

Goldman Sachs Global Capital Goods Conference 2007



DOVER CORPORATION



Forward-Looking Statements

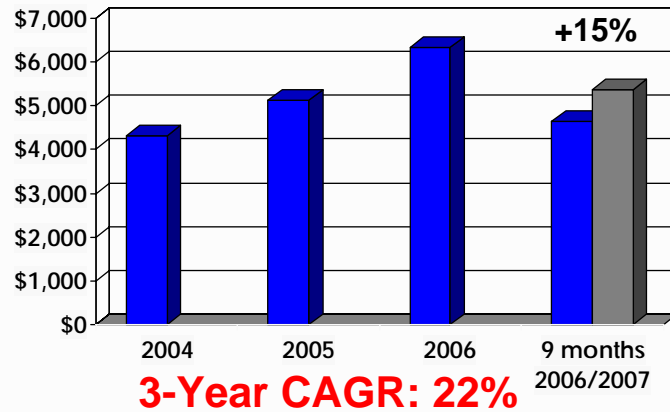
We want to remind everyone that our comments may contain certain forward-looking statements that are inherently subject to uncertainties. We caution everyone to be guided in their analysis of Dover Corporation by referring to our Form 10-K for a list of factors that could cause our results to differ from those anticipated in any such forward-looking statement.

We would also direct your attention to our internet site, www.dovercorporation.com, where considerably more information can be found.

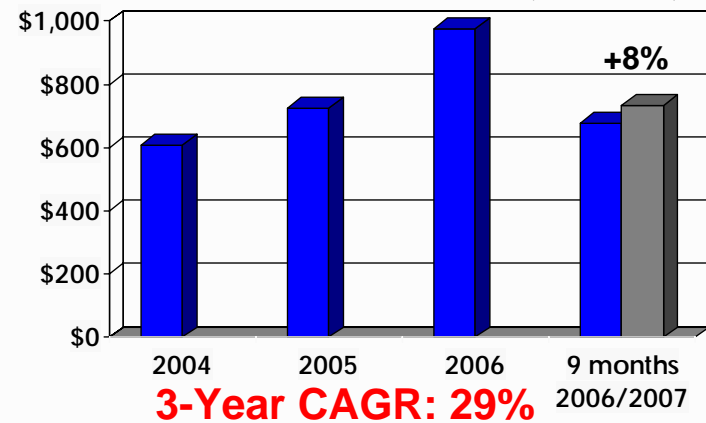


Recent Performance

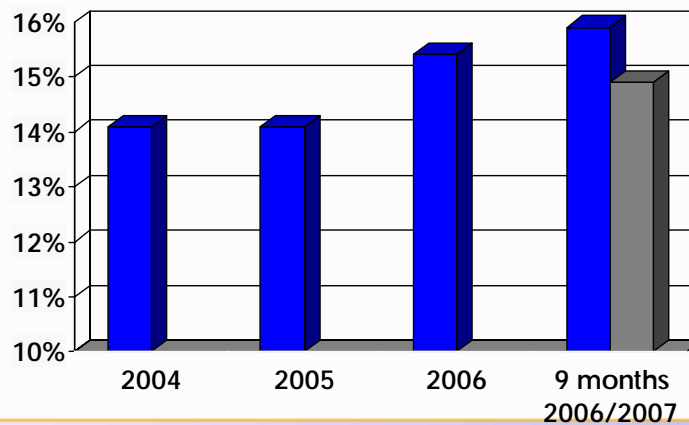
REVENUE (in 000's)



OPERATING INCOME (in 000's)



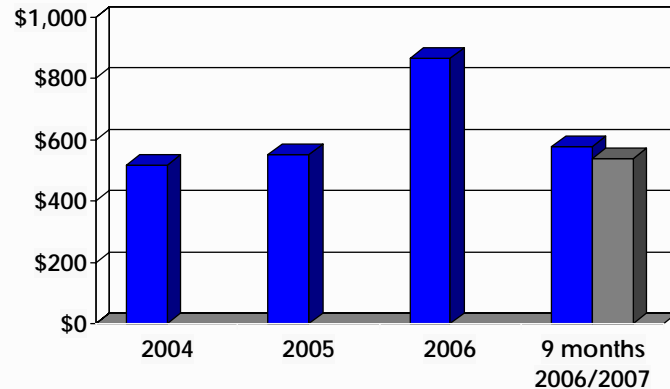
OPERATING MARGINS



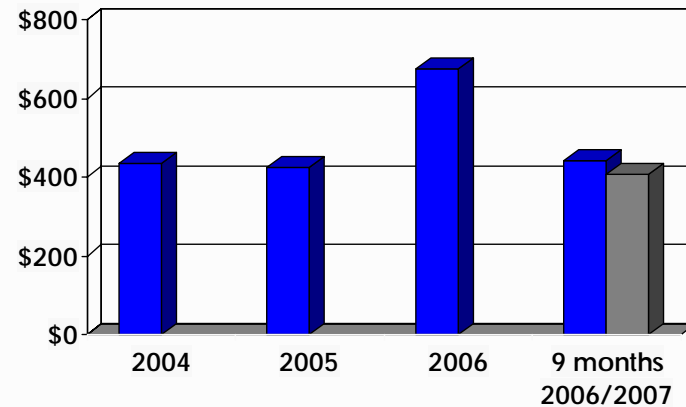


Recent Performance

OPERATING CASH FLOW (in 000's)



FREE CASH FLOW (in 000's)



2004 – 2006: Free Cash Flow / Revenue: 9.7%

2004 – 2006: Free Cash Flow / Earnings from Continuing Operations: 110%+



Recent Performance

- **Revitalized Operating Company Portfolio**
 - Discontinued and/or sold 22 companies - \$1.3B revenue; 5% margins
 - Acquired 20 Companies - \$1.3B revenue; 15% margins
- **Improved Operating Performance**
 - Initiated *PERFORMANCECOUNTS* program
 - Synergies being pursued
 - Supply Chain Council expanded; full time Director hired





