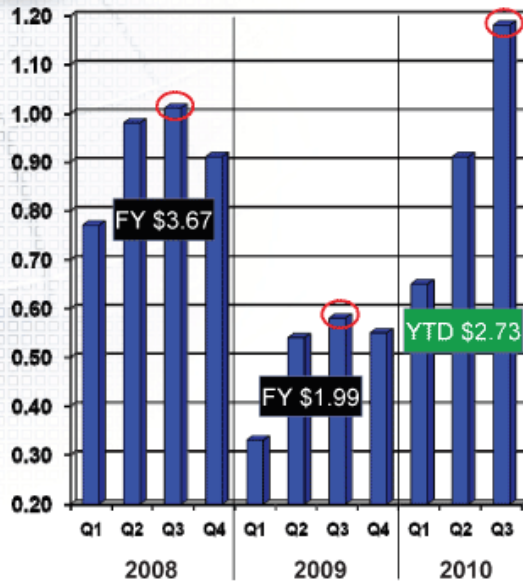
We want to remind everyone that our comments may contain forward-looking statements that are inherently subject to uncertainties. We caution everyone to be guided in their analysis of Dover Corporation by referring to our Form 10-K for a list of factors that could cause our results to differ from those anticipated in any such forward-looking statements.

We would also direct your attention to our internet site, www.dovercorporation.com, where considerably more information can be found.



Dover's Q3 2010 Performance

Continuing Earnings Per Share



	Q3	Q3/Q3	YTD	YTD/YTD
Revenue	\$ 1.9B	↑ 26%	\$ 5.3B	↑ 23%
EPS (cont.)	\$1.18	↑ 103%	\$2.73	↑ 88%
Segment Margins	17.1%	↑ 280 bps	16.4%	↑ 440 bps
Organic Rev. Growth		↑ 25%		↑ 19%
Net Acq. Growth		↑ 3%		↑ 4%
FCF	\$157M	↓ 29%	\$389M	↓ 17%

- Quarterly revenue and earnings increases reflect solid end-markets, share gains and benefits of productivity
- Organic revenue growth of 25% is broad based
- Segment operating margin of 17.1% with significant improvement at Electronic Technologies, Fluid Management and Industrial Products
- Seasonal slowdown in bookings beginning to be seen

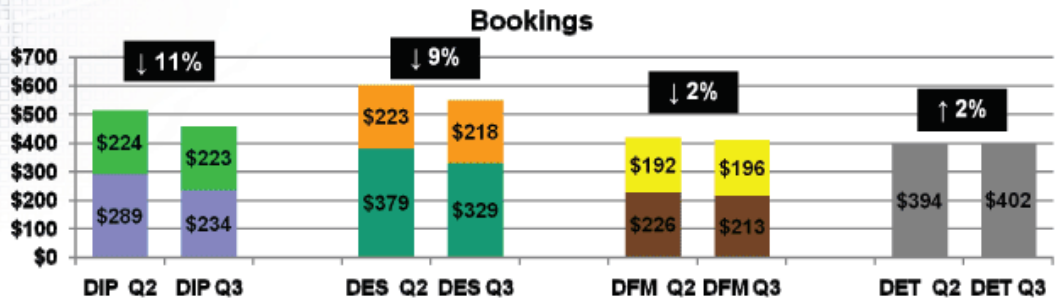
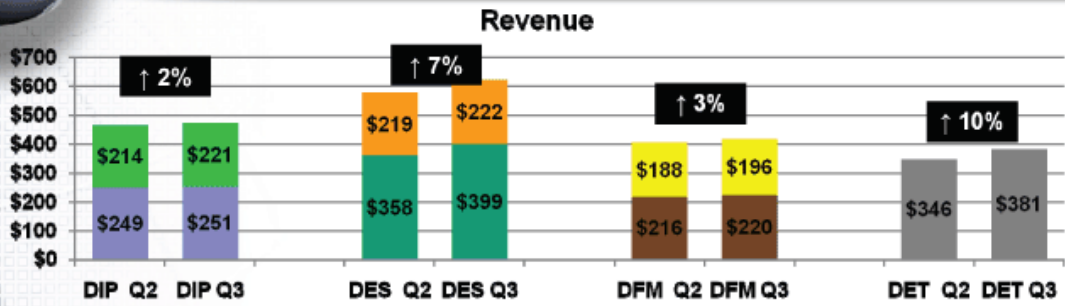


Revenue

Q3 2010	Industrial Products	Engineered Systems	Fluid Management	Electronic Technologies	Total Dover
Organic	20%	16%	32%	41%	25%
Net Acquisitions	-	5%	3%	1%	3%
Currency	(1%)	(2%)	-	(3%)	(2%)
Total	19%	19%	35%	39%	26%



Sequential Results – Q3 10 / Q2 10



- Material Handling
- Engineered Products
- Electronic Technologies
- Mobile Equipment
- Fluid Solutions
- Energy
- Product Identification

DOVER PERFORMANCECOUNTS



Industrial Products

Quarterly Comments

\$ in millions

- Broad-based revenue growth in Material Handling driving results
- Margin improvements driven by volume increases and leverage on productivity initiatives
- Quarterly bookings up 29% driven by better non-residential construction markets
- Book-to-bill of 0.97 reflecting normal seasonality

