



**Investor Contact:**

Paul Goldberg  
Vice President – Investor Relations  
(212) 922-1640  
peg@dovercorp.com

**Media Contact:**

Adrian Sakowicz  
Vice President - Communications  
(630) 743-5039  
asakowicz@dovercorp.com

## **Dover Acquires Ravaglioli S.p.A. Group**

*Acquisition expands Vehicle Service Group's product breadth and served markets*

**Downers Grove, IL, October 3, 2016** – Dover (NYSE: DOV) today announced that it has acquired Ravaglioli S.p.A. Group (“Ravaglioli”), a global automotive service equipment manufacturer, for a purchase price of EUR 245 million (approximately USD \$274 million). Ravaglioli will become part of Dover’s Vehicle Service Group (“VSG”), a business unit within its Engineered Systems segment.

Headquartered in Bologna, Italy, Ravaglioli is a leading manufacturer of automotive service equipment, including automotive lifts, tire and wheel service equipment and diagnostic equipment for cars, trucks, commercial vehicles and motorbikes. Founded in 1958, Ravaglioli’s products, technology and customer base are highly complementary to VSG’s. Together, VSG and Ravaglioli will offer a best-in-class suite of products to customers around the world.

“We are very pleased to welcome the highly respected Ravaglioli team to Dover,” said Robert A. Livingston, President and Chief Executive Officer of Dover. “Their long-standing reputation for quality products and commitment to their customers is a perfect match with VSG. Ravaglioli’s products will significantly broaden our capabilities and reach as we expand into attractive product adjacencies like tire and wheel equipment. We are also excited about the growth opportunities for our combined vehicle service business as we leverage sales channels and are able to cross sell multiple products to our global customer base.”

Ravaglioli has manufacturing operations in Italy and more than 650 employees across the region. Annual revenue for Ravaglioli in 2016 is estimated to be approximately EUR 150 million (approximately USD \$165 million).

**About Dover:**

Dover is a diversified global manufacturer with annual revenue approaching \$7 billion. We deliver innovative equipment and components, specialty systems and support services through four major operating segments: Energy, Engineered Systems, Fluids, and Refrigeration & Food Equipment. Dover combines global scale with operational agility to lead the markets we serve. Recognized for our entrepreneurial approach for over 60 years, our team of 26,000 employees takes an ownership mindset, collaborating with customers to redefine what's possible. Headquartered in Downers Grove, Illinois, Dover trades on the New York Stock Exchange under "DOV." Additional information is available at [www.dovercorporation.com](http://www.dovercorporation.com).

**About Vehicle Service Group:**

Part of Dover's Engineered Systems segment, Vehicle Service Group (VSG) is a strong, diverse and dynamic global leader in the vehicle service industry. VSG comprises nine major vehicle lifting and collision repair brands: Rotary Lift<sup>®</sup>, Chief<sup>®</sup>, Forward<sup>®</sup>, Direct-Lift<sup>®</sup>, Hanmecson<sup>®</sup>, Revolution<sup>®</sup>, Elektron, Blitz and Nogra. Headquartered in Downers Grove, Illinois USA, VSG has operations worldwide, including ISO9001 certified manufacturing centers in North America, Europe and Asia.

**About Ravaglioli:**

Ravaglioli is a leading company in the automotive service equipment industry, and manufactures vehicle lift equipment, and tire and test equipment (vehicle testing and wheel alignment). Established in 1958 as a manufacturer of repair workshop equipment, Ravaglioli has continued developing all aspects of vehicle service equipment (cars and commercial vehicles) with an emphasis on quality and reliability.

**Forward Looking Statements:**

Dover makes information available to the public, orally and in writing, which may use words like "anticipates," "expects," "believes," "indicates," "suggests," "will," "plans" and "should," which are "forward-looking statements" under the Private Securities Litigation Reform Act of 1995. This press release contains forward-looking statements concerning future events and the performance of Dover, VSG and Ravaglioli that involve inherent risks and uncertainties that could cause actual results to differ materially from current expectations. Dover refers you to the documents that it files from time to time with the Securities and Exchange Commission, such as its reports on Form 10-K, Form 10-Q and Form 8-K, for a discussion of risks and uncertainties that could cause its actual results to differ materially from its current expectations and from the forward-looking statements contained in this press release. Dover undertakes no obligation to update any forward-looking statement.