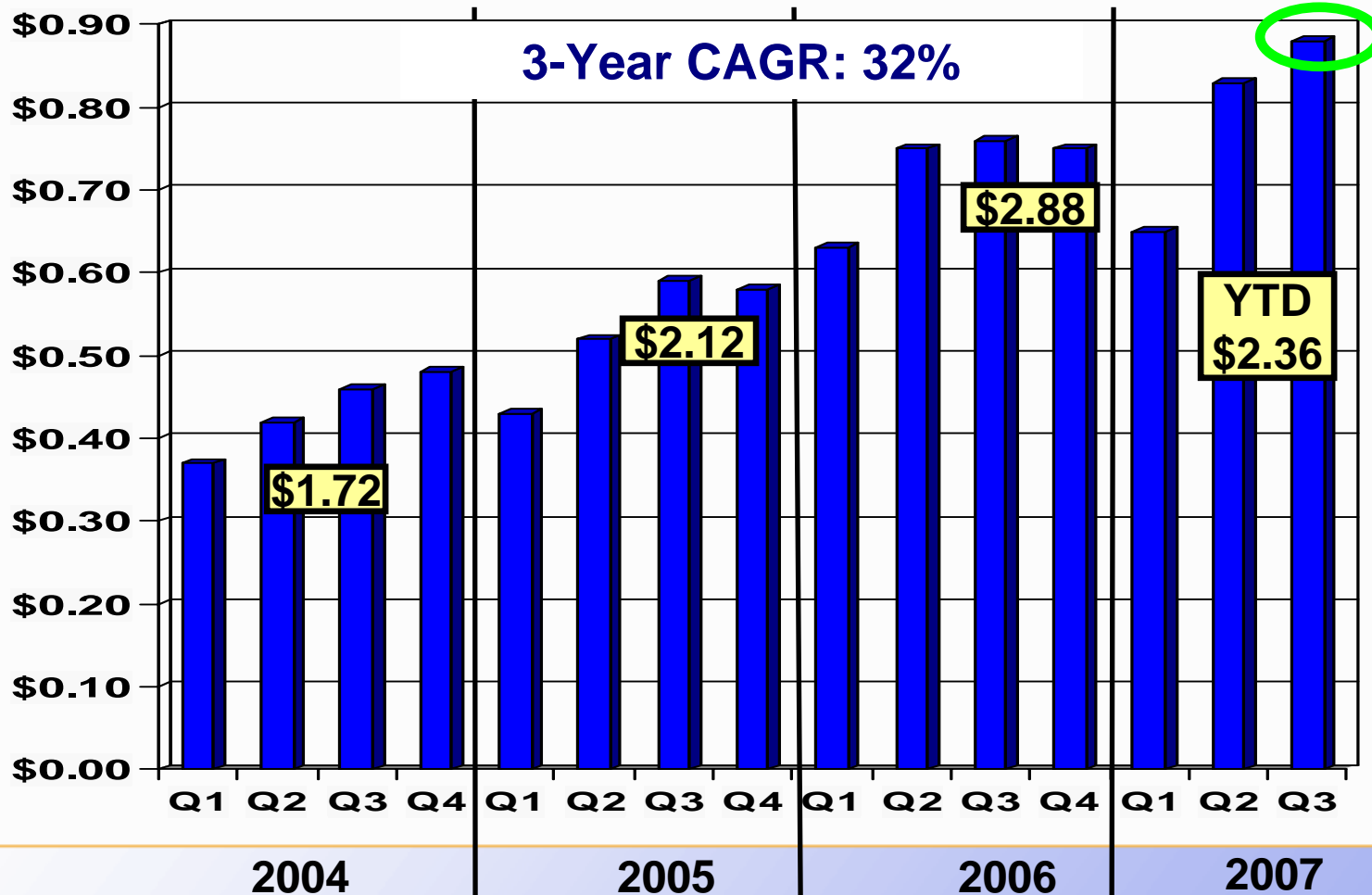
Recent Successes

- **Expanding Our Growth Platforms**
 - Acquisitions in Product ID, Material Handling, Mobile Equipment, Energy and Electronic Technologies
- **Generating Strong Cash Flow**
 - Generated \$1.5B free cash flow (2004 – 2006)
 - 9.7% of revenue
 - Reflects benefits of Performance Counts metrics program
- **Focus on balanced capital allocation**
 - Disciplined acquisition investment process - \$176 million YTD
 - \$500M share repurchase in process; will complete by November 30th
 - 52nd consecutive year of dividend increase
- **Driving Performance Through Shared Best Practices**
 - Kaizen, 80/20, DFM, Six Sigma, etc.