	Q3 2010	Q3 2009	% Change
Revenue	\$471	\$396	+19%
Earnings	\$ 59	\$ 38	+56%
Margin	12.6%	9.6%	↑ 300 bps
Bookings	\$456	\$354	+29%

	YTD 2010	YTD 2009	% Change
Revenue	\$1,362	\$1,214	+12%
Earnings	\$172	\$ 98	+76%
Margin	12.6%	8.1%	↑ 450 bps
Bookings	\$1,403	\$1,055	+33%



Engineered Systems

Quarterly Comments

\$ in millions

- Revenue gains driven by strong Hill Phoenix business and Belvac
- Operating margin reflects material cost increases at SWEP and geographic & product mix, mostly offset by Hill Phoenix volume gains
- Product ID business trends remain solid; Hill Phoenix continues to benefit from active remodel programs
- Bookings down 9% sequentially reflecting normal seasonal slowdown at Hill Phoenix; book-to-bill is 0.88

	Q3 2010	Q3 2009	% Change
Revenue	\$620	\$521	+19%
Earnings	\$ 91	\$ 78	+17%
Margin	14.7%	15.0%	↓ 30 bps
Bookings	\$547	\$471	+16%

	YTD 2010	YTD 2009	% Change
Revenue	\$1,682	\$1,389	+21%
Earnings	\$ 231	\$ 179	+29%
Margin	13.7%	12.9%	↑ 80 bps
Bookings	\$1,738	\$1,349	+29%



Fluid Management

Quarterly Comments

\$ in millions

•Revenue growth driven by NA rig count growth, continued penetration of horizontal drilling and solid pump demand

•Operating margin improved to 24.5% on volume gains and favorable mix

•Fluid Solutions markets continue exhibiting broad-based recovery

•Book-to-bill of 0.98 reflects moderation from high Energy products demand in the second quarter; business fundamentals remain strong

	Q3 2010	Q3 2009	% Change
Revenue	\$416	\$309	+35%
Earnings	\$102	\$ 61	+68%
Margin	24.5%	19.6%	↑ 490 bps
Bookings	\$409	\$323	+26%

	YTD 2010	YTD 2009	% Change
Revenue	\$1,201	\$ 935	+28%
Earnings	\$ 285	\$192	+49%
Margin	23.7%	20.5%	↑ 320 bps
Bookings	\$1,215	\$909	+34%



Electronic Technologies

Quarterly Comments

\$ in millions

- Year-over-year revenue growth driven by strong demand for electronic assembly equipment, MEMS microphones, passive components and emerging Solar equipment business

- Operating margin of 18.3% resulting from strong leverage on higher volume and improved cost base

- Product innovation driving results at Knowles and DEK

- Year-over-year bookings remain solid across the segment (except telecom infrastructure) resulting in book-to-bill of 1.05

	Q3 2010	Q3 2009	% Change
Revenue	\$381	\$275	+39%
Earnings	\$ 70	\$ 38	+82%
Margin	18.3%	13.9%	↑ 440 bps
Bookings	\$402	\$283	+42%

	YTD 2010	YTD 2009	% Change
Revenue	\$1,018	\$735	+38%
Earnings	\$ 174	\$ 44	↑295%
Margin	17.1%	6.0%	↑1110
Bookings	\$1,155	\$750	+54%



Q3 2010 Overview

	Q3 2010
Free Cash Flow	\$157 million, 8% of revenue, down \$65 million from prior year. Result impacted by continued investments in capex and an increase in working capital to support expanding business
Net Interest Expense	\$26 million, essentially flat with last year
Net Debt to Capital	14.8%, down 360 bps from year-end. Reduction driven by more cash and less debt
Effective Tax Rate (ETR)	Q3 rate was 14.8%, YTD rate is 24.2%. Rate reflects \$0.15 EPS benefit on resolution of certain domestic and international tax matters, and \$0.05 EPS benefit related to tax planning initiatives
Corporate Expense	\$34.6 million, up slightly from prior year. Result reflects costs associated with the early extinguishment of long-term debt (\$4M)



2010 Guidance – Update

- Revenue:
 - Core revenue: $\approx 16.5\% - 17.5\%$
 - 2009 Acquisitions: $\approx 3.5\%$
 - Total revenue: $\approx 20.0\% - 21.0\%$
- Corporate expense: $\approx \$134$ million
- Interest expense: $\approx \$110$ million
- Full-year tax rate: $\approx 25\% - 26\%^*$
- Capital expenditures: $\approx 2.5\%$ of revenue
- Free cash flow for full year: $\approx 10\%$ of revenue
- Full year EPS: $\$3.50 - \3.55



2010 EPS Guidance Bridge - Cont. Ops

• 2009 EPS – Continuing Ops	\$1.99
– Volume, mix, price (inc. FX):	\$1.11 - \$1.20
– 2009 acquisitions:	\$0.13
– Net benefits of restructuring/productivity:	\$0.53 - \$0.56
– Compensation & benefits:	(\$0.24 - \$0.32)
– Corporate expense:	(\$0.05)
– Interest:	(\$0.03)
– Q3 tax gains:	\$0.20
– Tax / other:	(\$0.14 - \$0.13)
• 2010 EPS – Continuing Ops	<u>\$3.50 - \$3.55</u>