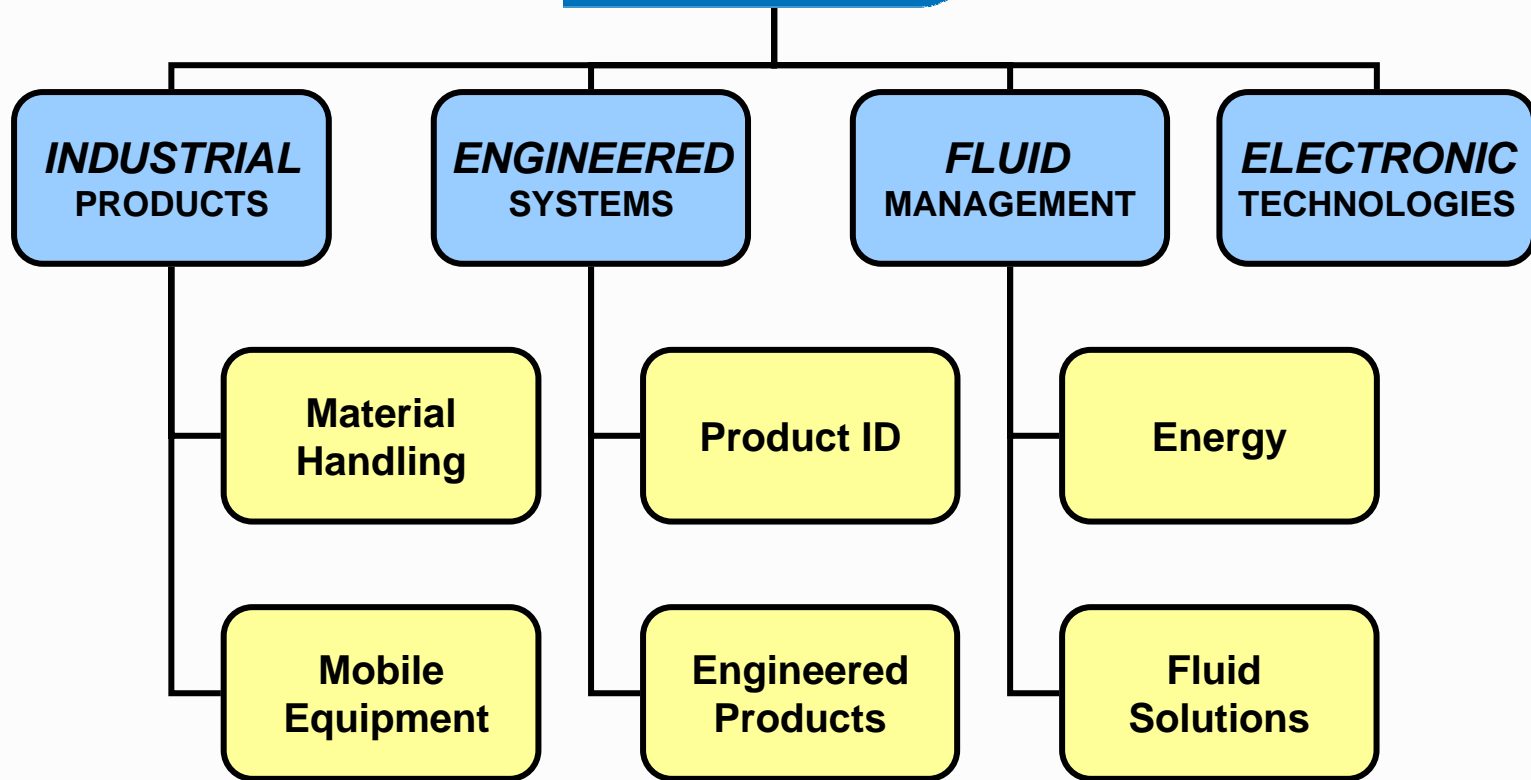
Double Digit EPS Growth

Continuing Earnings Per Share



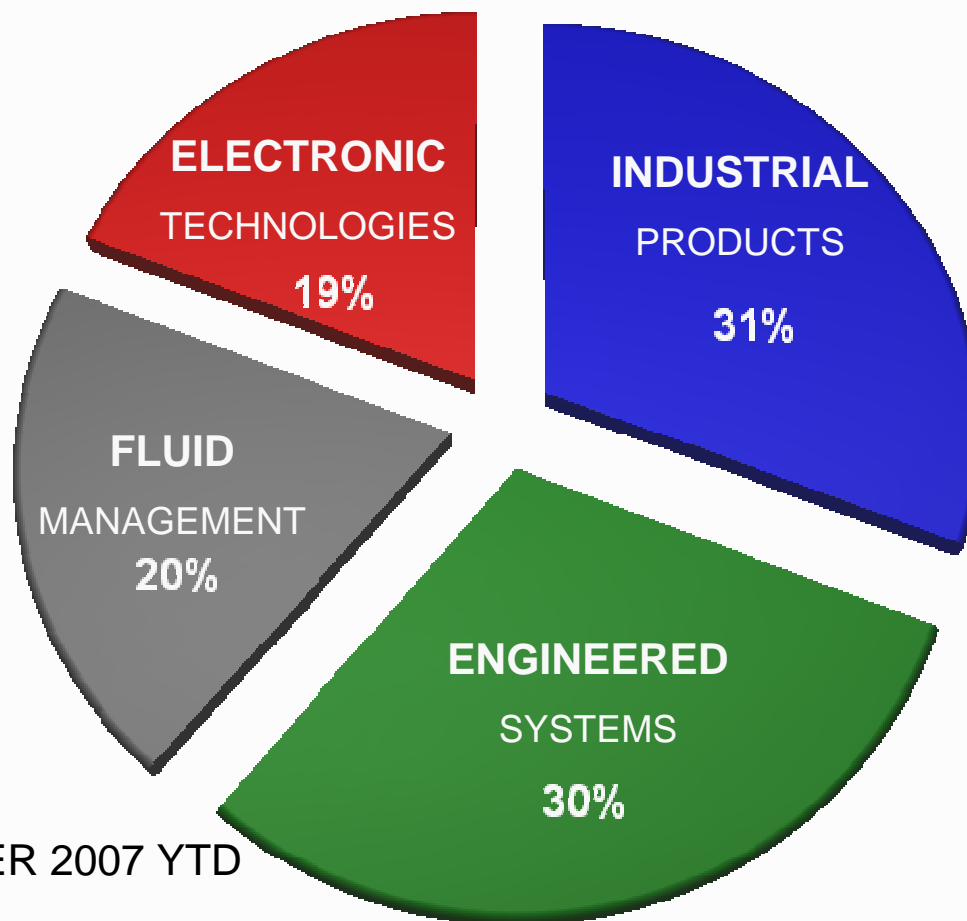


Our New Structure





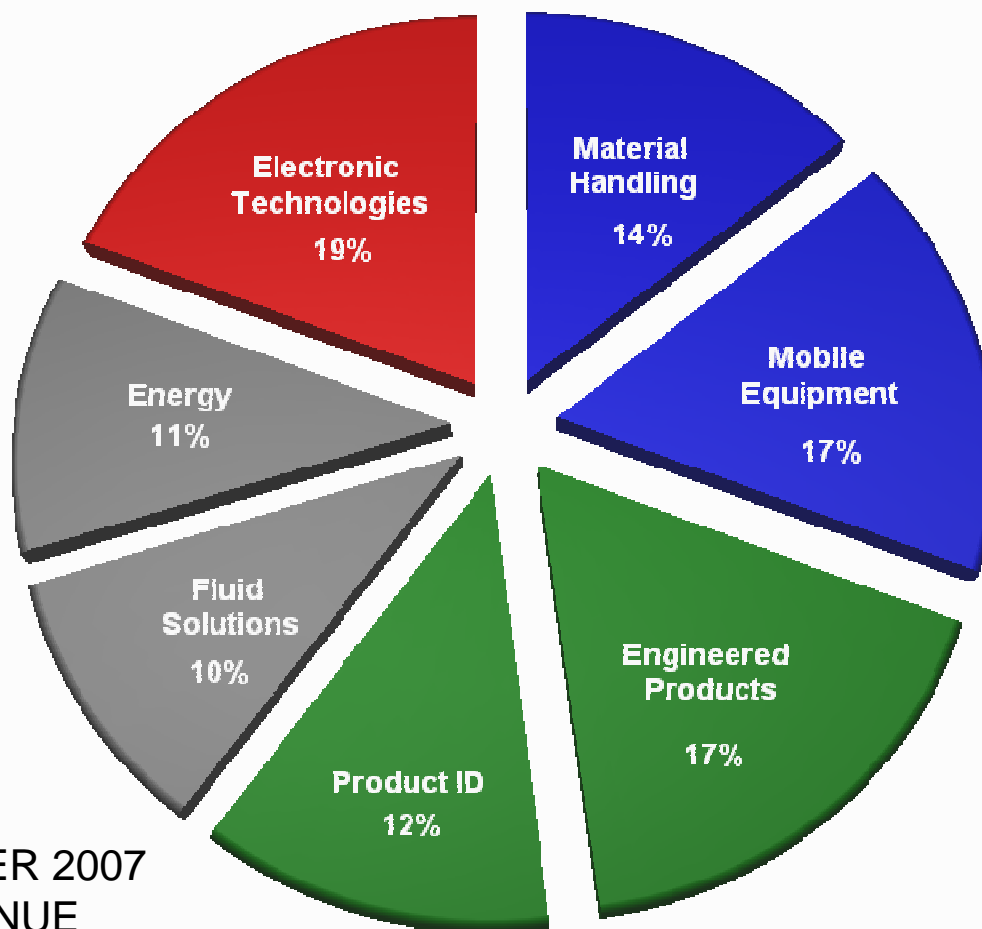
New Reporting Segments



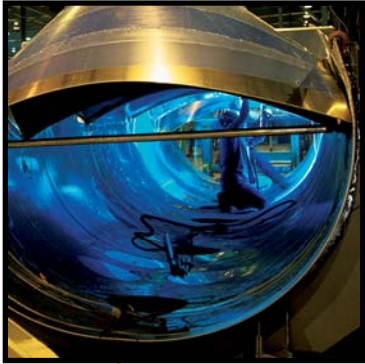
SEPTEMBER 2007 YTD
REVENUE



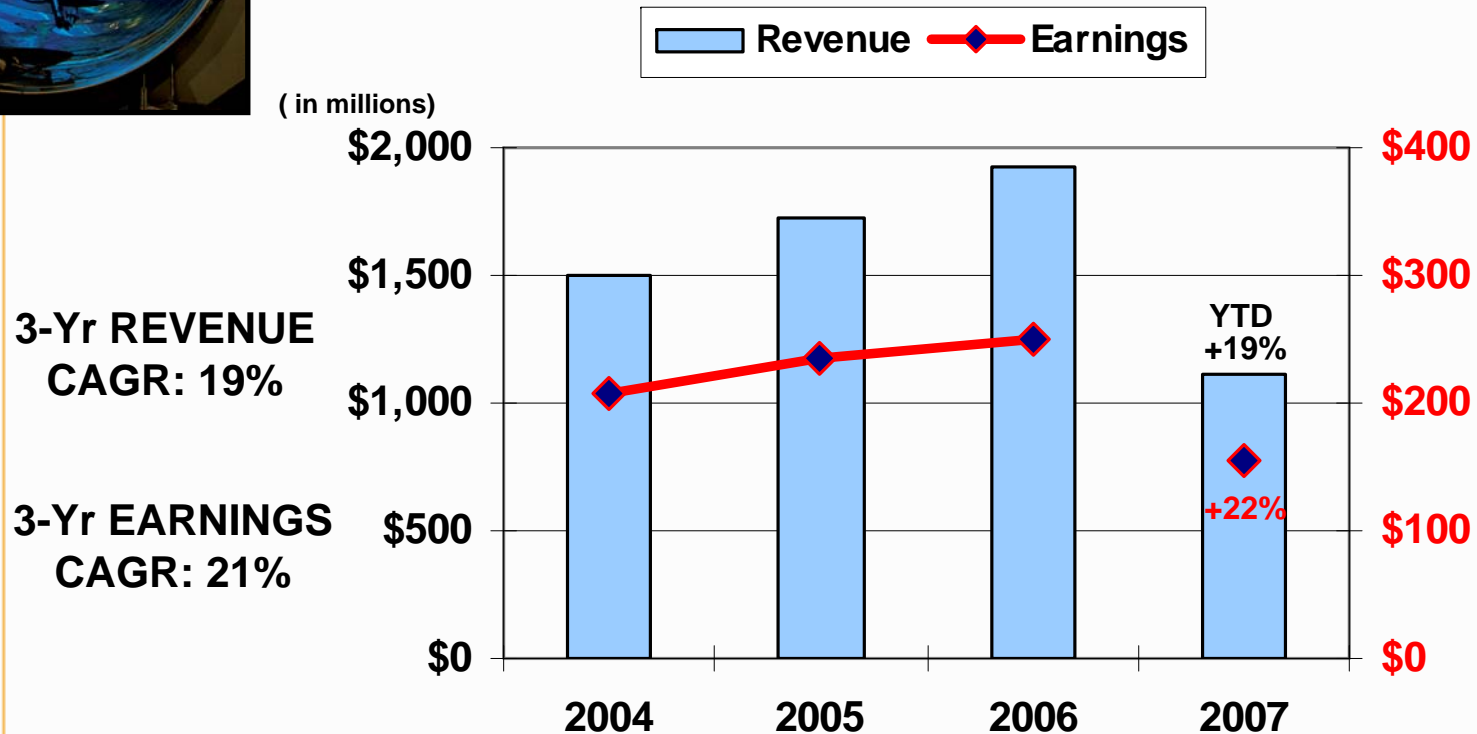
Focused Platforms



SEPTEMBER 2007
YTD REVENUE



INDUSTRIAL PRODUCTS



Investment Considerations:

- Very broad infrastructure applications
- Global opportunities
- Market leaders / leading brand positions

MOBILE EQUIPMENT

MATERIAL HANDLING



INDUSTRIAL PRODUCTS

MOBILE EQUIPMENT

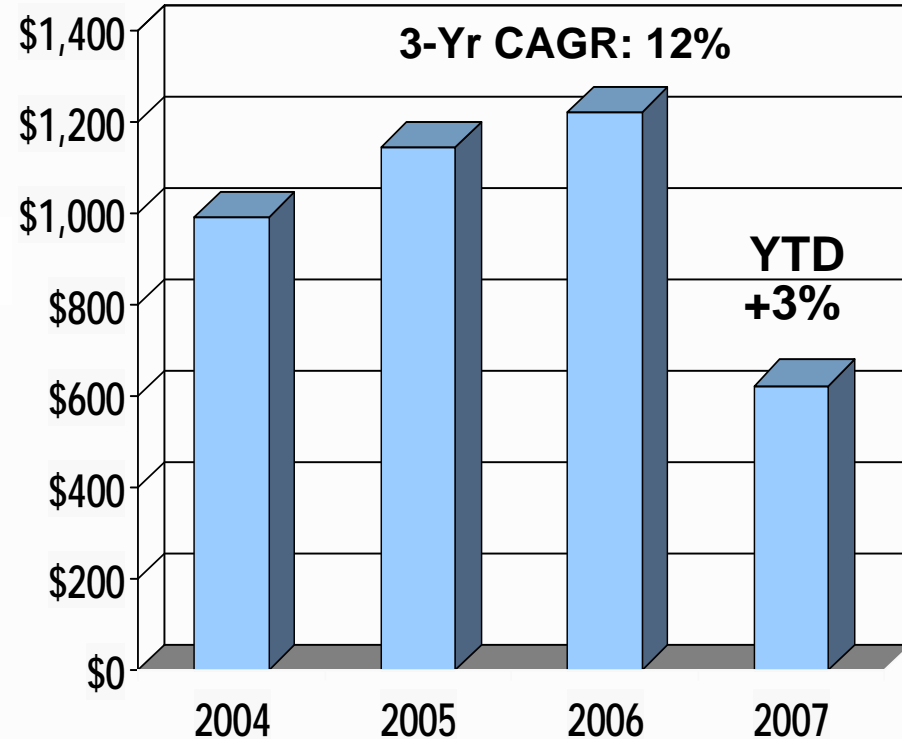


(in millions)

Revenue

3-Yr CAGR: 12%

YTD
+3%

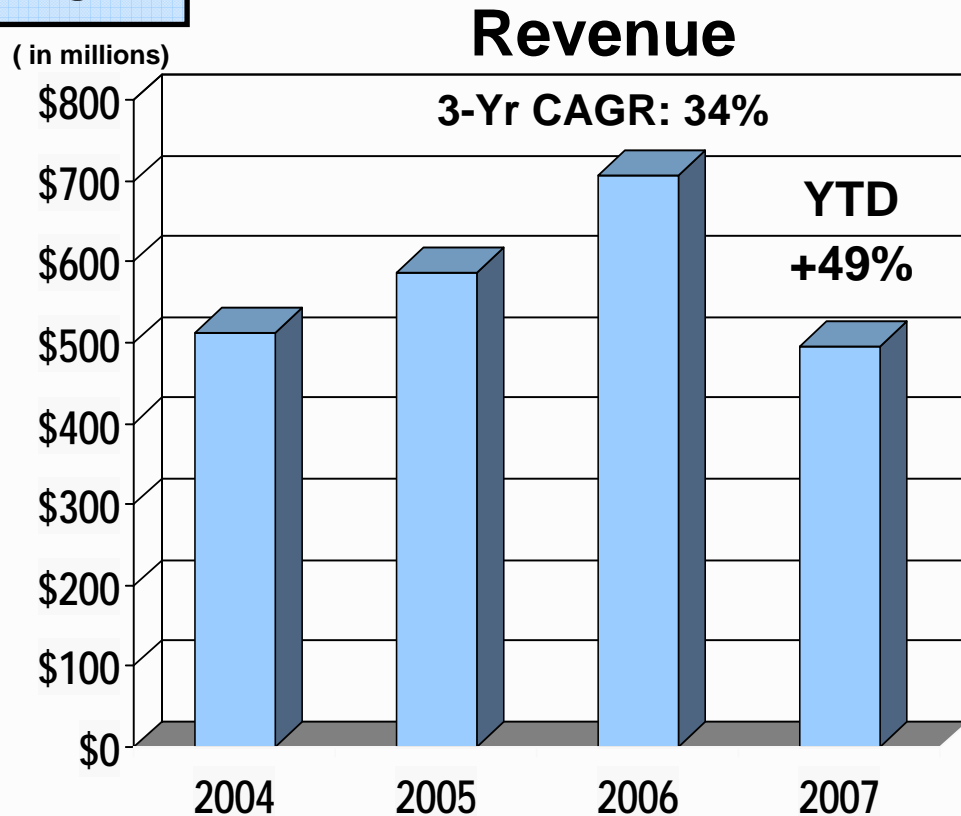


Refuse Equipment, Fuel/Bulk Trailers, Aerospace Components,
Powersports Components, Automotive Aftermarket Equipment

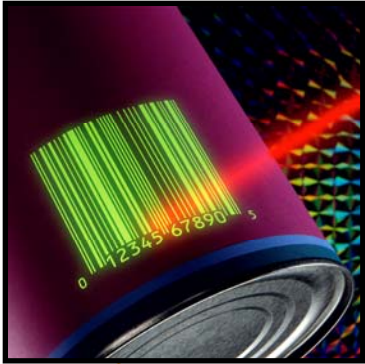


INDUSTRIAL PRODUCTS

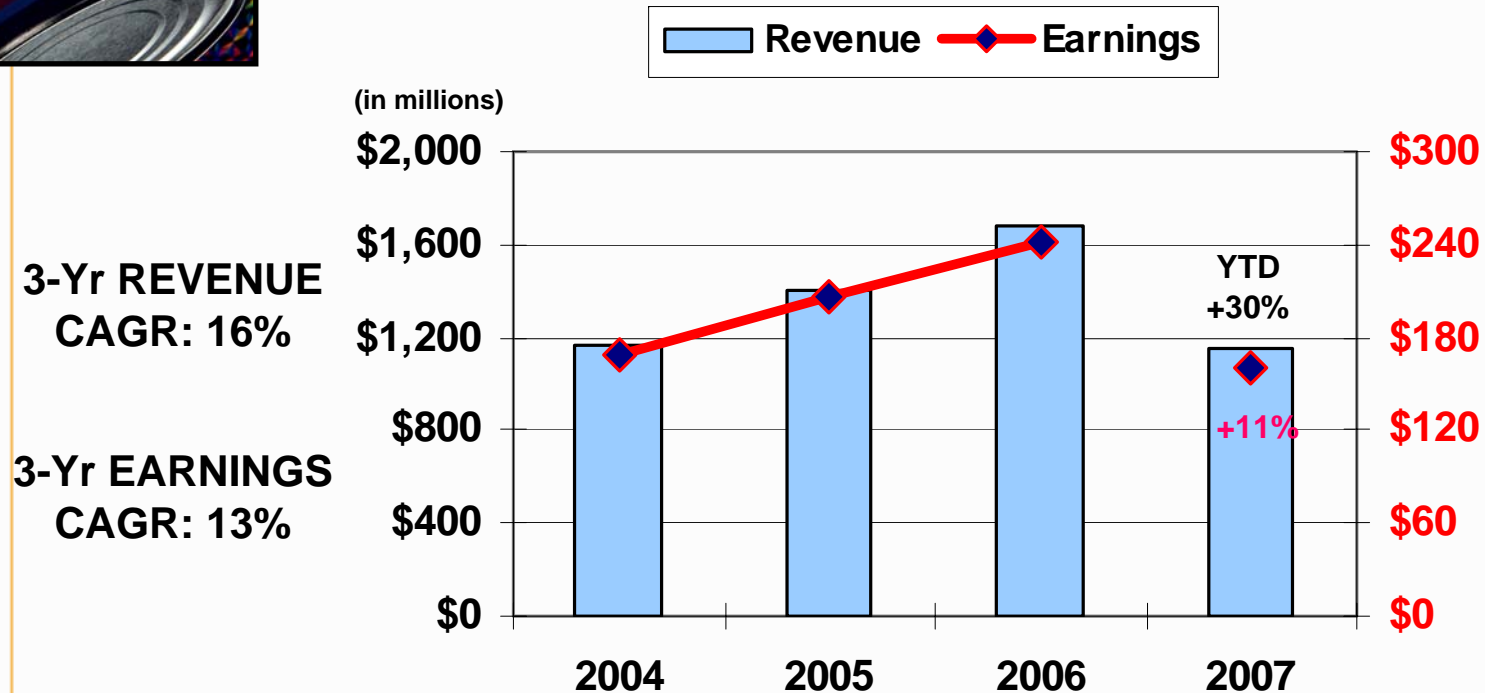
MATERIAL HANDLING



Construction Attachments, Winches, Cylinders, Work Holding Devices



ENGINEERED SYSTEMS



Investment Considerations:

- Broad consumer market interface
- Global presence
- Significant consumables

PRODUCT IDENTIFICATION

ENGINEERED PRODUCTS



ENGINEERED SYSTEMS

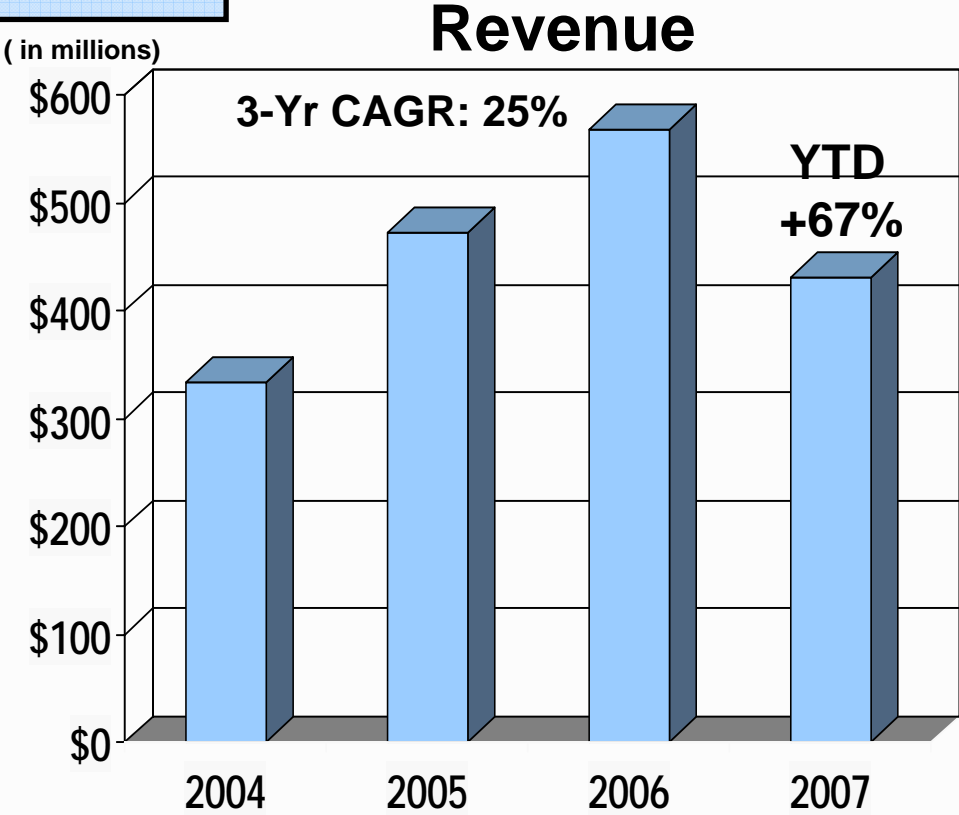
PRODUCT IDENTIFICATION



MARKEM



DATAMAX



**Product Marking Equipment, Stationary and Portable Printers
and related consumables**



ENGINEERED SYSTEMS

ENGINEERED PRODUCTS

Hill PHOENIX
E X C E L L E N C E

SUPER

TIPPER TIE

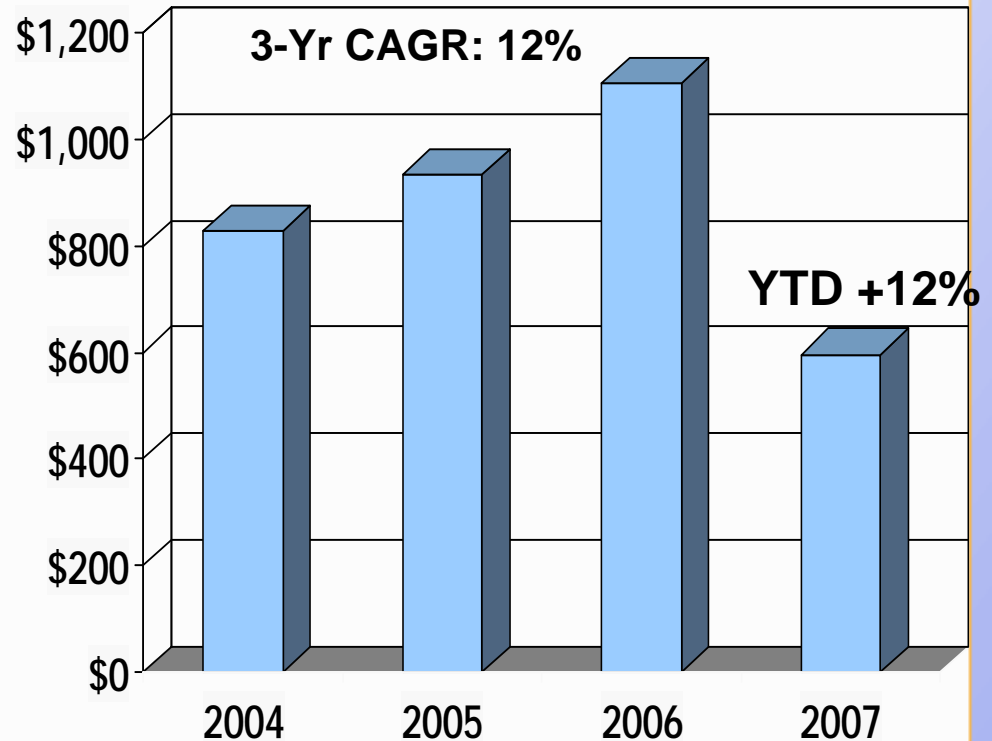
Belvac
Production
Machinery, Inc.

Triton
WHERE MONEY COMES FROM.™

UNIFIED BRANDS
FOODSERVICE EQUIPMENT SOLUTIONS

(in millions)

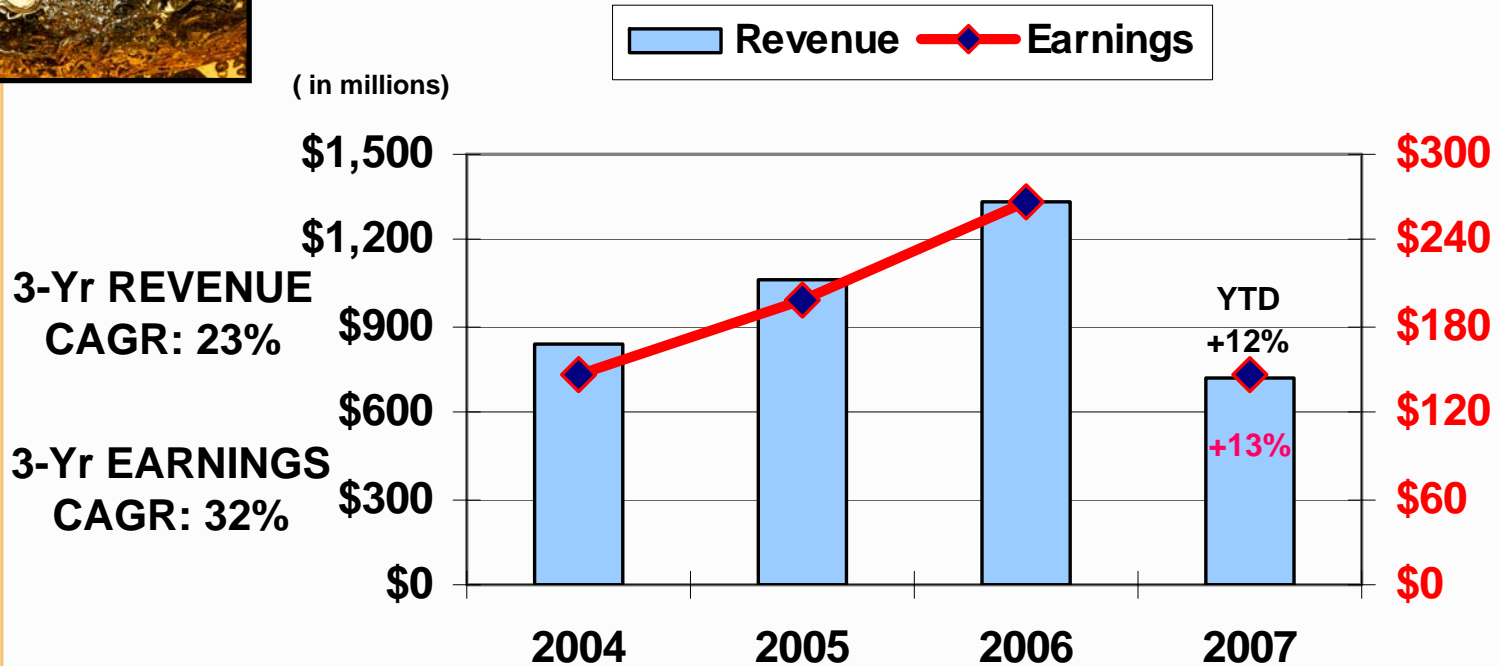
Revenue



Refrigerated Display Cases, Heat Exchangers, Food Equipment, ATM's



FLUIDMANAGEMENT

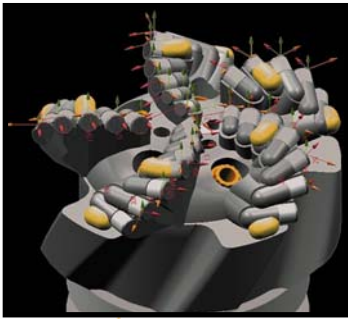


Investment Considerations:

- Long-term energy market opportunities
- Global presence
- Leading specialty applications and brands

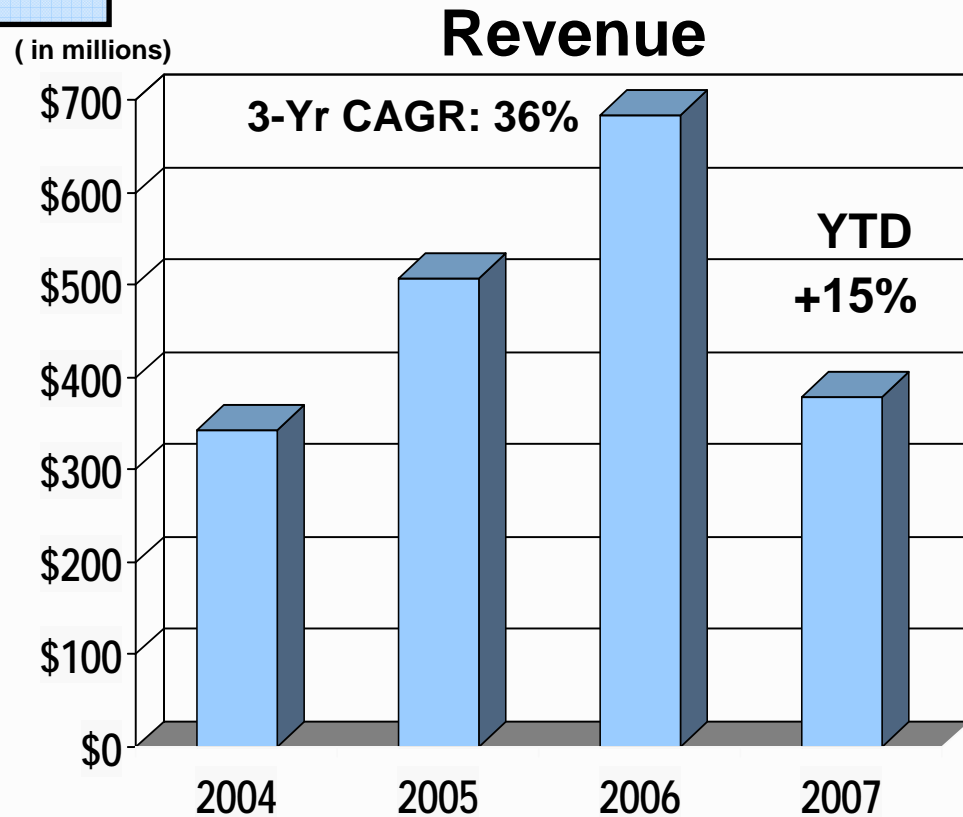
ENERGY

FLUID SOLUTIONS



FLUIDMANAGEMENT

ENERGY



**Oilfield Drill Bit Inserts, Sensors, Sucker Rods,
Gas Compression, Specialty Bearings**



FLUIDMANAGEMENT

FLUID SOLUTIONS

OPW

opw[®] FLUID TRANSFER GROUP

WILDEN

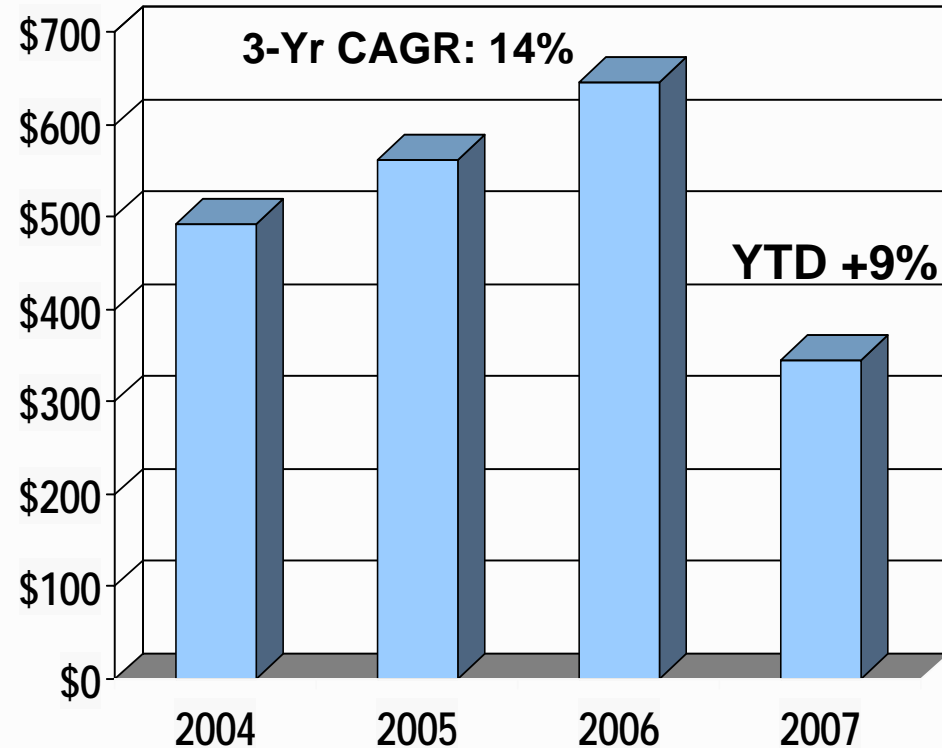
Blackmer

CPC Colder Products Company[®]
Quick Couplings & Fittings for Plastic Tubing

Hydro

Revenue

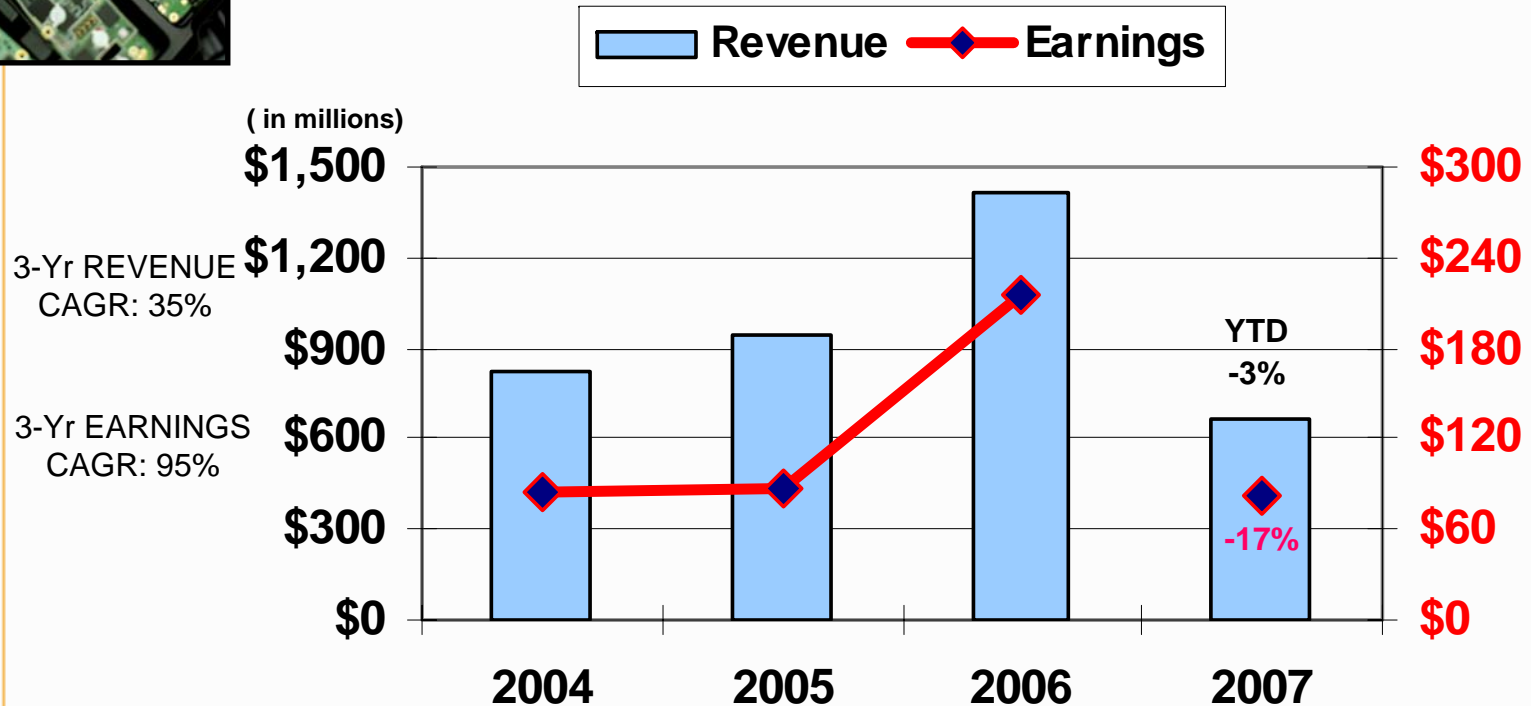
(in millions)



Service Station Equipment, Hydraulic Pumps and Valves, Dispensing Equipment



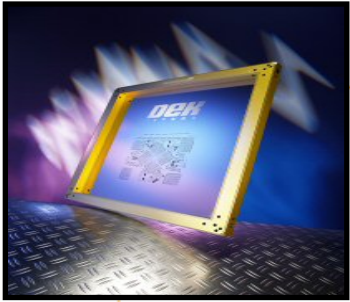
ELECTRONIC TECHNOLOGIES



Investment Considerations:

Global leadership in high value specialty applications

Broad consumer, military, medical and telecommunications markets

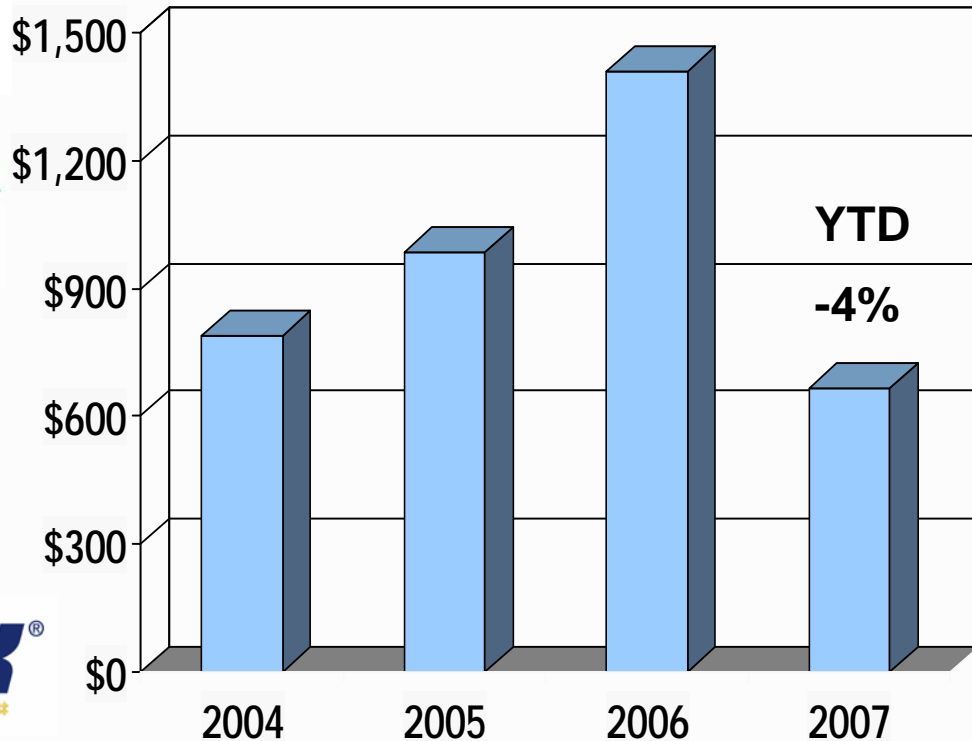


ELECTRONIC TECHNOLOGIES



(in millions)

Bookings



**Acoustic, Microwave, Ceramic, Frequency Control Components;
Electronic Test, Material Deposition and Soldering Tools**



New Segment Rationale

- **Focus Acquisition Process**

- ▶ Concentrate investments on key platforms:
 - ▶ Product ID, Energy, Fluid Solutions
 - ▶ Material Handling Mobile Equipment, Engineered Products and Electronic Technologies
- ▶ Pursue strategically related new platforms

- **Enhance Synergy Opportunities**

- ▶ Expand global sourcing/supply chain
- ▶ Build leading market share positions
- ▶ Leverage global opportunities and expertise

Synergistic Activities Expected to Improve Operational Earnings 4% - 6% Over Two-Year Period



New Segment Rationale

- **Match Organization to Portfolio**

- Align similar businesses focused on broad end-markets
- Develop platform management teams
 - Set strategic direction
 - Coordinate best practices sharing
 - Additional acquisition capacity
- Expand executive opportunities

- **Improve Clarity for Investors**

- New names convey end-market focus
- Better business focus
- Potential catalyst for new investors
- Greater transparency
 - More meaningful data points to be reported
 - Strategic platforms identified



Sharpening Our Focus

- **New Organizational Structure Will Make a Difference**
 - Operational improvements
 - Facilitates expanded synergies & best practices
 - Focuses acquisition activity
 - Expanded oversight provides advancement opportunities
 - Provides clarity and simplifies Dover for investors
 - Performance improvements
 - **PERFORMANCECOUNTS** is driving world-class improvements
- **Synergy Embraced - Core Culture Will be Retained**
 - Take advantage of scale and global footprint
 - Key decisions remain close to the customer



Refining Our Structure to Enhance Our Performance